

PRESS RELEASE

24 March 2025

## Balder's board takes directional decision about distributing shares in Norion Bank

**The board of Fastighets AB Balder (publ) has taken a directional decision to propose a distribution of the company's entire holding of shares in Norion Bank as a dividend to Balder's shareholders.**

Balder has been a major shareholder in Norion Bank since 2011, and currently has a holding a little more than 90.5 million shares.

- Balder's board has discussed the holding in Norion Bank for some time. This directional decision should be seen as part of our work to simplify Balder's structure as a property group", says Balder's chairman Sten Dunér.

The board will propose a shareholders' meeting to distribute the shares in Norion Bank at a time when Balder's credit metrics and rating will not be negatively affected.

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*This is information that Fastighets AB Balder (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 22:55 CET on 24 March 2025.*

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[Fastighets AB Balder](#) (publ) is a listed property company that owns, manages and develops residential and commercial properties in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom. The head office is located in Gothenburg. As of 31 December 2024, the property portfolio had a value of SEK 223.2 billion. The Balder share is listed on Nasdaq Stockholm, Large Cap.