



Bilia acquires BMW and MINI dealerships in Germany

Bilia has concluded an agreement to acquire Dörr & Hess, which is a BMW and MINI dealer in Germany. The business is conducted at 4 facilities, which are concentrated north of Frankfurt. The date of possession is planned at the end of October and with economic impact as from 1 October 2015. The annual turnover 2014 for Dörr & Hess was about SEK 540 M and the operating result was SEK 10 M. The business has about 120 employees. The capital employed plus agreed surplus values for Dörr & Hess amount to about SEK 110 M.

Bilia's Managing Director Per Avander comments:

"We are very pleased to be able to expand with BMW and MINI in Germany. Dörr & Hess is a stable company with a strong management, which will remain within the company. We have a good dialogue with BMW and look forward to developing the business and growing on the European market."

BMW's Head of Region Germany Peter van Binsbergen says:

"The entry of the Bilia Group through Dörr & Hess is proof of the attractiveness of the BMW Dealer organization in the German market. We are looking forward to a very constructive engagement with Bilia."

Gothenburg, 11 September 2015

Bilia AB (publ)

For further information, please contact Per Avander, Managing Director and CEO, or Gunnar Blomkvist, CFO, Bilia AB, tel. +46 31 709 55 00.

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