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Bure sells 50 per cent of its holding in Max Matthiessen to key staff

In connection with the acquisition of Max Matthiessen, a letter of intent was signed for a diversification of ownership to key individuals in the company. Altor and Bure have now sold 50 per cent of their shares in Max Matthiessen (MM Holding AB) to some 50 key staff at Max Matthiessen in a transaction that was carried out at book value. "The ownership diversification is part of a strategy to ensure continued positive development for Max Matthiessen", says Carl Backman, CEO of Bure. Following the transaction, Bure's invested capital in Max Matthiessen totals SEK 58 million in the form of shares and loans and the holding amounts to 17.5 per cent.

Background

Altor Fund III and Bure Equity AB acquired the shares in Max Matthiessen Holding AB, Sweden's leading independent provider of advisory services for pension insurance, life insurance and long-term savings, from the Swedish National Debt Office on 19 May 2009. The acquisition was carried out via a holding company formed by Altor and Bure, MM Holding AB.

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