Press Release from the Atlas Copco Group

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Atlas Copco creates its first service division

Stockholm, Sweden, October 18, 2007: Atlas Copco Compressor Technique has decided to merge its customer service and spare parts operations into a dedicated service division. The step, which is part of the Group's strategy to strengthen its aftermarket offering, will support the growth and profitability of the business area.

"By combining our service operations we will strengthen the cost competitiveness of the business and improve the service we give our customers," says Ronnie Leten, President of Atlas Copco Compressor Technique. *"This will serve to grow our aftermarket business and gives an increased focus also within the equipment divisions."*

The mission of the Compressor Technique Service division is to be the global leader in customer service, providing all service of compressors needed by Atlas Copco customers, with an extended range of offers. The gains from creating a single division include focused purchasing and the coordination of overlapping functions. The other operational divisions of Atlas Copco Compressor Technique are Industrial Air, Oil-free Air, Gas and Process, Portable Air and Specialty Rental.

The Atlas Copco Group has experienced increasing demand from customers to provide full packages of equipment as well as service, training and spare parts. Atlas Copco's business areas Construction and Mining Technique and Industrial Technique also have organizations in place for focusing on the service offering. The aftermarket, including specialty rental, last year generated about 40% of the Group's net sales.

Atlas Copco is a world leading provider of industrial productivity solutions. The products and services range from compressed air and gas equipment, generators, construction and mining equipment, industrial tools and assembly systems, to related aftermarket and rental. In close cooperation with customers and business partners, and with more than 130 years of experience, Atlas Copco innovates for superior productivity. Headquartered in Stockholm, Sweden, the Group's global reach spans more than 150 markets. In 2006, Atlas Copco had 25 900 employees and revenues of BSEK 51 (BEUR 5.6). Learn more at www.atlascopco.com.

Atlas Copco's Compressor Technique business area develops, manufactures, markets, and services oil-free and oil-injected stationary air compressors, portable air compressors, gas and process compressors, turbo expanders, electric power generators, air treatment equipment and air management systems. It also offers specialty rental services. It innovates for superior productivity in applications such as manufacturing, construction, and the process industry worldwide. Principal product development and main manufacturing units are in Antwerp, Belgium. More information is available on www.atlascopco.com.