



## **Press Release**

**June 1st 2015**

### **Bravida's acquisition of Peko Group completed**

**The Finnish competition authority has approved Bravida's acquisition of Peko Group and access has been given from today.**

Bravida signed the agreement of purchase of Peko Group in April. Peko Group operates in mid and south Finland, has 320 employees, and had a turnover of Euro 67 Million in 2014. Peko Group forms the foundation for a new division, Bravida Finland and Marcus Karsten, previous CEO of Lehminkäinen Talotekniikka, is the new Division Manager. The integration process starts immediately and is expected to continue at least this year through.

The acquisition means that Bravida pursues our strategic plan to establish the organisation in Finland. Presently, the Bravida Group, is present in Sweden, Norway, and Denmark.

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**Bravida** is the premier multitechnical service provider in the Nordics, with about 9,000 employees. Bravida delivers specialist services as well as complete electrical, heating and plumbing, and HVAC solutions, offering everything from design and project planning to installation, operation and maintenance. Bravida is represented in around 160 locations in Sweden, Norway, Denmark and Finland. [www.bravida.com](http://www.bravida.com)