



PRESS RELEASE
18 October 2021

S&P confirms Balder's credit rating BBB but changes the outlook to negative

On October 18, S&P announced that they confirm Balder's BBB rating but revise the rating outlook to negative from stable. The revision is related to Balder's intention to make a mandatory offer for the remaining shares in Entra ASA ("Entra") and uncertainty regarding the initial financing structure.

Balder maintains its previously communicated preference for Entra to remain listed on the Oslo Stock Exchange while at the same time increasing our ownership interest in Entra. Balder has had a BBB stable rating since 2017 and we reconfirm our rating commitment to BBB and we would take the necessary steps to support our balance sheet and credit metrics if required.

For further information, please contact:
CEO Erik Selin, tel. +46 706 074 790 or
Head of Finance Marcus Hansson, tel. +46 768 369 848

Fastighets AB Balder is a listed real estate company which shall meet the needs of different customer groups for premises and housing through local support. Balder's real estate portfolio had a value of SEK 163.4 billion (149.3) as of 30 June 2021. The Balder share is listed on Nasdaq Stockholm, Large Cap.

Fastighets AB Balder (publ)
PO Box 53 121, 400 15 Gothenburg
Tel: +46 31 10 95 70
Corporate Identity No. 556525-6905, Registered office Gothenburg
[balder.se](https://www.balder.se)