BILLERUDKORSNÄS

PRESS RELEASE

10 January 2013, Solna

This press release may not be announced, published or distributed, in whole or in part, directly or indirectly, in the United States, Canada, Japan, Hong Kong or Australia or any other country where such publication or distribution would violate applicable laws or rules or would require additional documents to be prepared or registered or require any other actions to be taken, in addition to the requirements under Swedish law. For further information, please refer to "Important notice" in this press release. This press release has been published in Swedish and English. In the event of any discrepancy in content between Swedish original text and the English translation, the Swedish original shall prevail.

Final results of BillerudKorsnäs' rights issue

The final results of BillerudKorsnäs' rights issue show that 67,470,076 shares, representing approximately 98.0 percent of the offered shares, were subscribed for with subscription rights. The 1,363,553 shares that were not subscribed for with subscription rights have been allocated to persons who have applied for subscription of shares not subscribed for with subscription rights and who have also subscribed for shares with subscription rights, according to the principles described in the prospectus. Thus, allotment of shares not subscribed for with subscription rights has only been made to those who have also subscribed for shares with subscription rights. Through the rights issue BillerudKorsnäs will receive proceeds amounting to approximately SEK 1,996 million before issue costs.

Through the rights issue, the number of shares in BillerudKorsnäs increase by 68,833,629 to 208,219,834. The share capital increases to SEK 1,537,642,792 through the rights issue.

The new shares subscribed for with subscription rights, made by cash payment, have been registered with the Swedish Companies Registration Office on 7 January 2013 and the first day of trade on NASDAQ OMX Stockholm is today, 10 January 2013. Shares subscribed for without subscription rights are expected to start trading on 14 January 2013.

SEB Enskilda and Handelsbanken Capital Markets are acting as financial advisors and Joint Lead Managers for the rights issue and Cederquist as legal advisor to BillerudKorsnäs.

For further information please contact:
Sophie Arnius, IRO, +46 (0)8 553 335 24, +46 (0) 70 590 80 72

The information is such that BillerudKorsnäs AB (publ) is obligated to publish under the Swedish Securities Market Act.
Submitted for publication at 08.30 CET, 10 January 2013.

BillerudKorsnäs offers packaging manufacturers and brand owners added value in the form of brand-reinforcing, productivity-enhancing and environment-conserving packaging solutions. Billerudkorsnäs has a world-leading market position within primary fibre-based packaging materials. The company has sales of approximately SEK 20 billion. Its shares are listed on NASDAQ OMX Stockholm. www.billerudkorsnas.com

BILLERUDKORSNÄS

IMPORTANT NOTICE

In certain jurisdictions, the publication or distribution of this press release may be subject to restrictions according to law and persons in those jurisdictions where this press release has been published or distributed should inform themselves about and abide by such restrictions. This press release does not contain or constitute an invitation or an offer to acquire, sell, subscribe for or otherwise trade in shares, subscription rights or other securities in BillerudKorsnäs AB (publ).

This press release is not directed at persons located in the United States (including its territories and possession, any state of the United States and the District of Columbia) (the ("United States"), Canada, Australia, Hong Kong, Japan or in any other country where the offer or sale of the subscription rights, interim shares (Sw. betalda tecknade aktier) or new shares is not permitted. This press release may not be announced, published or distributed, directly or indirectly, in or into the United States, Canada, Australia, Hong Kong, Japan or any other country where such action is wholly or partially subject to legal restrictions or where such action would require additional prospectuses, other offer documentation, registrations or other actions in addition to what follows from Swedish law. Nor may the information in this press release be forwarded, reproduced or disclosed in such a manner that contravenes such restrictions or would require such additional prospectuses, other offer documentation, registrations or other actions. Failure to comply with this instruction may result in a violation of the United States Securities Act of 1933, as amended (the "Securities Act") or laws applicable in other jurisdictions.

In addition, if and to the extent that this press release is communicated in any European Economic Area member state that has implemented Directive 2003/71/EC (together with any applicable implementing measures, including Directive 2010/73/EC, in any member state, the "Prospectus Directive"), this press release is only addressed to and directed at persons in that member state who are "qualified investors" within the meaning of the Prospectus Directive and must not be acted on or relied on by other persons in that member state.

In the United Kingdom, this press release is being distributed only to, and is directed only at (i) persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Financial Promotion Order"), (ii) persons falling within Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the Financial Promotion Order, or (iii) other persons to whom it may otherwise be lawfully communicated (all such persons together being referred to as "relevant persons"). This press release is directed only at relevant persons and must not be acted on or relied on by anyone who is not a relevant person.

No subscription rights, interim shares or new shares have been or will be registered under the Securities Act, or with any other securities regulatory authority of any state or other jurisdiction of the United States and may not be offered, sold, resold, transferred, delivered or distributed, directly or indirectly, into or within the United States or on account of such persons other than pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act, and in compliance with any applicable securities laws of any state or jurisdiction of the United States. No public offering of the subscription rights, interim shares or new shares will be made in the United States.