CASTELLUM

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Castellum sells for SEKm 75 to residential conversion in Stockholm

Castellum AB (publ) has through the wholly owned subsidiary Fastighets AB Brostaden sold a property in Lindetorp, south of Stockholm. The property currently consists of four office and industrial buildings with a total 4,215 sq.m. A new zoning plan is underway in order to convert the property with residential development rights.

The sales price amounted to SEKm 75 after reduction for assessed deferred tax and transaction costs of SEKm 4, which is in line with the latest valuation. The final purchase price will be established as soon as the zoning plan becomes final and can be doubled based on possible residential area. The final purchase price will be settled by an additional purchase price when the zoning plan becomes final. The zoning plan process is expected to take 2-3 years. The change of possession will take place in February 2014.

For further information, please contact
Henrik Saxborn, CEO, phone +46 31-60 74 50
Ulrika Danielsson, Finance director, mobile +46 706-47 12 61

www.castellum.se

Castellum AB (publ), Box 2269, SE-403 14 Göteborg | Org nr/Corp Id no SE 556075-5550 | Phone +46 31 60 74 00 Fax +46 31 13 17