



PRESS RELEASE 11 SEPTEMBER 2020

Nominating Committee ahead of Axfood's 2021 Annual General Meeting

The members of the Nominating Committee ahead of Axfood's 2021 Annual General Meeting have now been appointed.

Axfood's Annual General Meeting 2020 resolved that the Nominating Committee for the 2021 Annual General Meeting shall be appointed based on ownership data from Euroclear Sweden AB as of 31 August 2020, whereby at least the six largest shareholders in terms of votes need to be asked in order for a Nominating Committee of at least three members to be appointed. This process has now been completed and the Nominating Committee ahead of the 2021 Annual General Meeting has the following composition:

- Caroline Berg, Axel Johnson AB, committee chair
- Joachim Spetz, Swedbank Robur Funds
- Jan Särilvik, Nordea Funds

Axfood's Chairman, Mia Brunell Livfors, is a co-opted member of the Nominating Committee. Altogether the Nominating Committee represents approximately 53.6% of the votes and capital in Axfood as per 31 August 2020.

The Nominating Committee is tasked with – ahead of the 2021 Annual General Meeting – drafting recommendations for a chairman to preside over the Annual General Meeting, election of the Chairman of the Board and other board members, directors' fees and auditors' fees.

Axfood's Annual General Meeting will be held on 24 March 2021 in Stockholm. Shareholders who wish to submit proposals to the Nominating Committee can do so by email at valberedning@axfood.se. In order for the Nominating Committee to be able to address submitted proposals in a constructive manner, proposals must be received by the Nominating Committee as soon as possible and not later than 31 December 2020.

For further information, please contact:

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Axfood aspires to be the leader in good and sustainable food. Our family of companies includes the store chains Willys and Hemköp as well as Tempo and Handlar'n. B2B sales are handled through Axfood Snabbgross, and our support company Dagab is responsible for the Group's product development, purchasing and logistics. The Axfood family also includes Mat.se, Middagsfrid and Urban Deli as well as the partly owned companies Apohem and Eurocash. Together the Group has more than 10,000 employees and sales of more than SEK 50 bn. Axfood has been listed on Nasdaq Stockholm since 1997, and the principal owner is Axel Johnson AB. Read more at www.axfood.se.