



Further cutbacks in Denmark

During the year, Bilia has adopted a number of measures to adapt the Danish operation to the worsening market situation. A decision has now been made to adopt further measures as outlined below:

- An agreement has been reached to sell parts of the operation in Roskilde. The part that is not included in the sale will be closed down as from the start of next year. The sale will generate a capital gain of nearly SEK 2 M.
- An agreement has been reached to sell a property in central Copenhagen which Bilia purchased previously but has not yet taken possession of. The capital gain is estimated at just over SEK 1 M.
- The operation in Jagtvej (facility in downtown Copenhagen) will be closed down as from the start of next year.
- As an effect of the extensive changes that have been implemented in Copenhagen during the year, the organization will also be changed and streamlined. The staff functions will be eliminated and the business will be run with facility managers who report directly to the Managing Director.

All in all, the above measures will result in a capital gain of about SEK 3 M and closure costs and costs for changing the organization of about SEK 15 M, which will affect the fourth-quarter accounts.

After the measures adopted during the year, the operation in Denmark has been downsized and the number of dealerships has been reduced from 8 to 5. It is estimated that the cost base will be reduced by nearly SEK 60 M (-25 %) during 2013 compared with 2012.

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Bilia AB (publ)

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Bilia is Scandinavia's largest car chain with over 100 facilities in Sweden, Norway and Denmark. The Group has an annual turnover of SEK 18 billion and offers car sales and services for everything to do with your car, for example service, repairs, tyres and glass. Bilia Sweden is an authorised dealer for Volvo, BMW, Ford, Renault, Hyundai, Mini and Dacia. Read more about Bilia, the best service company in the business, at www.bilia.com.

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