

8 March 2018

**ASSA ABLOY AB (publ)**

**Issue of EUR 15,000,000 Floating Rate Notes due March 2023  
under the €2,000,000,000  
Global Medium Term Note Programme**

**PART A - CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Offering Circular dated 1 November 2017 (the Offering Circular together with the supplement to it dated 6 February 2018, the **Offering Circular**). The Offering Circular constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the Guarantor (in the case of Guaranteed Notes) and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the London Stock Exchange through a regulatory information service ([www.londonstockexchange.com/exchange/news/market-news/market-news-home.html](http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html)).

The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**) or any U.S. state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.

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|---|--|
| 1. Issuer:  | ASSA ABLOY AB (publ)                                 |
| 2. Series Number:   | 59   |
| (i) Tranche Number:   | 1  |
| (ii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable                                       |
| 3. Specified Currency or Currencies:  | Euro (“ <b>EUR</b> ”)                                |
| 4. Aggregate Nominal Amount:  |  |
| (i) Series:   | EUR 15,000,000                                       |
| (ii) Tranche:   | EUR 15,000,000                                       |
| 5. Issue Price of Tranche:  | 101.015696 per cent. of the Aggregate Nominal Amount |
| 6. (i) Specified Denominations:   | EUR 200,000  |
| (ii) Calculation Amount:  | EUR 200,000  |
| 7. (i) Issue Date:  | 13 March 2018  |
| (ii) Interest Commencement Date:  | Issue Date   |

8. Maturity Date:	Interest Payment Date falling in or nearest to March 2023
9. Interest Basis:	3-month EURIBOR +0.50 per cent. Floating Rate (see paragraph 14 below)
10. Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
11. Change of Interest Basis:	Not Applicable
12. Put/Call Options:	Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13. Fixed Rate Note Provisions	Not Applicable
14. Floating Rate Note Provisions	Applicable
(i) Specified Period(s)/Specified Interest Payment Dates:	13 March, 13 June, 13 September and 13 December in each year from and including 13 June 2018 up to and including 13 March 2023, subject to adjustment in accordance with the Business Day Convention set out in (ii) below
(ii) Business Day Convention:	Modified Following Business Day Convention
(iii) Additional Business Centre(s):	TARGET2
(iv) Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
(v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Principal Paying Agent):	Not Applicable
(vi) Screen Rate Determination:	
- Reference Rate, Specified Time and Relevant Financial Centre:	Reference Rate: 3-month EURIBOR Specified Time: 11:00 am Central European Time Relevant Financial Centre: Brussels
- Interest Determination Date(s):	The second day on which the TARGET2 System is open prior to the start of each Interest Period
- Relevant Screen Page:	The Reuters Screen EURIBOR01 Page, or any successor page
(vii) ISDA Determination:	Not Applicable
(viii) Linear Interpolation:	Not Applicable
(ix) Margin(s):	+ 0.50 per cent. per annum
(x) Minimum Rate of Interest:	Not Applicable

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|---------------------------------|----------------|
| (xi) Maximum Rate of Interest:  | Not Applicable |
| (xii) Day Count Fraction:       | Actual/360     |
| 15. Zero Coupon Note Provisions | Not Applicable |

**PROVISIONS RELATING TO REDEMPTION**

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|--|------------------------------------|
| 16. Issuer Call:   | Not Applicable                     |
| 17. Make-whole Redemption by the Issuer:   | Not Applicable                     |
| 18. Investor Put:  | Not Applicable                     |
| 19. Final Redemption Amount:   | EUR 200,000 per Calculation Amount |
| 20. Early Redemption Amount payable on redemption for taxation reasons or on event of default: | EUR 200,000 per Calculation Amount |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|--|--|
| 21. Form of Notes:   | Bearer Notes:  |
| (i) Form:  | Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event  |
|  | Notes shall not be physically delivered in Belgium, except to a clearing system, a depository or other institution for the purpose of their immobilisation in accordance with article 4 of the Belgian Law of 14 December 2005.  |
| (ii) New Global Note:  | Yes  |
| 22. Additional Financial Centre(s):                                      | London in addition to TARGET2  |
|  | The words "unless such Payment Day falls in the next calendar month in which case payment shall be made on the first preceding Payment Day" shall be inserted after "in the relevant place" in the third line of Condition 7(g). |
| 23. Talons for future Coupons to be attached to Definitive Bearer Notes: | No   |

Signed on behalf of ASSA ABLOY AB (publ):

By:   
 Duly authorised *Jonas Görnmark*

By:   
 Duly authorised *Lena Bernhardsen*

## PART B– OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: London
- (ii) Estimate of total expenses related to admission to trading: £ 300

### 2. RATINGS

Ratings: The Notes to be issued are not to be rated.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD

Indication of yield: Not Applicable

### 5. OPERATIONAL INFORMATION

- (i) ISIN: XS1791182899
- (ii) Common Code: 179118289
- (iii) Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg and the relevant identification number (s): Not Applicable
- (iv) Names and addresses of initial Paying Agent(s) (if any): Citibank, N.A., London Branch  
Citigroup Centre  
Canada Square  
Canary Wharf  
London E14 5LB  
United Kingdom
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

### 6. DISTRIBUTION

- (i) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (ii) Prohibition of Sales to EEA Retail Investors: Not Applicable