

DISCOVERING THE NEXT SOLUTION
INTERIM REPORT Q3, 2025

Q3

Strong quarter and important acquisition of novia Group

Third quarter of 2025

- Net sales increased by 2.0 percent to SEK 1,917 million (1,880). Organic growth was 1.4 percent, and order intake was in line with net sales.
- Adjusted operating profit (EBITA) amounted to SEK 272 million (239), corresponding to an operating margin of 14.2 percent (12.7).
- Operating profit (EBITA) totalled SEK 264 million (258), with an operating margin of 13.8 percent (13.7).
- Earnings per share were SEK 0.75 (0.77).
- Cash flow from operating activities amounted to SEK 293 million (322), corresponding to a cash conversion of 108 percent (121).
- Net debt/EBITDA, adjusted, was 2.3 (2.4).

January – September 2025

- Net sales decreased by 0.5 percent to SEK 6,140 million (6,171). Organic growth was 0.3 percent, and order intake was slightly below net sales.
- Adjusted operating profit (EBITA) amounted to SEK 818 million (759), corresponding to an operating margin of 13.3 percent (12.3).
- Operating profit (EBITA) totalled SEK 817 million (781), with an operating margin of 13.3 percent (12.7).
- Earnings per share were SEK 2.51 (2.32).
- A share split was carried out during the period, whereby each share was divided into five new shares (share split 5:1).¹
- Cash flow from operating activities amounted to SEK 701 million (974), corresponding to a cash conversion of 84 percent (119).

Key figures

MSEK	Q3			Jan-Sep			LTM	Full-year
	2025	2024	Δ	2025	2024	Δ		
			%			%	24/25	2024
Order intake	1,920	1,671	14.9	6,080	5,978	1.7	7,915	7,814
Net sales	1,917	1,880	2.0	6,140	6,171	-0.5	8,003	8,035
Gross profit	627	575	8.9	1,924	1,839	4.6	2,478	2,389
Gross margin (%)	32.7	30.6		31.3	29.8		31.0	29.7
Operating expenses	-363	-317	14.3	-1,108	-1,058	4.8	-1,484	-1,429
Share of net sales (%)	-18.9	-16.8		-18.0	-17.1		-18.6	-17.8
Operating profit (EBITA)	264	258	2.2	817	781	4.6	995	959
Operating margin EBITA (%)	13.8	13.7		13.3	12.7		12.4	11.9
Operating profit (EBITA), adjusted	272	239	13.6	818	759	7.8	1,019	959
Operating margin EBITA, (%) adjusted	14.2	12.7		13.3	12.3		12.7	11.9
Operating profit	235	241	-2.3	756	731	3.4	917	891
Operating margin (%)	12.3	12.8		12.3	11.8		11.5	11.1
Profit after tax	142	146	-2.7	476	440	8.2	588	551
Earnings per share, SEK ¹	0.75	0.77	-2.6	2.51	2.32	8.1	2.89	2.91
Cash flow from operating activities	293	322	-9.1	701	974	-28.0	829	1,101
Net debt / EBITDA, adjusted	2.3	2.4	-3.9	-	-		-	2.8

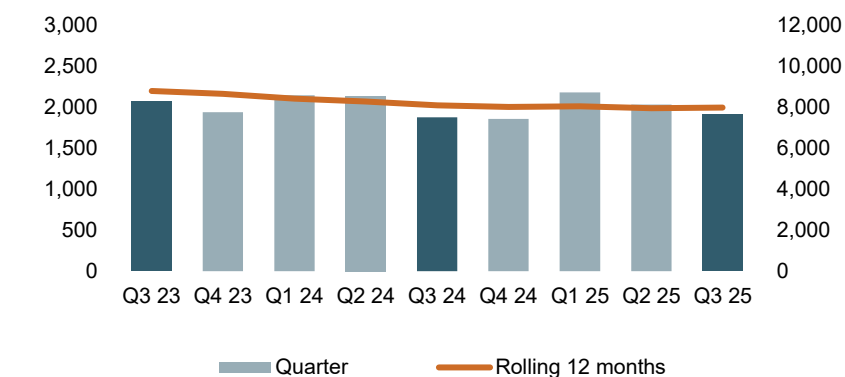
2.0%

Sales growth

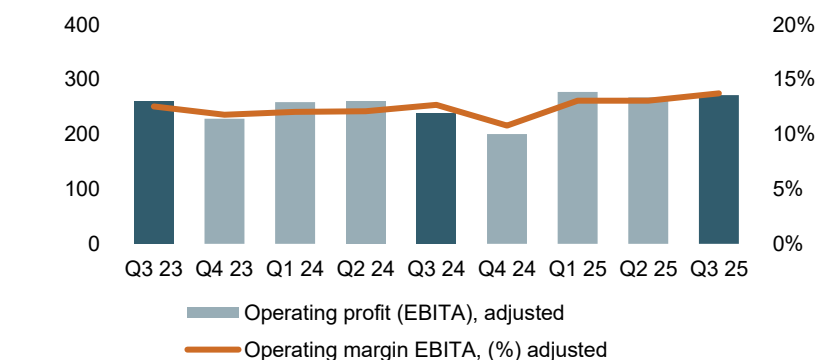
14.2%

Operating margin (EBITA), adjusted

Net sales, SEK million



Operating profit (EBITA) adjusted, SEK million



CEO's overview

I am very pleased with our performance in the quarter. Throughout the year, we have continued to deliver on our strategy, with a strong focus on creating value for our customers, which continues to yield results. Altogether, this has led to eight consecutive quarters of gradually improving our gross margin and a very strong result in the third quarter.

We remain active in the market and, for the first time in two years, achieved positive organic growth. During the quarter, we secured several promising customer projects in key industries such as defence, infrastructure and in general industry. However, market conditions remain subdued, and we are focusing on what we can influence to put ourselves in a strong position once the market rebounds.

Strong results in an uncertain market

Net sales amounted to SEK 1,917 million, corresponding to organic growth of 1.4 percent compared to the same period last year. The organic growth was primarily driven by increased market shares but also by price increases driven by tariffs in the US. Market conditions remain uncertain, with significant variations depending on geography and customer segment. Among the larger segments, demand was strong in energy, agriculture and food, medical technology and pharmaceuticals, defence, and machinery manufacturing. Demand in the mobile home and trailer market and for electronics remained stable, while the market situation in construction, furniture and interior design, as well as the automotive industry, remained weak.

Both the gross margin and the adjusted operating margin increased compared to the same period last year and reached very high levels. Region Americas, in particular, delivered a strong result during the quarter, mainly due to general price adjustments, effects from the tariffs, and a lower cost base driven by the divestment of a small manufacturing unit within Component Solutions Group. The adjusted operating margin reached 14.2 percent (13.4), which is in line with our financial target for 2026. The underlying cost level was in line with last year, and we continue to maintain a strong focus on cost control throughout the organisation while also investing in growth.

New major defence contract

During the quarter, we secured several new customer contracts across key segments. I am especially pleased with the framework agreement signed with the international defence, aerospace, and security company Babcock in the UK. This agreement marks an important milestone for Bufab, not only because they chose us for our innovative logistics solutions and sustainability work, but also because Babcock is a major global defence company. We will integrate

our digital solutions on-site at Babcock and have also developed new customer-specific logistics solutions.

Creating value through sustainability

We continue to place strong emphasis on creating value through sustainability. We have developed a new sustainability offering that will be rolled out during the year. We have also invited customers to our Sustainability Days, where we exchange experiences and explore new perspectives on sustainability in the supply chain, an initiative that has been met with great interest. We are successfully gaining market share through our comprehensive offering and sustainability efforts, and we are therefore especially pleased to have recently been awarded the EcoVadis Platinum Rating, a strong recognition of our sustainability work.

Acquisition of novia Group

We are very pleased to have completed the acquisition of novia Group in early October. novia Group is a German provider of global sourcing solutions with annual net sales of approximately EUR 50 million. Like Bufab, novia Group offers its customers "peace of mind," but with a stronger downstream customer integration and expertise in areas such as assembly solutions. With its attractive position in the value chain and strong customer offering, novia Group brings important new capabilities to Bufab. Over the past year, it has demonstrated strong growth and operating margin. The acquisition aligns well with our strategy and may serve as a platform for future add-on acquisitions.

Outlook and priorities

We continue to face an uncertain global environment with significant variations across geographies and customer segments. However, this does not affect our priorities going forward. We will continue to execute on our strategy, focusing on the areas we can influence: gaining market share, gradually improving our gross margin and cost base, and delivering strong cash flow. This will put us in a strong position when the market turns. So, despite the great uncertainty in the world, we remain optimistic about the future and confident in our ability to create value for our customers and deliver continued profitable growth for our shareholders.

Finally, I would like to thank all the fantastic employees at Bufab whose dedication and expertise truly make a difference for our customers.

Erik Lundén
President and CEO



The Group in brief

Third quarter

Order intake increased to SEK 1,920 million (1,671) and was in line with net sales. Net sales increased by 2.0 percent to SEK 1,917 million (1,880). Of the total change in sales, -4.4 percent was due to currency effects, 5.0 percent from acquisitions/divestment and 1.4 percent from organic growth.

The gross margin strengthened compared with the previous year and amounted to 32.7 percent (30.6).

The proportion of operating expenses in relation to net sales increased compared with the comparative period and amounted to 18.9 (16.8) percent. The increase is mainly explained by a number of non-recurring items during the quarter and during the same period last year, including capital gains from the divestment of a subsidiary.

Adjusted operating profit (EBITA) increased to SEK 272 million (239), corresponding to an adjusted operating margin of 14.2 percent (12.7). Operating profit (EBITA) increased to SEK 264 million (258), corresponding to an operating margin of 13.8 percent (13.7).

Earnings per share were SEK 0.75 (0.77).

January – September

Order intake increased to SEK 6,080 million (5,978) and was slightly below net sales. Net sales declined by -0.5 percent to SEK 6,140 million (6,171). Of the total growth, -2.8 percent was due to currency effects, 2.0 percent from acquisitions/divestment and 0.3 percent from organic growth.

The gross margin strengthened compared with the previous year and amounted to 31.3 percent (29.8).

The proportion of operating expenses increased to 18.0 (17.1) percent. The increase compared with the comparative period is mainly explained by a number of non-recurring items during January to September and during the same period last year, including capital gains from the divestment of a subsidiary.

Adjusted operating profit (EBITA) increased to SEK 818 million (759), corresponding to an adjusted operating margin of 13.3 percent (12.3). Operating profit (EBITA) increased to SEK 817 million (781), corresponding to an operating margin of 13.3 percent (12.7).

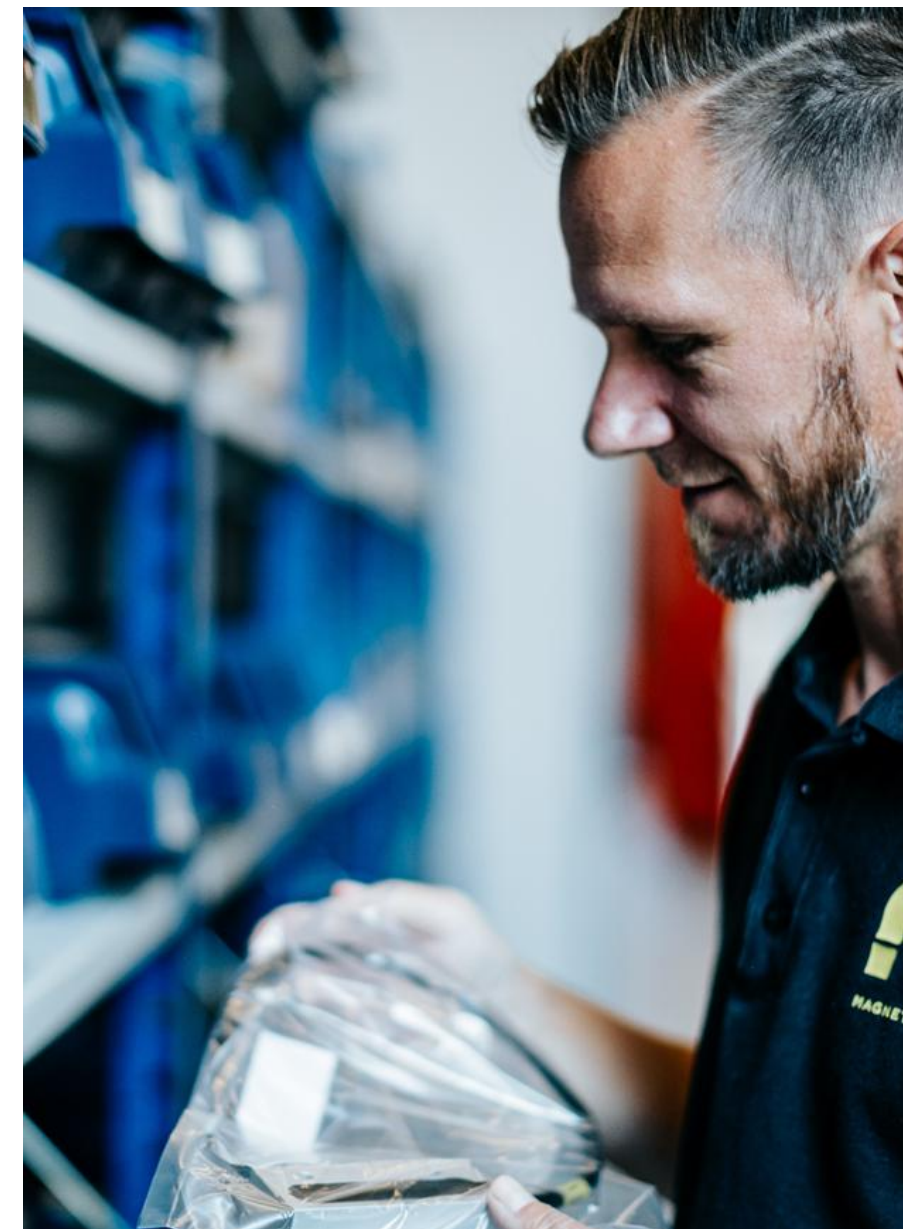
Earnings per share were SEK 2.51 (2.32).

Q3

2025, %	Group	Europe North & East	Europe West	Americas	UK/Ireland	Asia-Pacific
Organic growth	1.4	0.5	1.7	12.6	-4.1	1.3
Currency translation effects	-4.4	-1.8	-3.4	-9.0	-5.5	-8.7
Acquisitions	5.2	-	22.2	-	-	-
Divestments	-0.2	-0.8	-	-	-	-
Recognised growth	2.0	-2.1	20.5	3.6	-9.6	-7.4

Jan-Sep

2025, %	Group	Europe North & East	Europe West	Americas	UK/Ireland	Asia-Pacific
Organic growth	0.3	0.4	-0.3	3.2	-3.4	8.4
Currency translation effects	-2.8	-1.4	-3.4	-5.5	-2.5	-5.0
Acquisitions	5.5	-	24.3	-	-	-
Divestments	-3.5	-9.0	-	-	-	-
Recognised growth	-0.5	-10.0	20.6	-2.3	-5.9	3.4



Financial items and tax

The Group's net financial items amounted to SEK -37 million (-51) in the third quarter, of which currency exchange differences accounted for SEK 0 million (4) and interest expense for SEK -36 million (-47). For the nine-month period, net financial items totaled SEK -111 million (-155), of which currency exchange differences accounted for SEK 12 million (0) and interest expense for SEK -119 million (-144). The Group's profit after financial items was SEK 197 million (190) for the quarter and SEK 645 million (575) for the nine-month period.

The improved net financial income in the quarter and the nine-month period, compared with the comparative period, is explained partly by slightly lower indebtedness and partly by a lower average interest rate as well as exchange rate differences.

The tax expense for the quarter was SEK -56 million (-44), corresponding to an effective tax rate of 28.4 percent (23.2). For the nine-month period, the tax expense was SEK -169 million (-135), corresponding to an effective tax rate of 26.2 percent (23.5). The change in the effective tax rate compared with the comparative period is mainly explained by a shift in the proportion of taxation to countries outside Sweden, where the tax rate is higher, as well as changes in deferred tax.

Cash flow, working capital and financial position

Cash flow from operating activities amounted to SEK 293 million (322), corresponding to a cash conversion of 108 percent (121). For the nine-month period, cash flow from operating activities amounted to SEK 701 million (974), corresponding to a cash conversion of 84 percent (119).

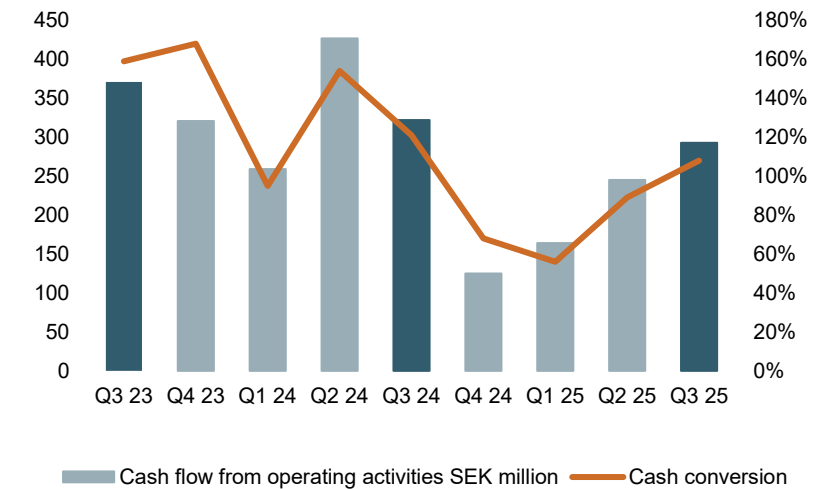
Cash flow from operating activities was lower than in the comparative period, mainly due to the reduction in inventories not being as significant as in the comparative period. Inventory levels in the subsidiaries have normalised following the pandemic years, and some inventory build-up has taken place during the year in order to improve the service level to customers.

Working capital in relation to net sales amounted to 37.6 (34.4) percent. The deterioration is mainly explained by a slightly lower turnover on an annual basis and an increased capital tie-up in trade receivables compared with the same period last year.

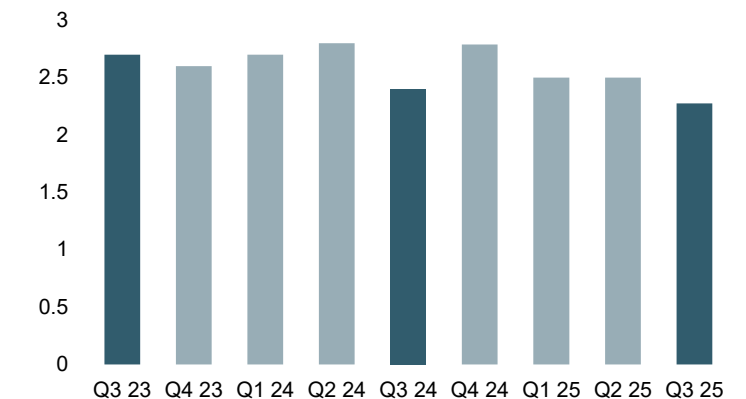
The adjusted net debt as of 30 September 2025 amounted to SEK 2,330 million (2,367) and the debt/equity ratio was 74 percent (78).

The key ratio net debt/EBITDA, adjusted, was 2.3 (2.4) as of 30 September 2025.

Operating cash flow and cash conversion ratio



Net debt/EBITDA, adjusted



Region Europe North & East

35%

Share of total sales

The region consists of Bufab's operations in Sweden, Finland, Norway, Denmark, Poland, Hungary, Romania, the Baltic States and Slovakia.

Third quarter

Sales growth amounted to -2.1 percent in the quarter and the organic growth was 0.5 percent. The difference in order intake in the quarter compared to the previous year is explained by the divestment of Bufab Lann and Hallborn Metall. Market conditions remain uncertain and vary by country and customer segment. An improved development was noted in East and Bufab Finland. The demand in general industry was stable, while the Furniture and kitchen sector where HT Bendix operates, and the demand for Pajo Bolte within the Nordic energy sector was weak.

The gross margin improved by 3.9 percentage points year-on-year. The strengthened gross margin was attributable to an improved customer and product mix, and

consolidations of purchasing volumes which, in turn, generated savings. In addition, currency effects had a positive impact on the gross margin.

Operating expenses increased by SEK 27 million compared to the previous year. The difference compared to the comparison period is mainly explained by a revaluation of earn-out and one-off effects in connection with the divestment of Bufab Lann and Hallborn Metall, but also inflation and negative currency effects.

The adjusted operating profit increased by SEK 1 million, resulting in an adjusted operating margin of 14.6 percent (14.2).

Key figures

MSEK	Q3		Δ	Jan-Sep			LTM	Full-year
	2025	2024		2025	2024	%	24/25	2024
Order intake	667	468	42.4	2,135	2,193	-2.7	2,829	2,888
Net sales	654	668	-2.1	2,163	2,403	-10.0	2,864	3,103
Gross profit	218	197	10.6	686	678	1.1	895	888
Gross margin (%)	33.3	29.4		31.7	28.2		31.2	28.6
Operating expenses	-121	-94	28.7	-366	-383	-4.4	-503	-519
Share of net sales (%)	-18.6	-14.1		-16.9	-15.9		-17.6	-16.7
Operating profit (EBITA)	96	102	-6.2	320	296	8.1	392	368
Operating margin EBITA (%)	14.7	15.3		14.8	12.4		13.7	11.9
Operating profit (EBITA), adjusted	96	95	0.3	309	288	7.3	382	362
Operating margin EBITA, (%) adjusted	14.6	14.2		14.3	12.0		13.3	11.7

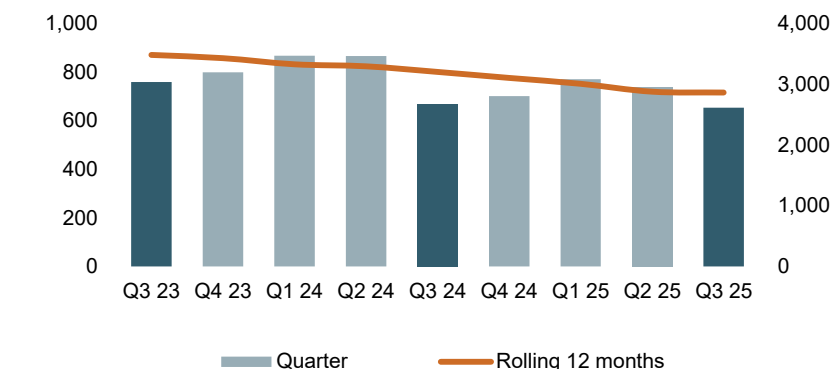
-2.1%

Sales growth (incl. divestments)

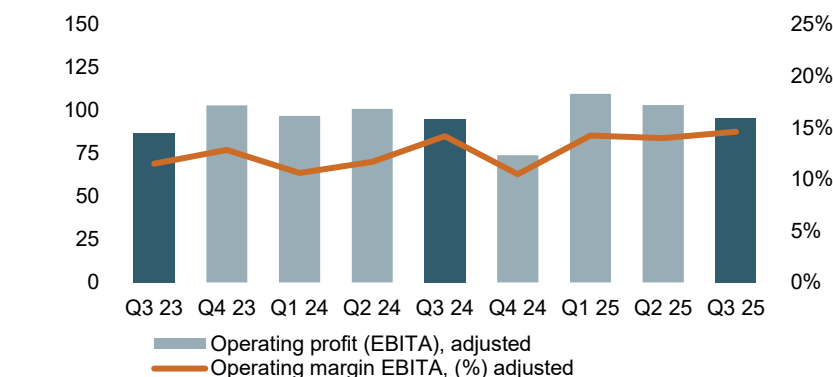
14.6%

Operating margin (EBITA), adjusted

Net sales, SEK million



Operating profit (EBITA) adjusted, SEK million



Region Europe West

The region consists of Bufab's operations in France, the Netherlands, Germany, the Czech Republic, Austria, Spain, Türkiye and Italy.

Third quarter

Sales growth amounted to 20.5 percent in the quarter and the organic growth was 1.7 percent. Of the total growth, 22.2 percent was attributable to the acquisition of VITAL. The organic growth was driven by a strong development in Spain and the Czech Republic explained by increased market shares. Demand in energy, defence and infrastructure was good, while the automotive and construction industries continued to record low activity levels.

The gross margin increased by 0.3 percentage points year-on-year, driven by price adjustments.

Key figures

MSEK	Q3			Jan-Sep			LTM	Full-year
	2025	2024	Δ	2025	2024	Δ		
			%			%	24/25	2024
Order intake	523	445	17.5	1,670	1,414	18.1	2,134	1,878
Net sales	533	443	20.5	1,690	1,401	20.6	2,150	1,861
Gross profit	138	113	21.7	430	355	20.4	542	467
Gross margin (%)	25.9	25.6		25.4	25.3		25.2	25.0
Operating expenses	-71	-53	34.1	-218	-172	28.0	-280	-234
Share of net sales (%)	-13.3	-12.0		-12.9	-12.3		-13.0	-12.6
Operating profit (EBITA)	67	61	10.9	212	183	15.7	262	233
Operating margin EBITA (%)	12.6	13.7		12.5	13.1		12.2	12.5
Operating profit (EBITA), adjusted	68	61	12.3	214	183	17.0	266	234
Operating margin EBITA, (%) adjusted	12.7	13.7		12.7	13.1		12.4	12.6

28%

Share of total sales

Operating expenses increased by SEK 18 million year-on-year, mainly related to VITAL but also investments in growth.

The adjusted operating profit increased by SEK 7 million, resulting in an adjusted operating margin of 12.7 percent (13.7).

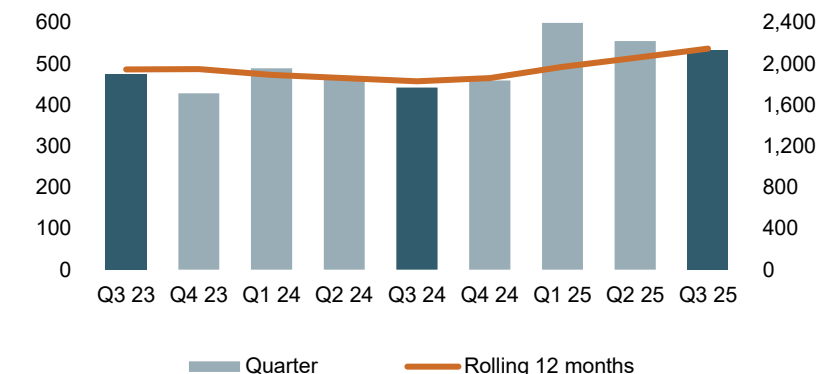
20.5%

Sales growth (incl. acquisitions)

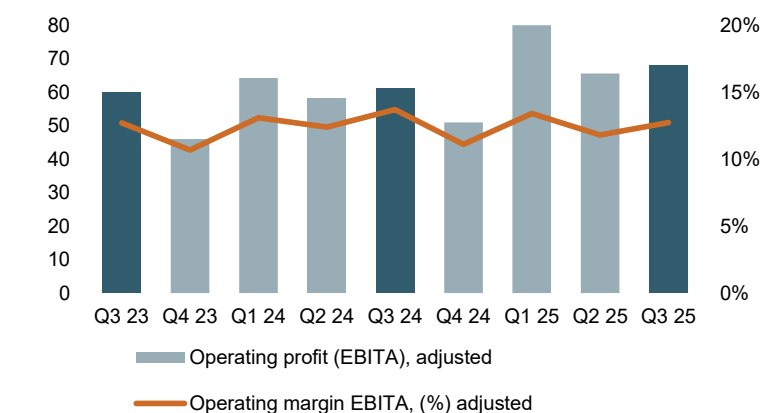
12.7%

Operating margin (EBITA), adjusted

Net sales, SEK million



Operating profit (EBITA) adjusted, SEK million



Region Americas

The region comprises Bufab's operations in the US and Mexico.

Third quarter

Sales growth amounted to 3.6 percent in the quarter and the organic growth was 12.6 percent, driven by tariff revenue. Of the total change, -9.0 percent was attributable to currency. Demand was stable but still on a low level for the key mobile home and trailer market. These segments are important for American Bolt and Screw. Low demand was still noted in the automotive industry, affecting Components Solutions Group in particular. All manufacturers are trying to navigate the US tariffs, which are causing some customer plants to slow down production and increases the uncertainty on the market.

During the quarter, a small manufacturing unit within Component Solutions Group in the USA was divested through an asset transfer, which is expected to have a positive impact on the profitability in the region Americas going forward.

Key figures

MSEK	Q3			Jan-Sep			LTM	Full-year
	2025	2024	Δ	2025	2024	Δ	24/25	2024
Order intake	259	213	21.6	760	783	-3.1	980	1,004
Net sales	257	248	3.6	786	804	-2.3	1,009	1,028
Gross profit	106	87	21.7	304	286	6.5	379	360
Gross margin (%)	41.4	35.2		38.7	35.5		37.5	35.0
Operating expenses	-57	-56	1.4	-171	-186	-8.0	-231	-246
Share of net sales (%)	-22.2	-22.7		-21.8	-23.2		-22.9	-23.9
Operating profit (EBITA)	49	31	58.5	133	99	33.8	148	114
Operating margin EBITA (%)	19.2	12.5		16.9	12.3		14.6	11.1
Operating profit (EBITA), adjusted	57	31	83.5	141	99	41.7	158	116
Operating margin EBITA, (%) adjusted	22.2	12.5		17.9	12.3		15.6	11.3

13%

Share of total sales

The gross margin increased by 6.2 percentage points year-on-year, mainly due to general price adjustments and the effects of tariffs. The gross margin strengthened particularly for American Bolt and Screw.

Operating expenses increased by SEK 1 million compared to the previous year, but adjusted for the divestment within Component Solutions Group, operating expenses decreased. During the quarter, the region continued to maintain good cost control.

The adjusted operating profit increased by SEK 26 million, resulting in an adjusted operating margin of 22.2 percent (12.5).

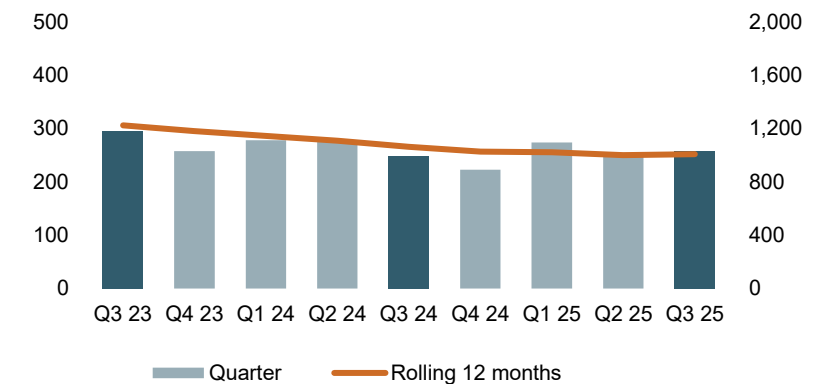
3.6%

Sales growth

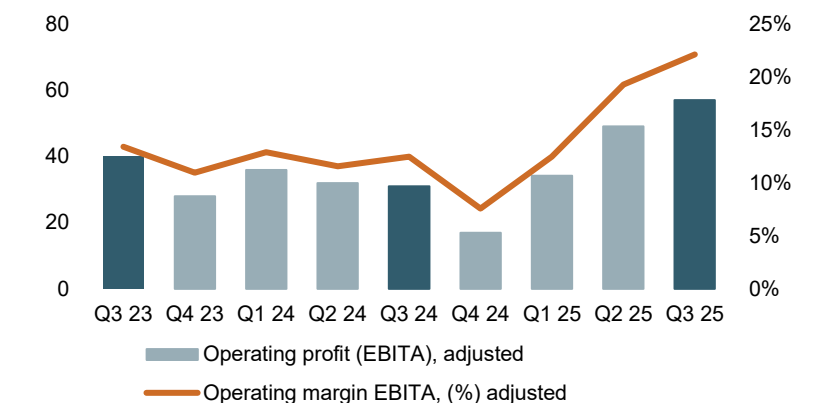
22.2%

Operating margin (EBITA), adjusted

Net sales, SEK million



Operating profit (EBITA) adjusted, SEK million



Region UK/Ireland

The region comprises Bufab's operations in the UK and Ireland.

Third quarter

Sales growth amounted to -9.6 percent in the quarter and the organic growth was -4.1 percent. The decline was attributable to low demand in the manufacturing industry impacting both Apex Stainless Fasteners and Bufab UK combined with lower market prices, which impacted Apex Stainless Fasteners.

The gross margin increased by 0.2 percentage points from last year, mainly driven by sourcing savings.

Key figures

MSEK	Q3		Δ	Jan-Sep			LTM	Full-year
	2025	2024		2025	2024	%	24/25	2024
Order intake	373	410	-9.0	1,179	1,211	-2.7	1,529	1,561
Net sales	370	409	-9.6	1,149	1,222	-5.9	1,513	1,586
Gross profit	123	135	-9.0	376	404	-7.0	487	516
Gross margin (%)	33.3	33.1		32.7	33.1		32.2	32.5
Operating expenses	-84	-84	-0.6	-259	-248	4.4	-341	-330
Share of net sales (%)	-22.6	-20.6		-22.5	-20.3		-22.5	-20.8
Operating profit (EBITA)	40	51	-22.8	117	156	-25.0	147	186
Operating margin EBITA (%)	10.7	12.5		10.2	12.8		9.7	11.7
Operating profit (EBITA), adjusted	40	51	-22.8	118	153	-22.6	152	185
Operating margin EBITA, (%) adjusted	10.7	12.5		10.3	12.5		10.0	11.7

19%

Share of total sales

Operating expenses was in line with last year but increased as a share of net sales due to a one-time cost benefit in the third quarter 2024.

The adjusted operating profit decreased by SEK 11 million, resulting in an adjusted operating margin of 10.7 percent (12.5).

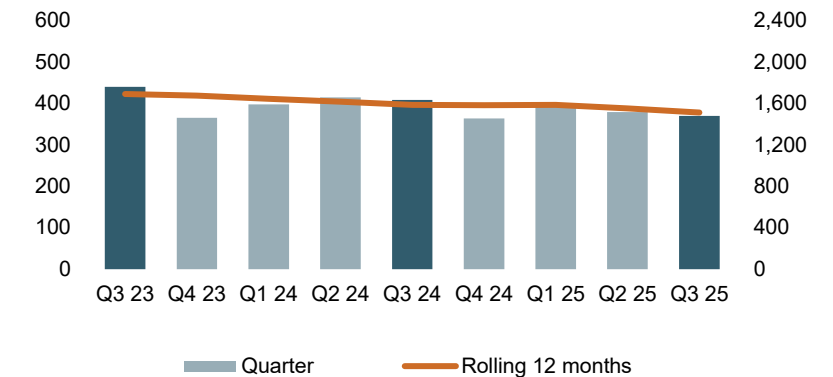
-9.6%

Sales growth

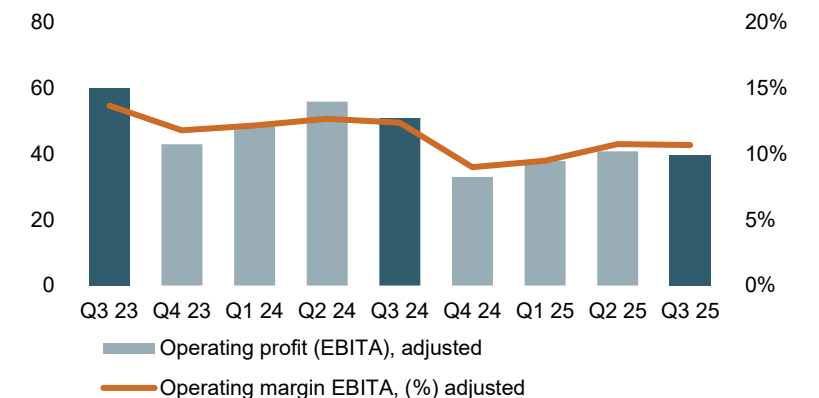
10.7%

Operating margin (EBITA), adjusted

Net sales, SEK million



Operating profit (EBITA) adjusted, SEK million



Region Asia-Pacific

The region consists of Bufab's operations in China, India, Singapore and other countries in Southeast Asia.

Third quarter

Sales growth amounted to -7.4 percent in the quarter and organic growth was 1.3 percent. Bufab Shanghai and Bufab India showed strong organic growth during the quarter in areas such as electronics, marine, rail and energy, while Bufab Singapore noted a negative development.

The gross margin strengthened by 0.8 percentage points year-on-year, due to purchasing savings and continuous active work with value-based pricing.

Key figures

MSEK	Q3		Δ	Jan-Sep			LTM	Full-year
	2025	2024		2025	2024	%	24/25	2024
Order intake	99	134	-26.1	337	376	-10.4	443	482
Net sales	102	110	-7.4	352	340	3.4	468	457
Gross profit	32	34	-4.8	114	105	8.4	151	142
Gross margin (%)	31.4	30.6		32.3	30.8		32.3	31.2
Operating expenses	-17	-24	-26.4	-61	-62	-0.8	-80	-80
Share of net sales (%)	-17.1	-21.6		-17.4	-18.2		-17.0	-17.6
Operating profit (EBITA)	15	10	47.2	52	43	21.6	71	62
Operating margin EBITA (%)	14.3	9.0		14.8	12.6		15.2	13.6
Operating profit (EBITA), adjusted	15	10	47.2	52	43	21.6	71	62
Operating margin EBITA, (%) adjusted	14.3	9.0		14.8	12.6		15.2	13.6

6%

Share of total sales

Operating expenses decreased by SEK 7 million year-on-year, primarily due to positive currency effects.

The adjusted operating profit increased by SEK 5 million, resulting in an adjusted operating margin of 14.3 percent (9.0).

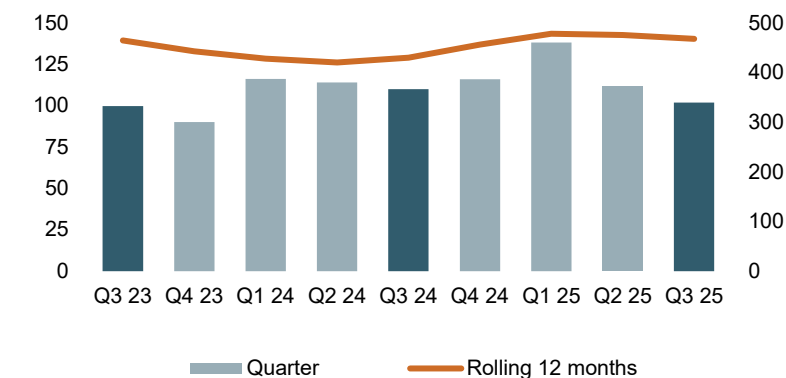
-7.4%

Sales growth

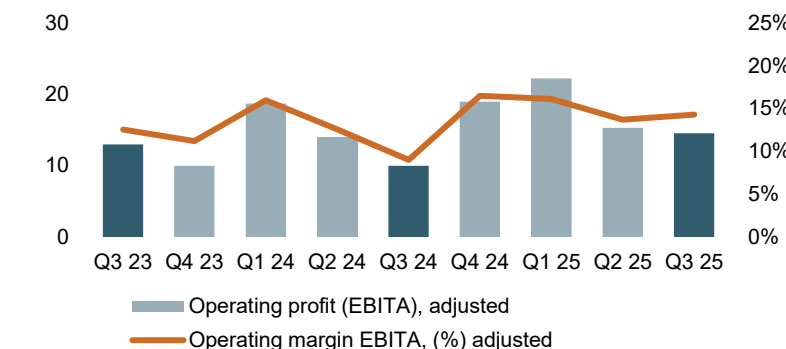
14.3%

Operating margin (EBITA), adjusted

Net sales, SEK million



Operating profit (EBITA) adjusted, SEK million



Financial statements

Condensed Consolidated Income Statement

MSEK	Q3		Jan-Sep	
	2025	2024	2025	2024
Net sales	1,917	1,880	6,140	6,171
Costs of goods sold	-1,290	-1,305	-4,216	-4,333
Gross profit	627	575	1,924	1,839
Distribution costs	-250	-235	-747	-735
Administrative expenses	-140	-139	-444	-433
Other operating income and operating expenses	-2	40	22	60
Operating profit	235	241	756	731
Profit/loss from financial items				
Interest income and similar profit/loss items	4	6	20	7
Interest expenses and similar profit/loss items	-41	-57	-131	-162
Profit after financial items	197	190	645	575
Tax on net profit for the period	-56	-44	-169	-135
Profit after tax	142	146	476	440

Statement of Comprehensive Income

MSEK	Q3		Jan-Sep	
	2025	2024	2025	2024
Profit after tax	142	146	476	440
Other comprehensive income				
Items that will not be reclassified in profit or loss				
Actuarial loss / profit on pension obligations, net after tax	-	-	-	-
Items that may be reclassified subsequently to profit or loss				
Translation differences / Currency hedging net after tax	-37	-41	-236	49
Other comprehensive income after tax	-37	-41	-236	49
Total comprehensive income	105	105	240	489
Total comprehensive income attributable to:				
Parent Company shareholders	105	105	240	489

Earnings per share

SEK	Q3		Jan-Sep	
	2025	2024	2025	2024
Earnings per share	0.75	0.77	2.51	2.32
Weighted number of shares outstanding before dilution, thousands ¹	189,563	189,370	189,533	189,360
Diluted earnings per share, SEK	0.75	0.77	2.50	2.31
Weighted number of shares outstanding after dilution, thousands ¹	190,448	190,180	190,245	190,255

1) The numbers of shares have been recalculated to reflect the share split (5:1) carried out in May 2025.

Condensed Consolidated Balance Sheet

	30 Sep		31 Dec
MSEK	2025	2024	2024
Assets			
Fixed assets			
Intangible fixed assets	3,436	3,315	3,724
Property plant and equipment	765	664	783
Financial assets	46	35	43
Total non-current assets	4,247	4,014	4,551
Current assets			
Inventories	2,586	2,522	2,803
Current receivables	1,702	1,552	1,627
Cash and cash equivalents	220	208	211
Total current assets	4,508	4,282	4,640
Total assets	8,754	8,297	9,191

	30 Sep		31 Dec
MSEK	2025	2024	2024
Equity and liabilities			
Equity	3,947	3,707	3,899
Non-current liabilities			
Non-current liabilities, interest bearing	2,877	2,758	3,265
Non-current liabilities, non-interest bearing	302	160	368
Total non-current liabilities	3,179	2,918	3,633
Current liabilities			
Current liabilities, interest bearing	271	331	315
Current liabilities, non-interest bearing	1,358	1,340	1,345
Total current liabilities	1,629	1,671	1,659
Total equity and liabilities	8,754	8,297	9,191

Consolidated Statement of Changes in Equity

MSEK	30 Sep	
	2025	2024
Equity at beginning of year	3 899	3 418
Comprehensive income		
Profit after tax	476	440
<i>Other comprehensive income</i>		
Items that will not be reclassified in profit or loss		
Actuarial loss / profit on pension obligations, net after tax	-	-
Items that may be reclassified in profit or loss		
Translation differences / Currency hedging net after tax	-236	49
Total comprehensive income	240	489
Transactions with shareholders		
Share savings programme	2	-
Issued call options	-	-
Redemption call options	5	6
Repurchase of own shares	-	-17
Dividend to shareholders	-199	-189
Total transactions with shareholders	-192	-200
Equity at end of period	3 947	3 707

Consolidated Cash Flow Statement

MSEK	Q3		Jan-Sep	
	2025	2024	2025	2024
Operating activities				
Profit before financial items	235	241	756	731
Depreciation and amortization	83	66	230	211
Interest and other finance income	15	-1	20	1
Interest and other finance expenses	-41	-53	-131	-162
Other non-cash items	-1	-24	-15	-24
Income tax paid	-64	-40	-178	-150
Cash flow from operations	226	189	681	607
Changes in working capital				
Increase (-)/decrease (+) in inventories	-5	29	61	394
Increase (-)/decrease (+) in operating receivables	95	185	-156	-114
Increase (+)/decrease (-) in operating liabilities	-23	-81	116	87
Cash flow from operating activities	293	322	701	974
Investing activities				
Purchase of intangible assets	-2	-3	-10	-8
Acquisition of property, plant and equipment	-22	-21	-57	-52
Company acquisitions including additional purchase considerations	-1	-23	-37	-168
Divestment of subsidiaries	-	110	-	110
Cash flow from (-used in) investing activities	-25	63	-105	-118
Financing activities				
Dividend paid	-	-	-199	-189
Option programme	2	1	5	-11
Increase (+)/decrease (-) in borrowings	-251	-387	-369	-670
Cash flow from financing activities	-249	-386	-564	-869
Cash flow for (-used in) the period	19	-1	33	-13
Cash and cash equivalents at the beginning of the period	205	212	211	218
Translation differences	-4	-3	-24	3
Cash and cash equivalents at the end of the period	220	208	220	208

The Group's Segment Reporting

Europe North & East

MSEK	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
Net sales	760	800	868	867	668	701	772	737	654
Gross profit	204	218	236	246	197	209	238	230	218
Gross margin (%)	26.8	27.2	27.2	28.4	29.4	29.9	30.8	31.2	33.3
Operating profit (EBITA)	88	103	92	101	102	73	121	103	96
Operating margin EBITA (%)	11.5	12.8	10.6	11.7	15.3	10.4	15.6	14.0	14.7
Operating profit (EBITA), adjusted	88	103	92	101	95	74	110	103	96
Operating margin EBITA, (%) adjusted	11.5	12.8	10.6	11.7	14.2	10.5	14.2	14.0	14.6

Europe West

MSEK	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
Net sales	475	429	490	469	443	460	601	556	533
Gross profit	117	103	123	119	113	112	152	140	138
Gross margin (%)	24.6	23.9	25.1	25.3	25.6	24.3	25.3	25.2	25.9
Operating profit (EBITA)	60	46	64	58	61	50	80	65	67
Operating margin EBITA (%)	12.7	10.7	13.1	12.4	13.7	10.9	13.3	11.7	12.6
Operating profit (EBITA), adjusted	60	46	64	58	61	51	81	66	68
Operating margin EBITA, (%) adjusted	12.7	10.7	13.1	12.4	13.7	11.1	13.4	11.8	12.7

Americas

MSEK	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
Net sales	295	258	278	278	248	223	274	255	257
Gross profit	101	91	98	100	87	74	94	104	106
Gross margin (%)	34.2	35.1	35.2	36.1	35.2	33.3	34.2	40.8	41.4
Operating profit (EBITA)	40	28	36	32	31	15	34	49	49
Operating margin EBITA (%)	13.4	11.0	12.9	11.6	12.5	6.7	12.5	19.3	19.2
Operating profit (EBITA), adjusted	40	28	36	32	31	17	34	49	57
Operating margin EBITA, (%) adjusted	13.4	11.0	12.9	11.6	12.5	7.6	12.5	19.3	22.2

Other

MSEK	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
Net sales	-0	-1	0	-0	1	-1	-0	0	-0
Gross profit	3	4	1	2	8	5	5	5	4
Operating profit (EBITA)	0	-10	0	-3	-8	-6	-7	-13	-3

UK/Ireland

MSEK	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
Net sales	441	366	398	415	409	364	400	380	370
Gross profit	144	126	131	138	135	112	129	123	123
Gross margin (%)	32.8	34.5	32.8	33.2	33.1	30.7	32.3	32.5	33.3
Operating profit (EBITA)	20	-5	48	56	51	30	36	41	40
Operating margin EBITA (%)	4.6	-1.3	12.2	13.6	12.5	8.1	9.1	10.8	10.7
Operating profit (EBITA), adjusted	60	43	48	53	51	33	38	41	40
Operating margin EBITA, (%) adjusted	13.7	11.8	12.2	12.7	12.5	9.0	9.5	10.8	10.7

Asia-Pacific

MSEK	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
Net sales	100	90	116	114	110	116	138	112	102
Gross profit	31	28	37	34	34	38	44	37	32
Gross margin (%)	31.3	30.9	31.5	30.2	30.6	32.2	32.1	33.3	31.4
Operating profit (EBITA)	13	10	19	14	10	19	22	15	15
Operating margin EBITA (%)	12.6	11.2	16.0	12.6	9.0	16.5	16.1	13.7	14.3
Operating profit (EBITA), adjusted	13	10	19	14	10	19	22	15	15
Operating margin EBITA, (%) adjusted	12.6	11.2	16.0	12.6	9.0	16.5	16.1	13.7	14.3

Group

MSEK	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
Net sales	2,071	1,943	2,149	2,142	1,880	1,863	2,184	2,039	1,917
Gross profit	601	569	625	639	575	554	662	635	627
Gross margin (%)	29.0	29.3	29.1	29.8	30.6	29.7	30.3	31.1	32.7
Operating profit (EBITA)	220	181	259	263	258	179	286	267	264
Operating margin EBITA (%)	10.6	9.3	12.1	12.3	13.7	9.6	13.1	13.1	13.8
Operating profit (EBITA), adjusted	260	229	259	261	239	201	278	268	272
Operating margin EBITA, (%) adjusted	12.6	11.8	12.1	12.2	12.7	10.8	12.7	13.1	14.2

Consolidated Key Figures

MSEK	Q3		Δ	Jan-Sep		Δ	LTM	Full-year
	2025	2024		2025	2024		24/25	2024
Order intake	1,920	1,671	15%	6,080	5,978	2%	7,915	7,814
Net sales	1,917	1,880	2%	6,140	6,171	-1%	8,003	8,035
Gross profit	627	575	9%	1,924	1,839	5%	2,478	2,389
EBITDA	319	307	4%	985	941	5%	1,214	1,170
EBITDA, adjusted	271	267	2%	839	818	3%	1,023	1,002
Operating profit (EBITA)	264	258	2%	817	781	5%	995	959
Operating profit (EBITA), adjusted	272	239	14%	818	759	8%	1,019	959
Operating profit	235	241	-2%	756	731	3%	917	891
Profit after tax	142	146	-3%	476	440	8%	588	551
Gross margin	32.7%	30.6%		31.3%	29.8%		31.0%	29.7%
Operating margin EBITA	13.8%	13.7%		13.3%	12.7%		12.4%	11.9%
Operating margin EBITA, adjusted	14.2%	12.7%		13.3%	12.3%		12.7%	11.9%
Operating margin	12.3%	12.8%		12.3%	11.8%		11.5%	11.1%
Net margin	7.4%	7.8%		7.7%	7.1%		7.4%	6.9%
Net debt, SEK million	2,927	2,881	2%					
Net debt, adjusted, SEK million	2,330	2,367	-2%					
Debt/equity ratio, (%)	74	78	-5%					
Net debt / EBITDA, adjusted	2.3	2.4	-4%					
Working capital, SEK million	3,011	2,793	8%					
Working capital in relation to net sales, (%)	37.6	34.4						
Solidity (%)	45	45						
Return on capital employed (%)	13.0	12.8						
Cash flow from operating activities	293	322	-9%					
Earnings per share, SEK	0.75	0.77	-3%	2.51	2.32	8%		

Condensed Parent Company Income Statement

MSEK	Q3		Jan-Sep	
	2025	2024	2025	2024
Administrative expenses	-7	-7	-25	-18
Other operating revenue	2	3	3	8
Operating profit	-5	-5	-22	-10
Profit/loss from financial items	-	-	250	190
Interest income and similar profit/loss items	1	1	3	-0
Interest expenses and similar profit/loss items	-	-4	-	-4
Profit after financial items	-4	-8	231	176
Appropriations	-	-	-	-
Tax on net profit for the period	-	-	-	-
Profit after tax	-4	-8	231	176

Condensed Parent Company Balance Sheet

MSEK	30 Sep		31 Dec
	2025	2024	2024
Assets			
Fixed assets			
Financial assets			
Investments in group companies	845	845	845
Other assets			
Other non-current receivables	4	2	2
Total non-current assets	849	847	847
Current assets			
Receivables from Group companies	378	334	354
Other current receivables	35	20	19
Cash and cash equivalents	-	-	-
Total current assets	413	350	373
Total assets	1,262	1,201	1,220
MSEK	30 Sep		31 Dec
	2025	2024	2024
Equity and liabilities			
Equity	1,161	1,092	1,123
Untaxed reserves	82	97	82
Non-current liabilities			
Other non-current liabilities	3	1	2
Total non-current liabilities	3	1	2
Current liabilities			
Trade payables	1	1	1
Other current liabilities	15	10	12
Total current liabilities	16	11	13
Total equity and liabilities	1,262	1,201	1,220

Other information

Accounting policies

This interim report has been prepared pursuant to IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act. The Parent Company's financial statements were prepared in accordance with the Swedish Annual Accounts Act, Chapter 9 and the Swedish Financial Reporting Board's recommendation RFR 2. The accounting policies applied correspond to the accounting policies and measurement principles presented in the 2024 Annual Report. The 2024 Annual Report is available at www.bufabgroup.com

Risks and risk management

Exposure to risk is a natural part of business activity, and this is reflected in Bufab's approach to risk management. Risk management aims to identify and prevent risks and to limit any loss or damage from these risks. The main risks to which the Group is exposed relate to the impact of the economy on demand. For further information regarding risks and risk management, see Note 3 of the 2024 Annual Report.

Seasonal variations

Bufab has no significant seasonal variation in its sales, but sales over the year vary based on the number of production days in each quarter for customers.

Related-party transactions

No related-party transactions occurred during the year, except for the payment of the fee to the Board of Directors, remuneration of the President and senior executives, and new subscription for call options within the framework of the long-term share-based incentive programme adopted at the Annual General Meeting under the terms outlined in more detail below. Further, the redemption of the long-term share-based incentive programme adopted at the 2021 Annual General Meeting was implemented on the terms contained in the 2024 Annual Report.

Acquisitions

Final acquisition analysis VITAL S.p.A	Fair value
Intangible fixed assets	174
Other assets	47
Inventories	140
Other current assets	208
Cash and cash equivalents	20
Deferred tax asset	-42
Other liabilities	-120
Acquired net assets	428
Goodwill	165
Total purchase consideration	593
Less: cash and cash equivalents in acquried operations	-20
Less: deferred purchase price	-128
Less: contingent purchase consideration	-74
Effect on the Group's cash and cash equivalents	371

During the nine-month period, new information was obtained regarding identified customer relationships, which led to an updated assessment of the existing purchase price allocation. A reallocation has been made from goodwill to intangible assets in the form of customer relationships amounting to SEK 165 million. The customer relationships have been valued at the discounted value of future cash flows and are amortised on a straight-line basis over a period of 10 years. The amortisation for the period amounts to SEK 12 million and is included in the result for the nine-month period. The new information regarding conditions as of the acquisition date has also affected the initial valuation of the contingent purchase consideration.

Divestments

Bufab Lann AB and Hallborn Metall AB was divested the third of July 2024.

Contingent purchase considerations

The Group's liabilities for contingent purchase considerations related to acquisitions are measured at fair value. These items are recognised at fair value in the balance sheet, with changes in value recognised in profit or loss. As of 30 September 2025, total recognised liabilities for contingent purchase considerations amounted to SEK 231 million (72), of which SEK 150 million (43) was recognised as Non-current liabilities, non-interest-bearing and SEK 81 million (29) was recognised as Current liabilities, non-interest-bearing in the consolidated balance sheet. In accordance with the Group's

definition, the recognised contingent purchase considerations are included in the amounts for "net debt" and "net debt, adjusted" from the time they are finally determined until the contingent considerations are fully settled.

Significant events during the quarter

Bufab has appointed Marcus Söderberg as Chief Financial Officer (CFO). He will assume his position no later than March 2026. Helena Häger, Finance Director for Region Europe North & East, will serve as acting CFO until Marcus takes office.

Significant events after the quarter

In October, Bufab acquired novia Group, a German specialist supplier of global sourcing solutions with an annual net sale of approximately EUR 50 million in 2024. The company operates in Germany, Switzerland, China and Vietnam. The purchase price is based on an enterprise value of EUR 60 million on a cash- and debt-free basis. novia Group will be reported within Bufab's region Europe West and is expected to contribute positively to the Bufab Group's operating margin and results. The acquisition will result in transaction costs of approximately SEK 10 million during the fourth quarter of 2025.

Employees

The number of employees in the Group on 30 September 2025 amounted to 1,697 (1,649).

Contingent liabilities and collaterals

No additional significant changes were made to the company's contingent liabilities during the quarter.

Audit review

This interim report has been reviewed by the company's auditors.

Auditors' review report

To the Board of directors in Bufab AB (publ), Corp. Reg. No. 556685-6240

This is a translation of the Swedish language original. In the event of any differences between this translation and the Swedish language original, the latter shall prevail.

Introduction

We have conducted a limited review of the condensed interim financial information (interim report) for Bufab AB (publ) as of September 30, 2025, and the nine-month period ending on that date. The board of directors and the managing director are responsible for preparing and presenting this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our limited review.

The focus and scope of the limited review

We have conducted our limited review in accordance with the International Standard on Review Engagements ISRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A limited review consists of making inquiries, primarily of persons responsible for financial and accounting matters, performing analytical procedures, and other review procedures. A limited review has a different focus and a significantly smaller scope compared to the focus and scope of an audit conducted in accordance with ISA and generally accepted auditing standards. The review procedures taken in a limited review do not enable us to obtain the assurance that we would become aware of all significant matters that might have been identified in an audit. Therefore, the conclusion expressed based on a limited review does not have the assurance that a conclusion expressed based on an audit has.

Conclusion

Based on our limited review, nothing has come to our attention that causes us to believe that the interim report is not, in all material respects, prepared for the group in accordance with IAS 34 and the Annual Accounts Act and for the parent company in accordance with the Annual Accounts Act.

Gothenburg, 24 October 2025

Öhrlings PricewaterhouseCoopers AB

Johan Rippe
Authorised Public Accountant
Auditor in Charge

Frida Wengbrand
Authorised Public Accountant

Definitions of key figures

Gross margin, %

Gross profit as a percentage of net sales for the period

EBITDA

Operating profit before depreciation, amortisation and impairment

EBITDA, adjusted

Operating profit before depreciation, amortisation and impairment, less amortisation on right-of-use assets according to IFRS 16 Leases. This key figure is intended to present a comparable EBITDA as though IAS 17 continued to be applied.

Operating profit (EBITA)

Gross profit less operating expenses.

Net debt

Interest-bearing liabilities, less cash and cash equivalents and interest-bearing assets, calculated at the end of the period

Net debt, adjusted

Interest-bearing liabilities, excluding lease liabilities according to IFRS 16, less cash and cash equivalents and interest-bearing assets, calculated at the end of the period

Debt/equity ratio, %

Net debt divided by equity, calculated at the end of the period

Net debt/EBITDA, adjusted

Net debt, adjusted, at the end of the period divided by EBITDA, adjusted, in the last twelve months

Operating expenses

Total distribution costs, administrative expenses, other operating income/expenses excluding depreciation, amortisation and impairment of acquisition-related intangible assets

Working capital

Total current assets less cash and cash equivalents less current non-interest-bearing liabilities, calculated at the end of the period

Working capital in relation to net sales, %

Working capital as a percentage of net sales in the last twelve months

Equity/assets ratio, %

Equity as a percentage of total assets, calculated at the end of the period.

Return on capital employed (ROCE), %

Profit after financial items plus interest expenses as a percentage of average equity and average interest-bearing liabilities.

Cash conversion

Cash flow from operating activities divided by EBITDA, adjusted

Earnings per share

Profit after tax for the period divided by the average number of common shares

Performance measures not defined in accordance with IFRS

Bufab uses certain performance measures not defined in the rules for financial reporting adopted by Bufab. The purpose of these performance measures is to provide a better understanding of the performance of the operations. It should be pointed out that these alternative performance measures, as they are defined, are not fully comparable with other companies' performance measures with the same name.

Organic growth

Bufab has operations in many countries with different currencies, it is therefore essential to provide an understanding of the company's performance without currency effects when translating foreign subsidiaries. In addition, Bufab has an important strategic objective in carrying out value-generating acquisitions. For these reasons, growth is also recognised excluding currency effects when translating foreign subsidiaries and excluding acquired operations within the term Organic growth. This performance measure is expressed in percentage points of last year's net sales.

Q3						
2025, %	Group	Europe North & East	Europe West	Americas	UK/Ireland	Asia-Pacific
Organic growth	1.4	0.5	1.7	12.6	-4.1	1.3
Currency translation effects	-4.4	-1.8	-3.4	-9.0	-5.5	-8.7
Acquisitions	5.2	-	22.2	-	-	-
Divestments	-0.2	-0.8	-	-	-	-
Recognised growth	2.0	-2.1	20.5	3.6	-9.6	-7.4

Jan-Sep						
2025, %	Group	Europe North & East	Europe West	Americas	UK/Ireland	Asia-Pacific
Organic growth	0.3	0.4	-0.3	3.2	-3.4	8.4
Currency translation effects	-2.8	-1.4	-3.4	-5.5	-2.5	-5.0
Acquisitions	5.5	-	24.3	-	-	-
Divestments	-3.5	-9.0	-	-	-	-
Recognised growth	-0.5	-10.0	20.6	-2.3	-5.9	3.4

EBITDA

EBITDA is an expression of operating profit before depreciation, amortisation and impairment. The performance measure is defined below.

MSEK	Q3		Jan-Sep	
	2025	2024	2025	2024
Operating profit	235	241	756	731
Depreciation and amortization	83	66	230	211
EBITDA	319	307	985	941

EBITDA, adjusted

The performance measure EBITDA, adjusted, is an expression of operating profit before depreciation, amortisation and impairment, less amortisation on right-of-use assets and interest expenses on lease liabilities according to IFRS 16. The performance measure is defined below.

MSEK	Q3		Jan-Sep	
	2025	2024	2025	2024
Operating profit	235	241	756	731
Depreciation and amortization	83	66	230	211
Less: amortisation on right-of-use assets according to IFRS 16	-42	-36	-127	-110
Less: interest expenses on lease liabilities according to IFRS 16	-6	-5	-19	-14
EBITDA, adjusted	271	267	839	818

EBITA

Bufab's growth strategy includes the acquisition of companies. For the purpose of illustrating the underlying operation's performance, management has chosen to monitor EBITA (operating profit before depreciation, amortisation and impairment of acquired intangible assets). The performance measure is defined below.

MSEK	Q3		Jan-Sep	
	2025	2024	2025	2024
Operating profit	235	241	756	731
Depreciation and amortisation of acquired intangible assets	28	17	61	51
EBITA	264	258	817	782

EBITA, adjusted

The key figure Operating profit (EBITA) adjusted is an expression of the operating profit excluding items affecting comparability, which include but are not limited to restructuring costs, remeasurement of additional purchase considerations, and gains and losses in conjunction with divestment of operations.

MSEK	Q3		Jan-Sep	
	2025	2024	2025	2024
EBITA	264	258	817	782
Remeasurement of additional	0	-8	-11	-11
Restructuring costs	8	-	11	-
Transaction costs relating to acquisitions and divestments	-	-11	-	-11
EBITA, adjusted	272	239	818	759

Operating expenses

Operating expenses is an expression of operating expenses before depreciation, amortisation and impairment of acquired intangible assets. The performance measure is defined below.

MSEK	Q3		Jan-Sep	
	2025	2024	2025	2024
Distribution costs	-250	-235	-747	-735
Administrative expenses	-140	-139	-444	-433
Other operating income and operating expenses	-2	40	22	60
Depreciation and amortisation of acquired intangible assets	28	17	61	51
Operating expenses	-363	-317	-1,107	-1,057

Working capital

Because Bufab is a trading company, working capital represents a large share of the balance sheet's value. In order to optimise the company's cash generation, management focuses on the local company's development, and thereby the entire Group's development, of working capital as it is defined below.

MSEK	30 Sep	
	2025	2024
Current assets	4,508	4,282
Less: cash and cash equivalents	-220	-208
Less: current non-interest-bearing liabilities excluding liabilities for additional purchase prices	-1,277	-1,282
Working capital on the balance-sheet date	3,011	2,793

Net debt

Net debt is an expression of how large the financial borrowing is in the company in absolute figures after deductions for cash and cash equivalents. The performance measure is defined below.

MSEK	30 Sep	
	2025	2024
Non-current liabilities, interest bearing	2,877	2,758
Current liabilities, interest bearing	271	331
Less: cash and cash equivalents	-220	-208
Less: other interest-bearing receivables	-	-
Net debt on balance-sheet date	2,927	2,881

Net debt, adjusted

Net debt, adjusted, is an expression of how large the financial borrowing is in the company in absolute figures after deductions for lease liabilities according to IFRS 16 and cash and cash equivalents. The performance measure is defined below.

MSEK	30 Sep	
	2025	2024
Non-current liabilities, interest bearing	2,877	2,758
Current liabilities, interest bearing	271	331
Less: lease liabilities according to IFRS 16	-597	-515
Less: cash and cash equivalents	-220	-208
Less: other interest-bearing receivables	-	-
Net debt, adjusted, on the balance-sheet date	2,330	2,367

Return on capital employed

Return on capital employed is an expression of profitability after taking into account the amount of capital utilised. The performance measure is defined below.

MSEK	30 Sep	
	2025	2024
Result after financial items L12M	764	670
Interest expense	-177	-234
Average shareholder's equity	3,882	3,602
Average interest-bearing liabilities	3,370	3,433
Return on capital employed	13.0%	12.8%

Information and addresses

Conference call

A conference call will be held on 24 October 2025 at 10:00 a.m. CEST. Erik Lundén, President and CEO, and Helena Häger, acting CFO, will present the results. Analysts and investors who wish to ask questions are asked to connect to the presentation via the following Teams link: [Click here to join the meeting](#) and use the "Raise Your Hand" function during the Q&A session.

Calendar

Year-end report 2025:	5 February 2026
Interim Report Q1 2026:	23 April 2026
Annual General Meeting 2026:	23 April 2026
Interim Report Q2, 2026:	14 July 2026
Interim Report Q3, 2026:	23 October 2026

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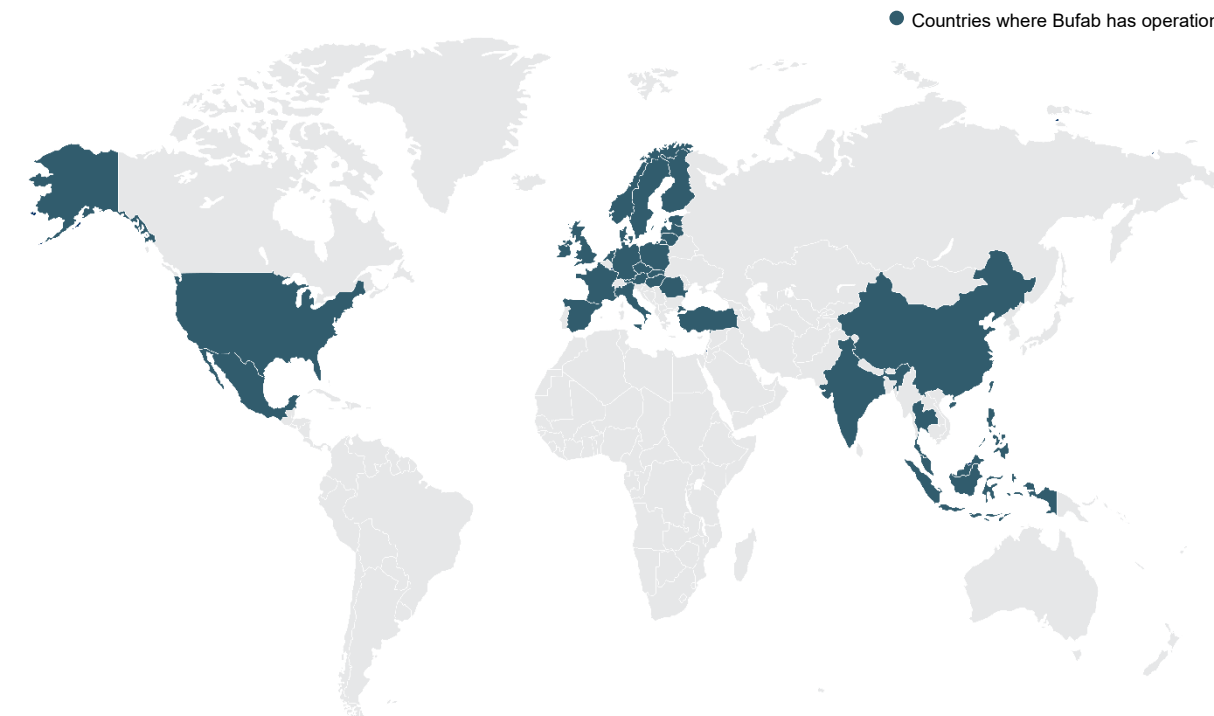
Countries

52

Sister companies

1,700

Employees



About Bufab

Bufab is a trading company that offers its customers a full-service solution as a Supply Chain Partner for sourcing, quality control, sustainability and logistics for C-Parts.

Bufab was founded in 1977 in Småland, Sweden, and is an international Group that currently consists of more than 50 companies. The Group has about 1,700 employees in 29 countries and annual sales in 2024 amounted to SEK 8.0 billion. The share has been listed on Nasdaq Stockholm since 2014. Please visit www.bufabgroup.com for more information.

A photograph of a workshop or factory floor, heavily blurred in the background. In the foreground, a wooden workbench is covered with various metal components, including bolts, nuts, and small mechanical parts. A blue semi-transparent overlay covers the entire image, and the word 'BUFAB' is printed in white, bold, sans-serif capital letters in the center.

BUFAB