



Interim Report

Q1 2025



First quarter 2025

Continued stable result and strong cash flow

First quarter 2025

- Net turnover amounted to SEK 9,935 M (9,371), an increase of 6 per cent.
- Operational earnings amounted to SEK 344 M (333).
- The higher operational earnings for the quarter were attributable to the Service Business that reported a higher result of SEK 29 M compared to previous year.
- Operating profit was somewhat higher compared to previous year and amounted to SEK 294 M (287).
- Net profit for the period amounted to SEK 149 M (156). Earnings per share amounted to SEK 1.61 (1.70).
- Operating cash flow amounted to SEK 453 M (400).

SEK M	First quarter		April 24–	Full year
	2025	2024	March 25	2024
Net turnover	9,935	9,371	39,716	39,151
Operational earnings ¹⁾	344	333	1,455	1,444
Operational margin, %	3.5	3.6	3.7	3.7
Operating profit	294	287	1,204	1,197
Operating margin, %	3.0	3.1	3.0	3.1
Profit before tax	194	201	856	863
Net profit for the period	149	156	655	662
Earnings per share, SEK ²⁾	1.61	1.70	7.10	7.19
Operating cash flow	453	400	1,646	1,592

¹⁾ For reconciliation of operational earnings with operating profit, see Note 3.

²⁾ The number of shares used in the calculation is shown in the Consolidated Statement of Income and Other Comprehensive Income.

Stable result and improved margin in the Service Business

First quarter

Our operational earnings for the quarter amounted to SEK 344 M, with a margin of 3.5 per cent – slightly higher results compared to the previous year. The result for the Service Business amounted to SEK 310 M, which was SEK 29 M higher than the previous year. The result for the Car Business amounted to SEK 57 M, which is SEK 19 M lower than the previous year.

Western Europe reported higher operational earnings of SEK 14 M with a strong margin of 5.4 per cent, Norway reported higher results of SEK 27 M, while Sweden reported lower results of SEK 29 M attributable to the Car Business. Underlying order intake for the quarter was 31 per cent higher than the previous year, and the underlying order backlog was around 3,000 cars more than at the start of the year.

Increased global uncertainty

The whole world is facing challenges with political and macroeconomic turbulence, and the recent trade tariffs are raising concerns for the future. Bilia operates in Sweden, Norway, Belgium and Luxembourg and we are not as yet directly affected by increased tariffs.

In these uncertain times, our primary focus is to work on efficiency and profit-

ability, especially in our Service Business where we can see opportunities for continued growth in profits. In the first quarter, the Service Business generated 81 per cent of the Group's earnings and the margin improved to 12.2 per cent compared to 11.9 per cent the previous year.

Our MobiliaCare business is part of our circular business model, focusing on repair, fix and reuse. In this area, efforts are progressing to expand, develop and diversify shared services for all car brands. In 2024, for example, we established three new stand-alone workshops for glass replacement and repair, and we plan to establish several more in 2025.

Bilia family grows with two new car brands in Sweden

During the first quarter, we began selling new Polestar cars at three facilities in Sweden. We also signed an agreement with Lynk & Co Sales Sweden AB to become a full-service partner for sales and servicing of new cars in Sweden. We will initially offer sales of cars from Lynk & Co at five facilities in Sweden. We will continue offering service and repair at selected authorised Volvo workshops. These new car brands bring us synergies, while complementing our range of quality plug-in hybrids and electric cars

for our customers. We currently work with around 20 attractive car brands.

An unpredictable future car market

During the first quarter, we saw greater interest in buying a car among private individuals, driven by lower interest rates and attractive promotions across our brands. Demand from business customers remained stable with no signs of a slowdown. Underlying new car orders were 31 per cent higher than in the previous year, although still from relatively low levels. Demand for used cars was split, with stable demand for hybrid and fossil-fuel cars, but lower demand for electric cars.

It is hard to predict the impact on demand for new cars in the coming quarters given the generally unstable business climate at the moment, but we believe our customers will continue to service and repair their cars in the future. Even in uncertain times, there are opportunities that we want to capitalise on through wise long-term decisions, hard work and a stable financial position.

Per Avander

Managing Director and CEO



Stable Service Business and strong cash flow for the quarter, but unpredictable future car market”

Group results

Net turnover and earnings

First quarter 2025

Net turnover amounted to SEK 9,935 M (9,371). Adjusted for acquired operations and for exchange rate fluctuations, net turnover increased by 1 per cent. Exchange rate fluctuations had a negative impact on net turnover with approximately SEK 60 M compared to the previous year.

Operational earnings amounted to SEK 344 M (333), and the operational margin was 3.5 per cent (3.6).

The **Service Business** reported a higher result of SEK 310 M, compared to SEK 281 M the previous year. The **Car Business** reported a lower result of SEK 57 M, compared to SEK 76 M the previous year. The lower result was primarily attributable to sales of used cars, which reported a stable yet lower result of SEK 55 M (69). The **Fuel Business** reported a result of SEK 15 M.

The operation in **Sweden** reported a result of SEK 245 M (274). The margin was 3.9 per cent (4.3). The operation in **Norway** reported a result of SEK 62 M (35). The margin was 2.7 per cent (1.9). The operation in **Western Europe** reported a result of SEK 75 M (61). The margin was 5.4 per cent (5.5). In Sweden, the lower result was mainly attributable to sales of new cars in the Car

Business. In Norway, the higher result was attributable to the Service Business. In Western Europe, the higher result was attributable to the Car Business.

Operating profit amounted to SEK 294 M (287). Operating profit includes result from interests in joint ventures of SEK -2 M.

Net financial items amounted to SEK -100 M (-85), the change being explained by higher interest expenses mainly attributable to lease liabilities related to right-of-use assets.

Tax amounted to SEK -45 M (-45), and the effective tax rate was 23 per cent (22).

Net profit for the period amounted to SEK 149 M (156). Earnings per share amounted to SEK 1.61 (1.70). Exchange rate fluctuations did not have a material impact on net result for the period compared to the previous year.

The **number of employees** increased by 52 during the quarter and totalled 5,611. Adjusted for acquired operations, the number of employees increased by 35 people.

The operating result for the **Parent Company** during the quarter amounted to SEK -43 M (-39).



Net turnover by geographic market

SEK M	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Sweden	6,266	6,385	25,729	25,849
Norway	2,284	1,880	9,324	8,919
Western Europe	1,372	1,098	4,584	4,310
Parent Company, other	13	8	79	73
Total	9,935	9,371	39,716	39,151

Operational earnings by geographic market

SEK M	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Sweden	245	274	1,084	1,113
Norway	62	35	258	231
Western Europe	75	61	253	239
Parent Company, other	–38	–37	–140	–139
Total	344	333	1,455	1,444

Operational margin by geographic market

Per cent	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Sweden	3.9	4.3	4.2	4.3
Norway	2.7	1.9	2.8	2.6
Western Europe	5.4	5.5	5.5	5.5
Total	3.5	3.6	3.7	3.7



A better experience

At Bilia we strive for continuous development, to be a little better each day, whatever our title or position. Working in a goal-conscious way founded on our vision, core values and customer promise creates a positive spiral, enabling us to exceed expectations and provide a better experience for customers and colleagues alike.

Operating cash flow

Operating cash flow for the quarter amounted to SEK 453 M (400). After acquisitions of operations and changes in financial assets, cash flow for the quarter amounted to SEK 498 M (156).

Financial position

The **balance sheet total** decreased by SEK 370 M during the quarter and amounted to SEK 20,290 M. The decrease was attributable to non-current assets and foremost right-of-use assets and leased vehicles.

Equity increased by SEK 79 M during the quarter, amounting to SEK 5,016 M. Bilia shares in own custody have been used during the quarter with a total of 28,000 shares valued at SEK 4 M as a part of the purchase price for the acquisition of Lunds Bil i Varberg AB. The total holding of own shares as of 31 March 2025 was 3,745,992 shares. **The equity/assets ratio** amounted to 25 per cent (26).

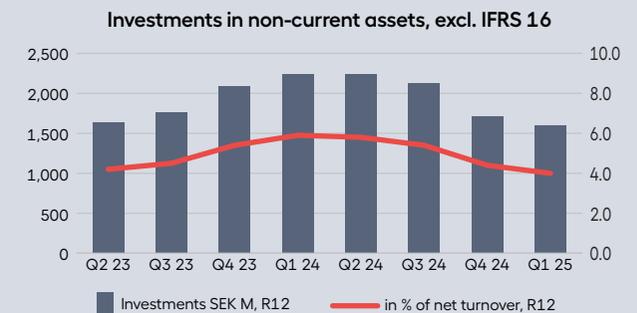
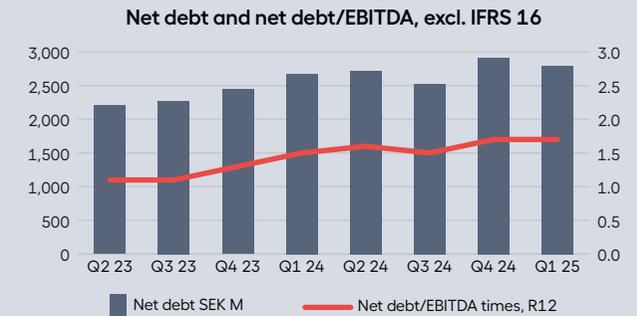
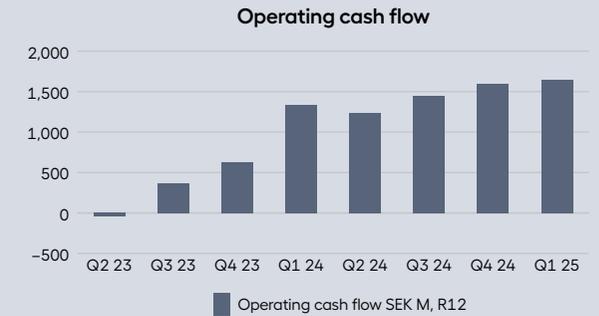
Net debt decreased by SEK 247 M during the quarter and amounted to SEK 7,809 M. Net debt excluding lease liabilities attributable to IFRS 16 amounted to SEK 2,787 M, a decrease of SEK 121 M since December 2024. The

ratio of net debt to EBITDA excluding IFRS 16 amounted to 1.7 times, unchanged from the end of 2024. During the first quarter, SEK 153 M was paid out in respect of the fourth and final instalment of the dividend of SEK 6.60 per share approved by the 2024 AGM. Payments of SEK 60 M were also made in relation to acquisition of operations.

At the end of the quarter, SEK 859 M of Bilia's credit with the banks was utilised. The credit limit with Nordea and DNB totals SEK 2,300 M. During the first quarter, a bond loan of SEK 800 M was issued with a term of 5 years. The bond loan was raised to refinance a bond loan of SEK 500 M maturing in October 2025 and to finance general corporate purposes, including acquisitions and investments.

Investments excluding right-of-use assets

Acquisitions of non-current assets during the quarter amounted to SEK 88 M (122) excluding leased vehicles and SEK 382 M (502) including leased vehicles. By geographical market, the investments amounted to SEK 298 M (246) in Sweden, SEK 34 M (206) in Norway, SEK 14 M (6) in Western Europe and SEK 37 M (44) for the Parent Company and other central operations.



Notable events

Events during the first quarter

- On 10 February, Bilia announced it was considering issuing senior unsecured floating rate bonds with an expected issue volume of SEK 800 M and an expected maturity of five years. Bilia further announced that on 5 February it became aware that collateral amounting to SEK 250 M did not constitute permitted security under the terms of the 2020/2025 bonds, and therefore represented a technical breach of negative pledge undertakings. Bilia announced that it had initiated a written procedure to seek the bondholders' consent to amend the relevant terms.
- On 10 February, Bilia announced that Sanna Lindgren has been appointed as the new HR Director and will be part of Bilia's Group Management. Sanna joins Bilia from Lindex, and has a broad background in HR with experience from various management positions.
- On 13 February, Bilia announced that the required majority had been secured to approve amendment of the relevant terms of the 2020/2025 bonds, and that a consent fee of 1.5 per cent of the nominal amount will be paid to the bondholders.
- On 14 February, Bilia announced that it had issued new unsecured bonds totalling SEK 800 M with a maturity of five years. The interest rate was 3m STIBOR plus 190 basis points.

- On 3 March, Bilia announced that it had decided to transfer 28,000 shares to Lunds Bil i Varberg Holding AB at a price of SEK 143.07 per share, based on the authorisation granted by the 2024 AGM. The shares were transferred as part of the consideration for Bilia's acquisition of Lunds Bil i Varberg AB.
- On 24 March, Bilia announced that it had signed a partnership agreement with Lynk & Co Sales Sweden AB to become a full-service partner for sales and servicing of new cars. Bilia will initially offer sales at five facilities in Sweden, with plans for future expansion.

Events after the balance sheet date

- No significant events have occurred after the balance sheet date.

Further information about the above mentioned events along with other press information is available at bilias.com.



We offer services for everything related to car ownership during the car's entire life cycle, from the purchase of a new car to recycling parts from a dismantled car.

 Car purchase Financing, insurance, the Bilia-card, service subscriptions, tyre hotels, paint shops, accessory and tyre and wheel sales.	 Service Original service, personal service technicians and repairs.
 Store Accessories, spare parts and e-commerce.	 Car glass Glass treatment, glass repair and windscreen replacement.
 Stations Fuels and car washes.	 Car care Reconditioning and AC-cleaning.
 Tyre centres Tyre hotels, wheel change, tyre and wheel sales and workshop services.	 Damage Roadside assistance, body shop, paint shop and dent removal.
 Rim repair Renovation of rims.	 Rental cars Rentals and Flexlease.
	 Car dismantling Dismantling, reuse and sales of used car parts.

A sustainable growth strategy

We aim to generate annual growth above 5 per cent over a business cycle. Average growth over the past five years has been 6 per cent, and between 2012 and 2024 our turnover has more than doubled from SEK 17.7 Bn to SEK 39.2 Bn, while the number of employees has increased almost 50 per cent. During the period, we grew as much organically as through acquisitions.

Growth in existing businesses

Our ongoing efforts to improve and develop the existing business ensure that we can grow organically in the best

way possible, while maintaining or improving profitability. We are continuing to work on our MobiliaCare operational area, which focuses on products and services that are common to all car brands.

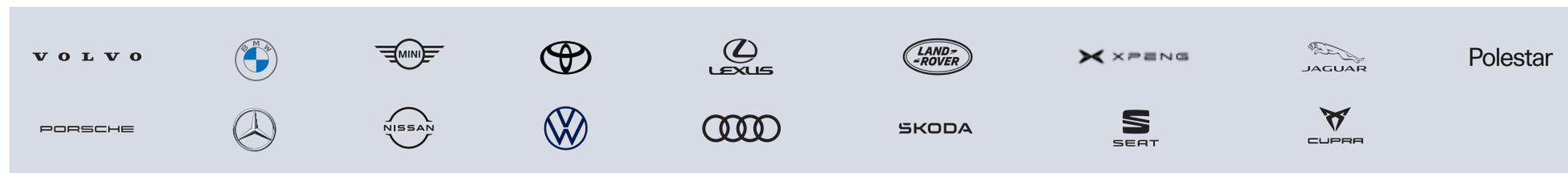
Growth through acquisitions

Bilia has a broad and well-established base as regards car brands, service business and geographical presence. Over the past decade we have made some 45 acquisitions, which has entailed expansion into new countries, new car brands and new service areas. In light of the on-

going consolidation in the industry, we see good opportunities to create continued growth through acquisitions in areas of strategic importance to us. We want to grow in Sweden, Norway, Luxembourg and Belgium, but other European countries may also be of interest should the right kind of opportunity arise. Our aim is also to grow the Service Business by making acquisitions in existing and new areas of operation. Well-planned, strategically suitable acquisitions contribute to organic growth through our focus on efficiency and improvement, especially within the Service Business.



► OUR CAR BRANDS



Turnover by geographic market

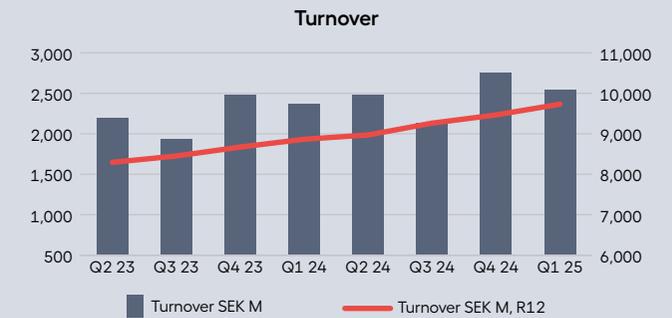
SEK M	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Sweden	1,683	1,632	6,691	6,640
Norway	648	563	2,466	2,381
Western Europe	207	168	750	711
Total	2,539	2,363	9,908	9,732

Operational earnings by geographic market

SEK M	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Sweden	229	228	897	896
Norway	59	32	207	180
Western Europe	22	21	93	91
Total	310	281	1,197	1,168

Margin by geographic market

Per cent	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Sweden	13.6	14.0	13.4	13.5
Norway	9.1	5.7	8.4	7.6
Western Europe	10.6	12.4	12.4	12.9
Total	12.2	11.9	12.1	12.0



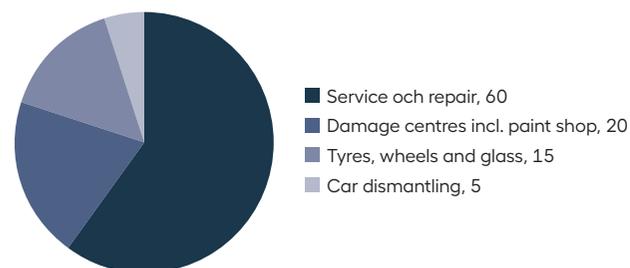
Our target is to grow the turnover and profitability of our Service Business. Since 2014 the turnover for the year has more than doubled, while the operational earnings has more than tripled. The margin has during the same period increased from 9.0 per cent to 12.2 per cent. The lower margin compared to previous years is primarily explained by somewhat lower profitability in new operations, which includes both acquired operations and new-

ly started operations. We work continuously to improve the profitability of our Service Business. Our Business Excellence team together with our team within the Service Business identify the most effective processes and then implements these at the facilities where there is improvement potential as well as at our newly started and newly acquired businesses.

Service Business development since 2014 – First quarter

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net turnover, SEK M	1,039	1,048	1,223	1,500	1,561	1,704	1,796	1,880	2,056	2,257	2,363	2,539
Operational earnings, SEK M	93	102	130	193	169	218	263	319	315	297	281	310
Operational margin, %	9.0	9.7	10.6	12.9	10.8	12.8	14.7	16.9	15.3	13.2	11.9	12.2

Turnover Service Business, %

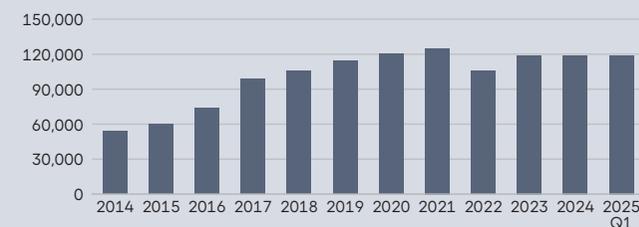


Turnover in the Service Business comes from different services that are updated according to customers' needs and expectations. Services encompass service centers, repair workshops, wheel storage and tyre sales, glass repair and replacement, car dismantling and sales of used spare parts.

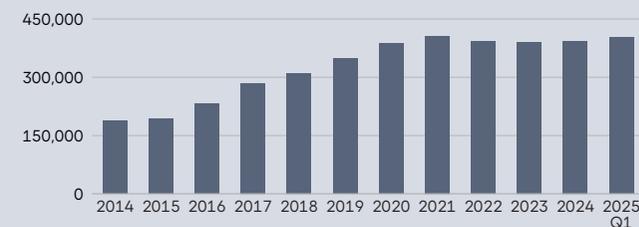
Organic growth in the Service Business since 2022 per quarter, %



Service subscriptions



Wheels in storage



The number of customers with service subscriptions amounted to 119,000 (119,000 at year-end 2024) compared with our long-term target of 130,000. The number of wheels stored on behalf of our customers amounted to 402,000 (394,000 at year-end 2024) compared with our long-term target of 1,000,000.

Higher order intake for new cars

First quarter 2025

- Turnover amounted to SEK 7,798 M (7,329), an increase of 6 per cent.
- Operational earnings amounted to SEK 57 M (76).
- The margin was 0.7 per cent (1.0).

Turnover and earnings

First quarter 2025

The Car Business's **deliveries of new cars**, adjusted for acquired and discontinued operations, were 2 per cent higher during the quarter compared with the previous year. The higher level of new car deliveries was mainly attributable to Norway, but also Western Europe. In Sweden, underlying deliveries of new cars were lower than in the previous year. The Car Business's **deliveries of used cars**, adjusted for acquired operations, were 8 per cent higher during the quarter compared with the previous year. The higher level of used car deliveries was mainly attributable to Sweden and Norway.

The **order intake** for new cars, adjusted for acquired and discontinued operations, was 31 per cent higher during the quarter compared with the previous year. The higher underlying order intake was attributable to Sweden, Norway and Luxembourg.

The **order backlog** amounted to 14,174 cars, which was on a par with the previous year but around 3,000 more than in December 2024. From a historical perspective, the order backlog in Sweden and Norway remained at a low level, which was partly explained by short delivery times for cars from car manufacturers.



New cars by geographic market

Number of	Deliveries				Order backlog	
	First quarter 2025	2024	April 24–March 25	Full year 2024	31 March 2025	31 March 2024
Sweden ¹⁾	6,427	6,639	28,162	28,374	8,368	8,581
Norway	2,011	1,245	8,747	7,981	2,760	2,944
Western Europe ²⁾	1,767	1,438	5,792	5,463	3,046	2,935
Total	10,205	9,322	42,701	41,818	14,174	14,460

¹⁾ Acquired and new operations are included in deliveries during the quarter with 429 and with 762 in order backlog.

²⁾ Acquired and new operations are included in deliveries during the quarter with 276 and with 369 in order backlog.

Adjusted for acquired and discontinued operations and exchange rate fluctuations, **turnover** for the quarter was 1 per cent higher than in the previous year.

Operational earnings amounted to SEK 57 M (76), and the margin was 0.7 per cent (1.0). The result from sales of **used cars** remained at a good, stable level and amounted to SEK 55 M (69). The lower result was attributable to Sweden and Norway, while Western Europe reported higher results. Results from sales of **new cars** remained low, with a profit of SEK 2 M (7). The lower result on new car sales was attributable to Sweden, while Norway and Western Europe reported improved and higher results respectively than in the previous year.

Operational earnings for the Car Business in **Sweden** amounted to SEK 1 M (33). The result from sales of used cars amounted to SEK 26 M (32). The lower result was mainly attributable to a lower gross profit margin. The number of used cars in stock was deemed to be at a good

level at the end of the quarter. The result from sales of new cars amounted to SEK –25 M (1). The lower result was mainly attributable to lower turnover.

Operational earnings for the Car Business in **Norway** amounted to SEK 3 M (3). The result from sales of used cars amounted to SEK 16 M (30). The lower result was mainly attributable to a lower gross profit margin. The number of used cars in stock was deemed to be at a good level at the end of the quarter. The result from sales of new cars amounted to SEK –13 M (–27). The improved result was attributable to a higher turnover related to more new car deliveries.

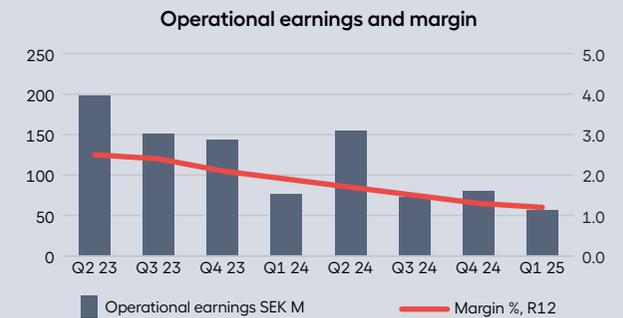
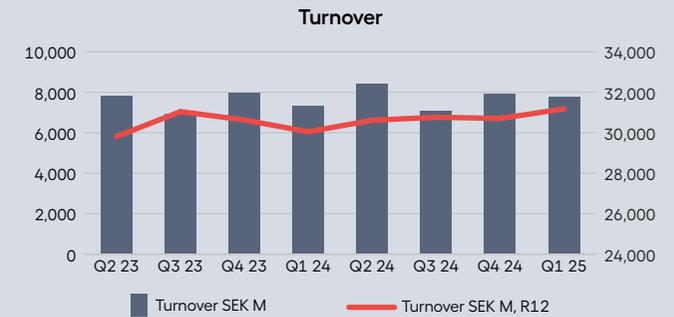
Operational earnings for the Car Business in **Western Europe** amounted to SEK 53 M (40). The result from sales of used cars amounted to SEK 13 M (6). The result from sales of new cars amounted to SEK 40 M (34). The higher result is mainly attributable to our new operation in Luxembourg.

Deliveries of used cars by geographic market

Number of	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Sweden ¹⁾	9,424	8,517	37,229	36,322
Norway	3,433	2,992	12,911	12,470
Western Europe ²⁾	933	646	3,034	2,747
Total	13,790	12,155	53,174	51,539

¹⁾ Acquired operations are included in deliveries during the quarter with 357.

²⁾ Acquired operations are included in deliveries during the quarter with 269.



Turnover by geographic market

SEK M	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Sweden	4,777	4,929	19,671	19,823
Norway	1,829	1,451	7,569	7,191
Western Europe	1,192	949	3,936	3,694
Total	7,798	7,329	31,176	30,707

Operational earnings by geographic market

SEK M	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Sweden	1	33	154	185
Norway	3	3	51	52
Western Europe	53	40	160	147
Total	57	76	365	384

Margin by geographic market

Per cent	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Sweden	0.0	0.7	0.8	0.9
Norway	0.1	0.2	0.7	0.7
Western Europe	4.4	4.2	4.1	4.0
Total	0.7	1.0	1.2	1.3



Lower volumes and fuel prices

First quarter 2025

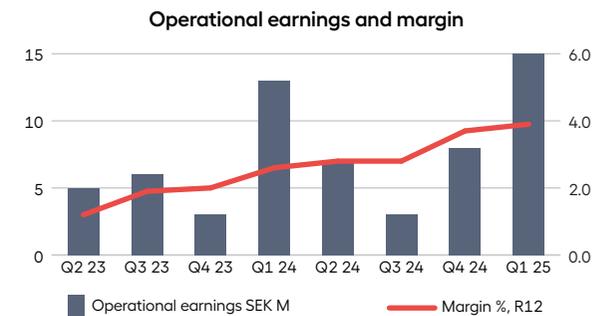
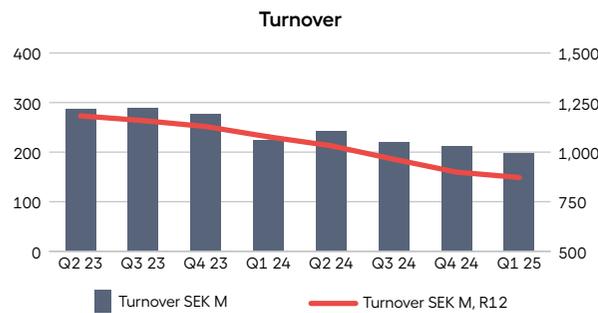
- Turnover amounted to SEK 198 M (225), a decrease of 12 per cent.
- Operational earnings amounted to SEK 15 M (13).
- The margin was 7.6 per cent (5.7).



Turnover and earnings

First quarter 2025

The Fuel Business encompasses fuel stations and car washes and is concentrated to Sweden. The result for the quarter amounted to SEK 15 M (13).



Fuel Business

	First quarter 2025	2024	April 24–March 25	Full year 2024
Turnover, SEK M	198	225	871	899
Operational earnings, SEK M	15	13	34	31
Margin, per cent	7.6	5.7	3.9	3.5

Sustainability

Sustainability issues are becoming an increasingly integral part of the automotive industry and of our own operations. Sustainability, and the climate issue in particular, are seen as important challenges that the industry must meet in order to ensure its long-term survival. These challenges are regulated by international laws and objectives, and are also expected and demanded by business partners and customers.

Circular business model

We help extend the life of a car through maintenance and repair at our service and damage centres. By selling used cars and offering rental cars to customers who use their cars on a limited basis, we help to maximise value, i.e. to ensure that cars

are used as efficiently and for as long as possible. We contribute to viewing waste as a resource by recovering materials at our five car dismantling centres in Sweden and Norway when the car is no longer in use. The parts that are not reused in our workshops are recycled by our waste contractors. We contribute to a holistic approach by working with different partners in our value chain; this includes participating in research projects.

A more sustainable value chain

Bilia is part of a value chain, and we exert an influence primarily by choosing car brands with care, but also by requiring all suppliers to follow our Supplier Code of Conduct. In our offering to customers, we

contribute to a sustainable value chain for example through our circular business model, our focus on renewable energy, and our systematic work environment efforts for mental and physical health. When it comes to using a car, we work with needs analyses to find the most suitable car based on the customer's circumstances. We offer a wide range of cars with different fuels, and inform customers about the importance of service, repair and dismantling.

Our activities during the quarter for environmental objectives

Examples of activities include continued work on preparing a climate strategy, developing a communication plan on

how customers can reduce their climate impact, and starting up a project on waste management in Sweden.

Our activities during the quarter for social sustainability

Examples of activities include conducting employee performance appraisals, measuring new employees' perceptions of their introduction to their workplace, and initiating training in crisis planning.

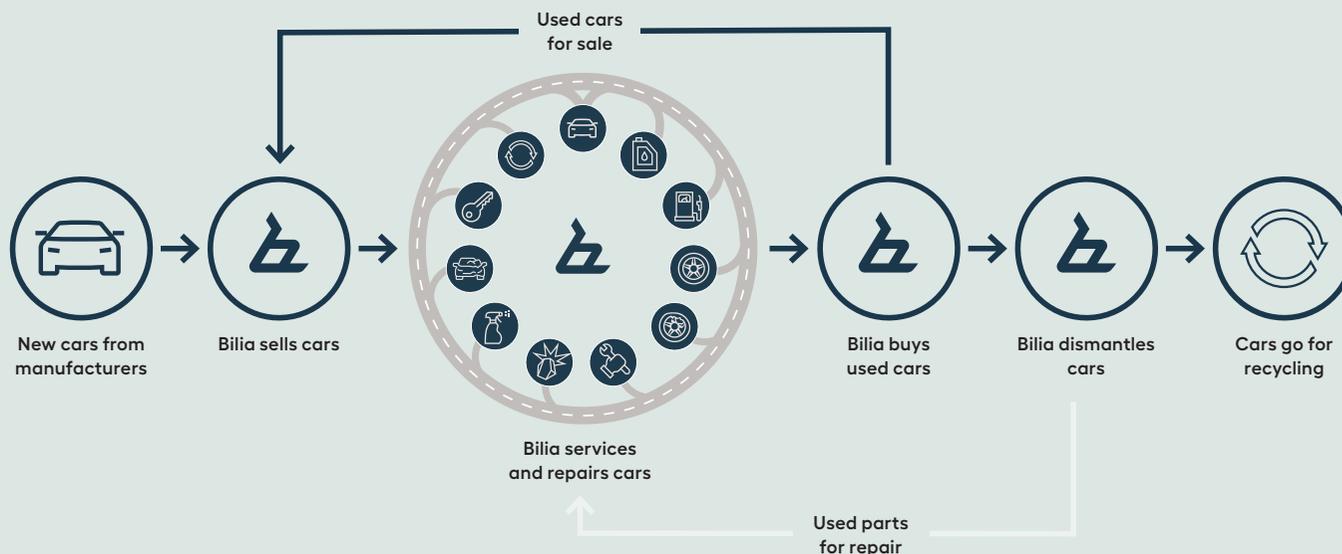
Our activities during the quarter for corporate responsibility

Examples of activities include the revision of national policies into Group-wide policies, and system implementation for future CSRD reporting.

Circular business model

A more sustainable way of doing business

There is no clear definition of circular economy, but fundamentally it is about value sharing and resource efficiency, in order to reduce the need for raw materials and create less waste.



Other information

Risks and opportunities

Risks and risk takings are a natural part of Bilia's business operations. A good understanding of the risks together with an efficient way of identifying, evaluating and managing the risks are important for Bilia's short-term and long-term success. Bilia has a formal yearly process at Group level to identify, plan and reduce identified risks in the business. Please refer to the annual report for a description of the risks and Bilia's risk management.

With the exception of the current uncertainty regarding the introduction of trade tariffs between different countries, events that have transpired in the wider world since publication of the annual report are not deemed to entail any new material risks or changes in working methods compared with the description in the annual report for 2024. It is not possible to assess the impact of

new trade tariffs on Bilia's future operations, but future negative impact cannot be ruled out.

Seasonal variations and number of working days

Bilia's business and operating profit are affected by seasonal variations to a limited extent. The number of working days for the reporting periods is affected by when national holidays fall in different years. Business and operating profit in mainly the Service Business, but also the Car Business, are affected by the number of working days.

Related party transactions

For a description of related party transactions, see page 90, "Note 31" of the 2024 Annual Report.

Parent Company

Bilia AB is responsible for the Group's management, strategic planning, purchasing, public relations, business development, legal, marketing, HR, real estate activities, accounting and financing.

Annual General Meeting 2025

The Annual General Meeting is held on Friday 25 April 2025. The Board proposes a dividend of SEK 5.60 (6.60) per share, to be paid in four instalments of SEK 1.40 per share. The proposed dividend represents 78 per cent of earnings per share which is higher than the historical level and in accordance Bilia's dividend policy.

► VISION AND BUSINESS IDEA

The best service company in the business – through consideration for customers, colleagues and the world we live in.

Bilia will create a sustainable business through consideration and pride by offering attractive and innovative solutions for the mobile human being.

► CULTURE AND CORE VALUES

Dedication, Competence, Genuine, Respect.

At Bilia we are engaged in the meeting with customers, with each other and with suppliers. Competence gives solutions and suggestions that benefit the customer the most. Being genuine and showing respect build confidence in Bilia and our employees.

► CUSTOMER PROMISE

A better experience.

Our general goal is to create an experience that exceeds the customer's expectations, and adds value that distinguishes Bilia from its competitors.

Consolidated Statement of Income and Other Comprehensive Income

SEK M	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Net turnover	9,935	9,371	39,716	39,151
Costs of goods sold	-8,309	-7,867	-33,181	-32,738
Gross profit	1,626	1,504	6,535	6,413
Other operating income	5	9	27	32
Selling and administrative expenses	-1,333	-1,224	-5,299	-5,190
Other operating expense	-2	-3	-22	-23
Result from interests in joint ventures	-2	—	-37	-35
Operating profit¹⁾	294	287	1,204	1,197
Financial income	3	2	22	21
Financial expenses	-117	-103	-449	-436
Result from interests in associated companies	14	16	79	81
Profit before tax	194	201	856	863
Tax	-45	-45	-201	-202
Net profit for the period	149	156	655	662
Other comprehensive income				
<i>Items that can be reclassified to profit or loss</i>				
Translation differences attributable to foreign operations	-80	28	-101	6
Change in fair value of cash flow hedges, net after tax	5	-11	0	-16
Share of OCI related to joint ventures	-4	—	-4	0
Other comprehensive income after tax	-78	17	-105	-10
Comprehensive income for the period	71	173	550	652

SEK M	First quarter		April 24– March 25	Full year 2024
	2025	2024		
Net profit attributable to:				
- Parent Company's shareholders	149	156	655	662
- Non-controlling interests	0	0	0	0
Comprehensive income attributable to:				
- Parent Company's shareholders	71	173	550	652
- Non-controlling interests	0	0	0	0
Basic earnings per share, SEK	1.61	1.70	7.10	7.19
Diluted earnings per share, SEK	1.61	1.70	7.07	7.16
Average number of shares, '000	92,536	91,984	92,268	92,132
Average number of shares, after dilution, '000	92,919	92,200	92,621	92,443
¹⁾ Amortisation and depreciation according to plan by asset class:				
- Intellectual property	-55	-53	-219	-217
- Land and buildings	-28	-22	-109	-103
- Equipment, tools, fixtures and fittings	-35	-32	-139	-137
- Leased vehicles	-63	-89	-280	-306
- Right-of-use assets	-196	-171	-751	-725
Total	-377	-366	-1,498	-1,488

Consolidated Statement of Financial Position, Summary

SEK M	31 March 2025	31 Dec 2024	31 March 2024
Assets			
Non-current assets			
Intellectual property	876	920	932
Goodwill	1,645	1,659	1,509
Leased vehicles	1,879	1,952	2,242
Right-of-use assets	5,113	5,297	4,513
Other tangible assets	2,107	2,118	1,941
Financial assets	788	818	749
Deferred tax assets	43	44	38
Total non-current assets	12,451	12,809	11,924
Current assets			
Inventories	4,912	5,148	4,734
Other receivables	2,568	2,373	2,421
Cash and cash equivalents	359	331	367
Total current assets	7,839	7,851	7,522
TOTAL ASSETS	20,290	20,660	19,446
Equity and liabilities			
Equity	5,016	4,937	5,011
Non-current liabilities			
Bond issue	1,591	796	1,295
Interest-bearing liabilities	683	1,434	34
Lease liabilities	4,432	4,624	3,953
Other liabilities and provisions	1,025	1,089	1,335
Deferred tax liabilities	529	542	540
Total non-current liabilities	8,259	8,485	7,156
Current liabilities			
Bond issue	500	500	—
Interest-bearing liabilities	751	932	2,069
Lease liabilities	996	978	848
Other liabilities and provisions	4,768	4,827	4,361
Total current liabilities	7,015	7,238	7,279
TOTAL EQUITY AND LIABILITIES	20,290	20,660	19,446

Statement of Changes in Group Equity, Summary

SEK M	First quarter 2025	Full year 2024	First quarter 2024
Opening balance	4,937	4,841	4,841
Decided dividend	—	-607	—
Incentive program	4	7	-3
Revaluation of call/put option	—	-17	—
Use of own shares in custody as payment for acquisition of operations	4	60	—
Comprehensive income for the period	71	652	173
Equity at end of period	5,016	4,937	5,011
Equity attributable to:			
- Parent Company's shareholders	5,016	4,937	5,011
- Non-controlling interests	0	0	0

Consolidated Statement of Cash Flows

SEK M	First quarter		April 24–	Full year
	2025	2024	March 25	2024
Operating activities				
Profit before tax	194	201	856	863
Depreciation and impairment losses	386	368	1,532	1,513
Other items not affecting cash	-27	-59	-122	-153
Tax paid	-79	-106	-279	-306
Change in inventories	208	167	33	-7
Change in operating receivables	-274	200	-59	416
Change in operating liabilities	135	-163	22	-275
Cash flow from operating activities	542	609	1,984	2,050
Investing activities				
Acquisition of non-current assets	-88	-122	-449	-483
Disposal of non-current assets	8	5	11	8
Acquisition of leased vehicles	-294	-381	-1,147	-1,234
Disposal of leased vehicles	285	288	1,248	1,251
<i>Operating cash flow</i>	<i>453</i>	<i>400</i>	<i>1,646</i>	<i>1,592</i>
Net change in financial assets	105	-7	0	-112
Acquisition of operations	-60	-238	-456	-635
Divestment of operations	—	1	0	1
Cash flow from investing activities	-44	-453	-794	-1,203
Financing activities				
Borrowings	803	—	806	3
Repayment of loans	0	0	-1	-1
Repayment of lease liabilities	-184	-172	-715	-703
Net change in short-term credit facilities	-932	314	-682	564
Dividend paid to the company's shareholders	-153	-203	-609	-659
Cash flow from financing activities	-466	-61	-1,201	-795
Change in cash and cash equivalents, excl. exchange differences	32	95	-11	52
Exchange difference in cash and cash equivalents	-4	7	3	14
Change in cash and cash equivalents	28	103	-8	66
Cash and cash equivalents at start of period	331	264	367	264
Cash and cash equivalents at end of period	359	367	359	331

Specification of interest-bearing net debt and EBITDA

Specification of interest-bearing net debt

SEK M	31 March 2025	31 Dec 2024	31 March 2024
Current interest-bearing liabilities	1,448	1,613	2,234
Non-current interest-bearing liabilities	2,491	2,508	1,572
Lease liabilities IFRS 16	5,022	5,148	4,397
Cash and cash equivalents	-359	-331	-367
Interest-bearing assets	-86	-152	-83
Shares in associated companies	-707	-730	-680
Net debt at end of the period	7,809	8,056	7,074
Net debt at end of the period, excluding IFRS 16	2,787	2,908	2,676

Net debt in relation to EBITDA

SEK M	April 24– March 25	Full year 2024	April 23– March 24
Operating profit	1,204	1,197	1,323
Structural costs, acquisition costs and impairment losses	19	19	16
Total depreciation and amortisation	1,498	1,488	1,428
– depreciation of leased vehicles with repurchase agreements	-249	-272	-311
EBITDA	2,472	2,432	2,456
Net debt to EBITDA ratio, times	3.2	3.3	2.9
Operating profit excluding IFRS 16	1,081	1,080	1,239
Structural costs, acquisition costs and impairment losses	19	19	16
Total depreciation and amortisation	1,498	1,488	1,428
– depreciation of leased vehicles with repurchase agreements	-249	-272	-311
– depreciation of right-of-use assets	-661	-635	-586
EBITDA excluding IFRS 16	1,688	1,681	1,786
Net debt to EBITDA ratio excluding IFRS 16, times	1.7	1.7	1.5

Note 1 Accounting principles

This interim report has been prepared in accordance with International Financial Reporting Standards (IFRS) IAS 34 and applicable provisions of the Annual Accounts Act. The interim report for the Parent Company has been prepared in accordance with the Annual Accounts Act and RFR2. The same accounting policies and calculation methods have been applied for the Group and the Parent Company as in the most recent Annual Report except for rental cars and company cars leased under financial

leasing agreements. These are classified as Right-of-use assets from 2025 onwards, compared to previously as Leased vehicles and Other tangible assets, respectively. The comparison periods have been restated.

IFRS 18 Presentation and Disclosure in Financial Statements replaces IAS 1 Presentation of Financial Statements for financial years beginning on or after 1 January 2027. The impact of the application of the new standard on Bilia's financial statements

is currently being assessed. Otherwise, no new or amended standards that have not yet entered into force are expected to have any material effect on the Group's financial statements.

Disclosures in accordance with IAS 34, paragraph 16 A, are made not only in the financial statements and related notes, but also in other parts of this interim report.

Figures in the interim report are rounded, which is why notes and tables may not add up.

Note 2 Financial instruments

Valuation principles and classifications of Bilia's financial instruments as described in the annual report for 2024 have been applied consistently during the reporting period.

To hedge electricity costs, Bilia has decided to use electricity derivatives to even out price variations on the electricity market. Bilia hedges gradually up to five years and builds up the volume of electricity contracts for each delivery date. The hedges meet the requirements for effectiveness, which means that the changes in value are recognised in other comprehensive

income. The forward agreements used to hedge contracted purchases of electricity are classified as cash flow hedges and amounted to a liability of SEK 9 M.

Bilia's financial instruments in the form of currency derivatives are valued at fair value over the statement of income and are valued according to valuation level 2. The value of the currency derivatives was not material and did not constitute a significant item in the statement of financial position for the Group. Valuation of the currency derivatives at fair value has

resulted in an income of SEK 5 M, which was matched by a cost for the revaluation of assets in foreign currency. The effect on the Group's result was therefore SEK 0 M.

Bilia's financial instruments valued at fair value over equity consist of put/call options issued in connection with acquisitions and are valued at fair value based on future exercise price according to valuation level 3. The option is reported as provisions in the statement of financial position and amounted to SEK 51 M.

Note 3 Reconciliation of operational earnings with operating profit

Amortisation and impairment losses of surplus values for the full year 2024 include a write-down amounting to SEK 15 M relating to a smaller tyre operation in Sweden.

SEK M	First quarter		April 24–	Full year
	2025	2024	March 25	2024
Operational earnings	344	333	1,455	1,444
– Acquisition-related costs	—	—	–5	–5
– Amortisation and impairment losses of surplus values	–49	–47	–209	–207
– Result from interests in joint ventures	–2	—	–37	–35
Operating profit	294	287	1,204	1,197

Note 4 Group's operating segments

Segment reconciliation mainly refer to the elimination of internal sales from the Service Business to the Car Business but also include central functions such as purchasing, public relations, business development, legal, marketing, HR, real estate, accounting and financing.

First quarter	Service		Car		Fuel		Corporate functions		Eliminations		Group	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
External sales	1,926	1,809	7,798	7,329	198	225	13	8	—	—	9,935	9,371
Internal sales	613	554	—	—	—	—	295	261	-908	-815	—	—
Depreciation/amortisation excl. of surplus values	-159	-140	-196	-210	-1	0	-20	-16	—	—	-377	-366
Operational earnings	310	281	57	76	15	13	-38	-37	—	—	344	333
Amortisation of surplus values	-25	-24	-24	-23	—	—	—	—	—	—	-49	-47
Result from interests in joint ventures	—	—	—	—	—	—	-2	—	—	—	-2	—
Group operating profit											294	287

First quarter	Service								Car							
	Sweden		Norway		Western Europe		Total		Sweden		Norway		Western Europe		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
External sales	1,290	1,231	455	429	180	149	1,926	1,809	4,777	4,929	1,829	1,451	1,192	949	7,798	7,329
Internal sales	393	401	193	134	27	19	613	554	—	—	—	—	—	—	—	—
Depreciation/amortisation excl. of surplus values	-106	-97	-39	-31	-15	-12	-159	-140	-146	-142	-38	-57	-13	-11	-196	-210
Operational earnings	229	228	59	32	22	21	310	281	1	33	3	3	53	40	57	76
Amortisation of surplus values	-13	-12	-5	-5	-7	-7	-25	-24	-13	-13	-4	-5	-6	-5	-24	-23

Note 5 Acquisitions and divestments of operations

Acquisitions in 2025

On 27 August 2024, Bilia reached an agreement to acquire Lunds Bil i Varberg AB. The business is conducted in one facility in Varberg and is a full-service facility with sales and service of BMW. During the 2023/24 financial year, turnover amounted to approximately SEK 178 M with an operating margin of 4.5 per cent. The number of employees was 17 people at the end of 2024. The purchase price on a debt and cash-free basis amounts to approximately SEK 90 M and consists of cash and 28,000 Bilia shares. Acquired customer relations amount to SEK 18 M and are amortized over 10 years. Acquired goodwill amounts to SEK 20 M. The acquisition was effectuated on 3 March 2025 and has not had any significant impact on the Group's financial position. The acquisition analysis is preliminary pending the final completion of the financial statements for the day of taking possession.

Acquisitions in 2024

On 26 October 2023 Bilia reached an agreement to acquire B MotorGroup Stockholm AB. The business is conducted in two modern facilities with sales and service of Jaguar and Land Rover. During 2022 turnover amounted to approximately SEK 450 M with an operating margin of 1.1 per cent. The number of employees was 40 at the time of acquisition. The acquisition was effectuated on 2 January 2024.

On 23 February the option was exercised regarding the remaining minority of 10 per cent in Bilia Holding S.à r.l. The paid amount of EUR 10.7 M corresponded to the reported provision.

One facility for Jaguar and Land Rover in Norway, two facilities for XPENG in Sweden and two facilities for XPENG in Norway have been acquired in 2024. These have not entailed any significant impact on the group's financial position.

On 23 February Bilia signed an agreement to acquire Bil AB Ove Olofsson and Olofsson Däckcenter AB in Stockholm, a dealer of Volkswagen, Audi, Skoda, Seat and Cupra cars as well as Volkswagen transport vehicles with associated sales of used cars and service and tire operations. The operation is conducted in five facilities in Stockholm. During 2023 the turnover amounted to approximately SEK 1.3 Bn, with an operating margin of 3.2 per cent. The number of employees was 165 at the end of 2023. The capital employed plus agreed surplus values amounts to approximately SEK 200 M. The acquisition was effectuated on 2 May 2024. The acquisition analysis is preliminary pending the final completion of the financial statements for the day of taking possession.

On 13 June Bilia reached an agreement to acquire Carlo Schmitz S.à r.l. in Luxembourg. The company is a dealer of new BMW cars with associated sales of used cars and service activities. The operation is conducted in one facility in Luxembourg. During the business year 2023/2024, the company had a turnover of approximately EUR 80 M, with an operating margin of 3.0 per cent. The capital employed plus agreed surplus values amounts to approximately EUR 27 M. Approximately 20 per cent of the purchase price consisted of 508,658 Bilia shares. The number of employees was 90 at the time of acquisition. The acquisition was effectuated on 1 October 2024. The acquisition analysis is preliminary pending the final completion of the financial statements for the day of taking possession.

Preliminary net assets in the acquired operations 2024

SEK M	
Intangible assets, customer relations	139
Property, plant and equipment	106
Right-of-use assets	374
Deferred tax assets	4
Inventories	358
Trade receivables and other receivables	110
Cash and cash equivalents	65
Interest-bearing liabilities	-380
Trade payables and other liabilities	-268
Deferred tax liability	-39
Net identifiable assets and liabilities	469
Consolidated goodwill	171
Net identifiable assets and liabilities, including goodwill	640
Purchase consideration paid	-640
Purchase consideration for exercised option	-120
Less: Purchase consideration paid with own shares	60
Less: Cash and cash equivalents in acquired operations	65
Net effect on cash and cash equivalents	-635

Income Statement for Parent Company, Summary

SEK M	First quarter		April 24–	Full year
	2025	2024	March 25	2024
Net turnover	236	202	950	916
Other operating income	0	2	0	2
Administrative expenses	-278	-243	-1,098	-1,063
Operating result¹	-43	-39	-147	-144
<i>Result from financial items</i>				
Result from interest in Group companies and joint ventures	—	—	-89	-89
Interest income and similar line items	33	38	144	149
Interest expenses and similar line items	-53	-52	-215	-214
Result after financial items	-63	-53	-308	-298
Appropriations	—	—	733	733
Result before tax	-63	-53	425	435
Tax	0	5	-120	-116
Net result for the period	-63	-48	304	319
¹ Amortisation and depreciation according to plan by asset class:				
- Buildings	-9	-6	-34	-31
- Equipment, tools, fixtures and fittings	-1	-1	-2	-2
Total	-10	-7	-36	-33

Balance Sheet for Parent Company, Summary

SEK M	31 March 2025	31 Dec 2024	31 March 2024
Assets			
Non-current assets			
Property, plant and equipment	327	313	276
Shares in Group companies	3,513	3,513	3,326
Receivables from Group companies	447	447	447
Other tangible assets	67	67	72
Total non-current assets	4,354	4,340	4,121
Current assets			
Receivables from Group companies	2,241	2,270	2,319
Other receivables	363	373	269
Cash and cash equivalents	9	3	1
Total current assets	2,612	2,645	2,589
TOTAL ASSETS	6,966	6,985	6,710
Equity and liabilities			
Equity	938	995	1,166
Untaxed reserves	1,582	1,582	1,553
Non-current liabilities			
Bond issue	1,591	796	1,295
Interest-bearing liabilities	650	1,400	—
Liabilities to Group companies	447	447	447
Other liabilities	130	130	139
Total non-current liabilities	2,818	2,773	1,881
Current liabilities			
Bond issue	500	500	—
Interest-bearing liabilities	215	280	1,423
Liabilities to Group companies	542	307	257
Other liabilities	372	549	429
Total current liabilities	1,629	1,635	2,110
TOTAL EQUITY AND LIABILITIES	6,966	6,985	6,710

The Group

	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Net turnover, SEK M	9,826	8,708	10,108	9,371	10,568	8,984	10,228	9,935
EBITDA, SEK M	677	562	643	573	646	521	692	613
EBITDA excl. IFRS 16, SEK M	510	395	480	401	460	327	492	409
Operational earnings, SEK M	444	335	414	333	410	281	420	344
Operational margin, %	4.5	3.8	4.1	3.6	3.9	3.1	4.1	3.5
Operating profit, SEK M	394	288	354	287	343	216	351	294
Operating margin, %	4.0	3.3	3.5	3.1	3.3	2.4	3.4	3.0
Profit before tax, SEK M	330	216	293	201	262	133	267	194
Profit/loss for the period, SEK M	262	169	250	156	206	105	195	149
Operating cash flow, SEK M	519	269	147	400	423	480	289	453
The ratio of net debt to EBITDA excl. IFRS 16, times ¹⁾	1.1	1.1	1.3	1.5	1.6	1.5	1.7	1.7
Return on capital employed, % ¹⁾	15.7	14.3	12.5	11.4	10.8	10.0	9.7	9.5
Return on equity, % ¹⁾	25.5	22.4	19.8	17.6	16.7	15.1	13.8	13.5
Equity/assets ratio, %	23	24	25	26	23	23	24	25
Earnings per share, SEK	2.85	1.83	2.71	1.70	2.24	1.15	2.10	1.61
Equity per share, SEK	49	51	53	54	50	51	53	54
Average number of shares, '000	91,984	91,984	91,984	91,984	92,009	92,017	92,515	92,536
Outstanding number of shares, '000	91,984	91,984	91,984	91,984	92,017	92,017	92,526	92,554
Holdings of own shares, '000	4,316	4,316	4,316	4,316	4,283	4,283	3,774	3,746

¹⁾ Rolling 12 months.

Business area – Service Business

	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Turnover, SEK M	2,190	1,933	2,485	2,363	2,482	2,136	2,751	2,539
Operational earnings, SEK M	275	205	320	281	292	221	374	310
Margin, %	12.5	10.6	12.9	11.9	11.7	10.4	13.6	12.2
Reported growth, %	7.7	12.9	8.5	4.7	13.4	10.5	10.7	7.4
Organic growth, %	10.2	10.5	9.4	8.1	8.3	6.3	6.5	4.9

Business area – Car Business

	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Turnover, SEK M	7,832	6,920	7,967	7,329	8,402	7,067	7,909	7,798
Operational earnings, SEK M	198	151	144	76	155	73	80	57
Margin, %	2.5	2.2	1.8	1.0	1.9	1.0	1.0	0.7
New cars delivered, number	11,655	9,547	11,361	9,322	11,141	9,305	12,050	10,205
Order backlog of new cars, number	19,847	17,858	14,262	14,460	12,652	12,444	11,132	14,174
Used cars delivered, number	11,729	10,926	10,851	12,155	13,844	12,996	12,544	13,790

Business area – Fuel Business

	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Turnover, SEK M	287	288	277	225	242	220	212	198
Operational earnings, SEK M	5	6	3	13	7	3	8	15
Margin, %	1.6	2.2	1.0	5.7	3.0	1.5	3.6	7.6

Definitions and performance measures

Bilia applies guidelines from ESMA (European Securities and Markets Authority) concerning alternative performance measures (APMs). Even though these performance measures are not defined or specified by IFRSs, Bilia believes that they provide valuable information to investors and Bilia's management as a complement to IFRSs for assessing Bilia's performance.

Acquisition-related costs and value adjustments

Pertains to costs for legal consultants and other external costs associated directly with an acquisition, and value adjustments regarding acquired inventory assets, which are depreciated over the turnover rate of the asset.

Amortisation of surplus values

Occurs in connection with acquisitions of operations and is recognised under intangible assets.

Capital employed

Balance sheet total less non-interest-bearing liabilities and provisions as well as deferred tax liabilities.

Comparable operations

Financial information and number of units that are adjusted for operations that have been acquired or disposed of during one of the periods.

Deliveries

Cars that have been physically turned over to the customer and invoiced and are included in reported net turnover.

EBITDA

Operational earnings plus total depreciation/amortisation less amortisation of surplus values and depreciation of leased vehicles with repurchase agreements.

Equity/assets ratio

Equity in relation to balance sheet total.

Excluding IFRS 16

Information in accordance with accounting standards before the introduction of IFRS 16 Leases.

Result from sale of operation

Difference between purchase consideration and the operation's consolidated carrying amount, less selling costs.

Growth

Increase or decrease of net turnover in relation to the preceding year.

Liquidity

Unutilised credit with Nordea and DNB and cash and cash equivalents.

Net debt

Net debt consists of interest-bearing liabilities less cash and cash equivalents, interest-bearing current and long-term receivables, interests in associated companies and leased vehicles. Performance measures that include interest-bearing liabilities are calculated excluding the effect of transaction costs and premium calculated according to the effective interest method.

Operating cash flow

Cash flow from operating activities plus investments in and disposals of intangible assets and property, plant and equipment.

Operating margin

Operating profit in relation to net turnover.

Operational earnings

Operating profit, excluding revenues and costs that affect comparability and excluding result from interests in joint ventures. Revenues and costs that affect comparability between accounting periods and/or operating segments include, but are not limited to, acquisition-related expenses, value adjustments, restructurings and amortisation of surplus values. For the business areas operational earnings is the only result measurement in use.

Operational margin

Operational earnings in relation to net turnover. For the business areas the operational margin is called "Margin".

Order backlog

New cars ordered by the customer but not yet delivered.

Organic growth

Net turnover is adjusted for operations that have been acquired or disposed of during one of the periods. Adjustment is also made for exchange rate differences and for calendar effect.

Return on capital employed

Operating profit plus financial income in relation to average capital employed.

Return on equity

Net profit for the year in relation to average equity.

Service subscriptions

Service subscriptions where customers have or are thought to have their servicing done at a Bilia facility.

Structural costs

Costs that significantly alter the thrust and/or scope of the operations. Examples of structural costs may be costs for reducing the number of employees and costs for vacating a leased facility before the expiration of the lease.

Underlying values

Values that are adjusted for operations that have been acquired or disposed of during one of the periods. Adjustment is made for exchange rate differences, where applicable.

Reconciliation of performance measures can be found at bilia.com/en/investors/alternative-key-figures/

Additional disclosures

Press and analyst meeting

On Friday 25 April 2025 Bilia arranges a press and analyst meeting, where CEO Per Avander, CFO Kristina Franzén and Investor Relations Carl Fredrik Ewetz will present the report and answer questions.

The presentation starts at 09:00 CEST. If you wish to participate via webcast, please use the link below. Via the webcast you can ask written questions.

<https://bilias.events.inderes.com/q1-report-2025>

If you wish to participate via teleconference, please register on the link below. After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.

<https://conference.inderes.com/teleconference/?id=5007642>

Contact

For further information please contact:

Carl Fredrik Ewetz, Investor Relations
 +46 (0) 10 497 07 73, carl.fredrik.ewetz@bilias.se
 Per Avander, Managing Director and CEO
 +46 (0)10 497 70 00, per.avander@bilias.se
 Kristina Franzén, CFO
 +46 (0)10 497 73 40, kristina.franzen@bilias.se

Auditor review

This interim report has not been subject to review by the auditors.

Prospective information

Prospective information in this report is based on management's expectations at the time of the report. Even if the Board of Directors and management find the expectations to be reasonable, there is no guarantee that these expectations are or will turn out to be correct. Consequently, future outcomes may vary considerably compared with those foreseen in the prospective information due to such circumstances as a changed market situation for the Group's services or more generally changed conditions relating to the economy, markets and competition, changes in legal requirements and other political measures, as well as fluctuations in exchange rates. The company does not undertake to update or correct such prospective information other than what is stipulated by law.

Translation

This document is a translation of the Swedish original. In the event of any discrepancies between this translation and the Swedish original, the latter should prevail.

Calendar

Interim Report April–June 2025:	18 July 2025
Interim Report July–September 2025:	23 October 2025
Year-end Report October–December 2025:	5 February 2026
Interim Report January–March 2026:	29 April 2026

Gothenburg 25 April 2025

Per Avander
 Managing Director and CEO

This is information that Bilia AB (publ) is obliged to make public pursuant to the EU's Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, on 25 April 2025, at 08:00 CEST.

Bilia is one of Europe's largest full-service suppliers for everything related to car ownership, with a leading position in servicing and sales of cars, transport vehicles and trucks. We offer the car owner service, repair, fuel, car wash, rental cars, tyres and wheels, rim repair, car accessories, car care, paint work, windscreen replacements, car dismantling and more. Bilia has about 170 facilities in Sweden, Norway, Luxembourg and Belgium plus one online auction site in Sweden.

Bilia's Service Business comprises a well-developed range of services and service concepts that are continuously developed to simplify car ownership for the customers. Bilia offers accessories and spare parts, original services and repairs, tyre hotels, rim repair, car glass repair along with other workshop services, store sales and e-commerce.

Bilia's Car Business comprises sales of new and used cars, transport vehicles and trucks, plus supplementary services such as financing and insurance. Bilia sells cars from Volvo, BMW, Toyota, Mercedes-Benz, XPENG, Volkswagen, MINI, Nissan, Lexus, Porsche, Skoda, Audi, Seat, Cupra, Land Rover, Jaguar, Polestar as well as transport vehicles from Mercedes-Benz, Toyota, Volkswagen, Nissan and trucks from Mercedes-Benz.

Bilia's Fuel Business comprises fuel sales and car washes in Sweden.

Bilia AB (publ)
Box 9003, SE-400 91 Gothenburg, Sweden
Visiting address:
Norra Långebergsgatan 3, Västra Frölunda
Telephone: +46 (0)10 497 70 00
bilias.com
Corporate ID No.: 556112-5690

