



Press Release
26th August 2015

Bravida's rating upgraded

Moody's has on August 25th upgraded Bravida Holding's corporate family rating to B1 from B2. Moody's has also upgraded the rating on the senior secured notes due 2019 to B1 from B2 and the rating on senior revolving credit facility due 2019 to Ba1 from Ba2. The rating outlook is stable.

The rating changes are a result of the review for upgrade initiated on 16 June 2015 after Moody's announced a revised methodology for the capitalization of operating leases. The rating action also follows Moody's review of the most recent performance and prospects of Bravida's business.

Link to Moody's press release:

https://www.moodys.com/research/Moodys-upgrades-Bravidas-CFR-to-B1-from-B2-outlook-stable--PR_332471

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Bravida is the premier multitechnical service provider in the Nordics, with about 9,000 employees. Bravida delivers specialist services as well as complete electrical, heating and plumbing, and HVAC solutions, offering everything from design and project planning to installation, operation and maintenance. Bravida is represented in around 160 locations in Sweden, Norway, Denmark and Finland. www.bravida.com