

Mineral Reserves, December 31, 2020

		Quantity, ktonnes		2020									
		2020	2019	Au g/t	Ag g/t	Cu %	Zn %	Pb %	Ni ¹⁾ %	Co ¹⁾ %	Pt g/t	Pd g/t	Te g/t
Aitik	Proven	702,000	726,000	0.14	1.2	0.22							
	Probable	651,000	461,000	0.16	1.2	0.22							
The Boliden Area													
Polymetallic Mineralizations													
Kristineberg	Proven	60	120	1.0	35	0.5	6.5	0.6					
	Probable	2,400	3,530	0.5	36	0.6	5.4	0.3					
Renström	Proven	350	300	2.4	141	0.5	5.6	1.0					
	Probable	4,200	3,690	2.4	122	0.3	6.3	1.2					
Total	Proven	410	430	2.2	125	0.5	5.7	0.9					
	Probable	6,600	7,200	1.7	91	0.4	6.0	0.9					
Gold Mineralizations													
Kankberg	Proven	2,600	3,110	3.2	11								181
	Probable	1,900	1,930	3.5	6								135
Garpenberg	Proven	23,500	21,000	0.23	97	0.03	3.1	1.2					
	Probable	66,000	53,800	0.35	93	0.05	2.7	1.3					
Kevitsa	Proven	69,500	62,300	0.09		0.31			0.19	0.010	0.17	0.11	
	Probable	58,700	78,000	0.10		0.33			0.24	0.010	0.20	0.14	
Tara	Proven	1,000	1,100				4.7	2.2					
	Probable	17,100	16,300				5.5	1.5					

1) Kevitsa is reporting Ni and Co in sulphides. Rounding do occur.

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		Quantity, ktonnes		2020										
		2020	2019	Au g/t	Ag g/t	Cu %	Zn %	Pb %	Ni ¹⁾ %	Co ¹⁾ %	Pt g/t	Pd g/t	Te ²⁾ g/t	Mo g/t
Aitik														
Aitik	Measured	272,000	310,000	0.06	0.6	0.15								
	Indicated	623,000	782,000	0.09	0.8	0.17								
	Inferred	16,000	28,000	0.13	0.7	0.19								
Nautanen														
Nautanen	Measured													
	Indicated	12,700	8,200	0.9	6	1.5								100
	Inferred	8,700	7,500	0.6	6	1.4								98
The Boliden Area														
<i>Polymetallic Mineralizations</i>														
Kristineberg	Measured	50	50	0.7	45	1.3	4.2	0.2						
	Indicated	6,600	5,190	0.4	65	0.8	4.6	0.5						
	Inferred	7,800	6,120	0.3	60	0.8	3.4	0.5						
Petiknäs N	Measured													
	Indicated	360	360	8.1	72	1.6	2.8	0.3						
	Inferred	1,700	1,710	4.4	54	0.9	2.1	0.3						
Renström	Measured	3		0.6	39	0.04	1.7	0.3						
	Indicated	1,300	1,160	1.4	81	0.6	4.1	0.8						
	Inferred	980	1,510	1.4	74	0.5	4.8	0.9						
Total Polymetallic Mineralizations	Measured	50	50	0.7	45	1.2	4.0	0.2						
	Indicated	8,200	7,400	0.9	68	0.8	4.4	0.5						
	Inferred	10,500	9,400	1.1	60	0.8	3.3	0.5						
<i>Gold Mineralizations</i>														
Kankberg	Measured	200	200	3.5	8								121	
	Indicated	670	670	4.0	8								162	
	Inferred	1,500	1,460	3.9	7								161	
Älgträsk	Measured													
	Indicated	1,100	1,070	2.8	5									
	Inferred	3,500	3,520	2.0	4									
Total Gold Mineralizations	Measured	200	200	3.5	8									
	Indicated	1,700	1,700	3.2	6									
	Inferred	5,000	5,000	2.5	4									
Garpenberg	Measured	3,900	4,300	0.33	94	0.06	3.4	1.7						
	Indicated	32,600	40,000	0.35	89	0.05	2.7	1.3						
	Inferred	25,500	24,100	0.42	57	0.07	2.5	1.4						
Kevitsa	Measured	43,000	26,500	0.08		0.29			0.19	0.010	0.18	0.11		
	Indicated	132,400	112,900	0.07		0.34			0.23	0.010	0.13	0.07		
	Inferred	3,900	17,800	0.03		0.22			0.12	0.010	0.06	0.02		
Tara	Measured	100	30				4.7	2.2						
	Indicated	900	2,500				5.5	1.5						
	Inferred	34,100	27,800				7.8	1.6						
Laver	Measured	1,100	1,100	0.11	4	0.20								18
	Indicated	512,400	512,400	0.13	3	0.22								36
	Inferred	550,600	550,600	0.10	3	0.21								33
Rockliden	Measured													
	Indicated	800	800	0.08	102	2.1	4.4	0.90						
	Inferred	9,200	9,200	0.05	47	1.7	3.9	0.40						

1)Kevitsa is reporting Ni and Co in sulphides. 2) Te only in Kankberg. Rounding do occur.