



Issuer Billerud Aktiebolag (publ)

Holder

Sanderson Asset Management,

Instrument

Instrument Ordinary SE0000862997

Before the transaction

Shares	2,622,444
Voting rights	2,622,444

Transaction

Reason for major shareholding notification	Sell
Date	13/08/2009
Limit for number of shares	5 %
Limit for number of votes	5 %

After the transaction

Quantity

Shares	2,564,407
Directly held voting rights	0
Indirectly held voting rights	2,564,407

Percentage

Directly held shares	4.98 %
Directly held voting rights	0 %
Indirectly held voting rights	4.98 %

Resulting distribution of total holdings

	Percentage of voting rights:	Number of underlying shares:
Shares		

Instruments - FITA Ch. 4, section 2, first paragraph, line 2

Instruments - FITA Ch. 4, section 2, first paragraph, line 3

- Physically settled
- Cash settled

Total

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