Press release

Board member announces resignation and Bilia's Nominating Committee proposes replacement

Having stepped down from his position as CEO of Investment AB Öresund, Fredrik Grevelius has also announced his resignation from Bilia AB's Board of Directors on the occasion of Bilia AB's EGM on 5 December 2014. Other current board members will remain on the Board.

Bilia's Nominating Committee proposes that Gustav Lindner be elected in place of Fredrik Grevelius. The Nominating Committee believes that Gustav Lindner's professional competence and experience from the financial sector will be of great value to Bilia's Board of Directors and will compensate for the loss of Fredrik Grevelius.

Gustav Lindner was born in 1978. Education: M.Sc. in Business Administration from the Stockholm School of Economics.
Work experience: HQ Bank Corporate Finance 2006–2010, Swedbank 2010–2014, Account Manager and subsequently CEO of FR & R Sverige.
Current posts: CEO of Investment AB Öresund. Shareholding in Bilia: 1,000 shares.
Gustav Lindner is independent in relation to Bilia and its management, but not independent in relation to Bilia's major shareholders.

The Nominating Committee consists of Öystein Engebretsen (the Qviberg family and Anna Engebretsen), Mikael Norbäck (Investment AB Öresund), Jan Särlvik (Nordea Investment Funds) and Mats Qviberg (Chairman of Bilia AB). Öystein Engebretsen is Chairman of the Nominating Committee.

The Nominating Committee's full proposal (including proposal for chairman of the meeting and fees), an account of the work of the Nominating Committee, information on board members and reasons for the proposal are available on Bilia's website. See www.bilia.com/en under the tab The Company, heading Corporate Governance, Nominating Committee.

Gothenburg, 18 November 2014

Bilia AB (publ)

Please direct questions to Öystein Engebretsen, Chairman of the Nominating Committee, telephone +46 8 402 33 00.
Alternatively, contact CEO Per Avander or CFO Gunnar Blomkvist, Bilia AB, tel +46 31 709 55 00.

The above information is disclosed in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published on 18 November 2014, at 16:15.