



# Press Release

MALMÖ, SWEDEN, FEBRUARY 1, 2022

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**Strong ending to 2021 results in full year net revenue growth of 33.4% and 5.9% adjusted EBIT margin**

**Net revenue growth in the fourth quarter was 38.1% with an adjusted EBIT margin of 7.6%. Both net revenue growth and adjusted EBIT margin came in above expectations. The deviation to expectations came from higher than expected sales in December and significantly lower returns from Black Week as well as Christmas shopping, which had extended return until January 31, 2022.**

As per our financial calendar, our interim financial report for Q4 2021 is scheduled for release on 10 February, 2022.

**For additional information, please contact:**

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