

23 August 2016

**ASSA ABLOY AB (publ)**

**Issue of USD 10,000,000 Floating Rate Notes due August 2021  
under the €2,000,000,000  
Global Medium Term Note Programme**

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Offering Circular dated 6 November 2015 (the Offering Circular together with the supplements to it dated 10 February 2016, 16 May 2016 and 19 July 2016, the **Offering Circular**). The Offering Circular constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the Guarantor (in the case of Guaranteed Notes) and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the London Stock Exchange through a regulatory information service ([www.londonstockexchange.com/exchange/news/market-news/market-news-home.html](http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html)).

The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**) or any U.S. state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.

- |                                                                             |                                                  |
|-----------------------------------------------------------------------------|--------------------------------------------------|
| 1. Issuer:                                                                  | ASSA ABLOY AB (publ)                             |
| 2. Series Number:                                                           | 42                                               |
| (i) Tranche Number:                                                         | 1                                                |
| (ii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable                                   |
| 3. Specified Currency or Currencies:                                        | United States Dollars (“USD”)                    |
| 4. Aggregate Nominal Amount:                                                |                                                  |
| (i) Series:                                                                 | USD 10,000,000                                   |
| (ii) Tranche:                                                               | USD 10,000,000                                   |
| 5. Issue Price of Tranche:                                                  | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. (i) Specified Denominations:                                             | USD 1,000,000                                    |
| (ii) Calculation Amount:                                                    | USD 1,000,000                                    |
| 7. (i) Issue Date:                                                          | 26 August 2016                                   |
| (ii) Interest Commencement Date:                                            | Issue Date                                       |
| 8. Maturity Date:                                                           | Interest Payment Date falling in or nearest to   |

	August 2021
9. Interest Basis:	3-month USD LIBOR +0.95 per cent. Floating Rate (see paragraph 14 below)
10. Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
11. Change of Interest Basis:	Not Applicable
12. Put/Call Options:	Not Applicable

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13. Fixed Rate Note Provisions	Not Applicable
14. Floating Rate Note Provisions	Applicable
(i) Specified Period(s)/Specified Interest Payment Dates:	26 February, 26 May, 26 August and 26 November in each year from and including 26 November 2016 up to and including 26 August 2021, subject to adjustment in accordance with the Business Day Convention set out in (ii) below
(ii) Business Day Convention:	Modified Following Business Day Convention
(iii) Additional Business Centre(s):	London and New York
(iv) Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
(v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Principal Paying Agent):	Not Applicable
(vi) Screen Rate Determination:	
– Reference Rate, Specified Time and Relevant Financial Centre:	Reference Rate: 3-month USD LIBOR Specified Time: 11:00 am London time Relevant Financial Centre: London
– Interest Determination Date(s):	Second London business day prior to the start of each Interest Period
– Relevant Screen Page:	The Reuters Screen LIBOR01 Page, or any successor page
(vii) ISDA Determination:	Not Applicable
(viii) Linear Interpolation:	Not Applicable
(ix) Margin(s):	+ 0.95 per cent. per annum
(x) Minimum Rate of Interest:	Not Applicable
(xi) Maximum Rate of Interest:	Not Applicable
(xii) Day Count Fraction:	Actual/360

15. Zero Coupon Note Provisions Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

16. Issuer Call: Not Applicable

17. Make-whole Redemption by the Issuer: Not Applicable

18. Investor Put: Not Applicable


19. Final Redemption Amount: USD 1,000,000 per Calculation Amount


20. Early Redemption Amount payable on redemption for taxation reasons or on event of default: USD 1,000,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

21. Form of Notes: Bearer Notes:
- (i) Form: Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
- (ii) New Global Note: No
22. Additional Financial Centre(s): London in addition to New York
- The words "unless such Payment Day falls in the next calendar month in which case payment shall be made on the first preceding Payment Day" shall be inserted after "in the relevant place" in the third line of Condition 7(g).
23. Talons for future Coupons to be attached to Definitive Bearer Notes: No

Signed on behalf of ASSA ABLOY AB (publ):

By:   
Duly authorised Carolina Dybeck Happe

By:   
Duly authorised Jonas Gröndmark

## PART B– OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: London
- (ii) Estimate of total expenses related to admission to trading: £ 300

### 2. RATINGS

Ratings: The Notes to be issued are not to be rated.-

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD

Indication of yield: Not Applicable

### 5. OPERATIONAL INFORMATION

- (i) ISIN: XS1481540158
- (ii) Common Code: 148154015
- (iii) Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg and the relevant identification number (s): Not Applicable
- (iv) Names and addresses of initial Paying Agent(s) (if any): Citibank, N.A., London Branch  
Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

### 6. DISTRIBUTION

U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D