

PRESS RELEASE 3 January, 2012

Balder Acquires Residential Properties in Copenhagen

Balder has on 30 December, 2011 signed an agreement to acquire a residential block with 523 apartments in Copenhagen for SEKm 1,300. The properties are located in Österbro, one of the most attractive residential locations in central Copenhagen.

The properties have a total lettable area of approximately 43,500 square meters and were constructed in 1995. The acquisition will take place in company form.

Closing will occur during the first quarter of 2012.

The investments are in line with Balder's strategy of owning residential properties in locations that are growing and also to maintain the balance between commercial and residential properties.

"We are excited to be able to supplement our property portfolio with an attractive residential property in a prime location in Copenhagen, at a price as compared to Swedish conditions are very favorable. The properties have a major long term value potential, "concludes Balder's CEO Erik Selin.

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Fastighets AB Balder is a listed real estate company with a property portfolio consisting of approximately 50% residential properties and 50 % commercial properties. Balder's property portfolio had on 30 September a value of SEKm 16,5 billion. Balder's shares are listed on Nasdaq OMX Stockholm, Mid Cap.