

Castellum sells for SEKm 75 to residential conversion in Stockholm

Castellum AB (publ) has through the wholly owned subsidiary Fastighets AB Brostaden sold a property in Lindetorp, south of Stockholm. The property currently consists of four office and industrial buildings with a total 4,215 sq.m. A new zoning plan is underway in order to convert the property with residential development rights.

The sales price amounted to SEKm 75 after reduction for assessed deferred tax and transaction costs of SEKm 4, which is in line with the latest valuation. The final purchase price will be established as soon as the zoning plan becomes final and can be doubled based on possible residential area. The final purchase price will be settled by an additional purchase price when the zoning plan becomes final. The zoning plan process is expected to take 2-3 years. The change of possession will take place in February 2014.

Castellum AB (publ) discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Castellum is one of the major listed real estate companies in Sweden. The fair value of the real estate portfolio amounts to approx. SEK 38 billion, and comprises premises for office, retail, warehouse and industrial purposes with a total lettable area of approx 3.6 million sq.m. The real estate portfolio is owned and managed by six wholly owned subsidiaries with strong local roots in five growth regions: Greater Gothenburg, the Öresund Region, Greater Stockholm, Mälardalen and Eastern Götaland. Castellum is listed on NASDAQ OMX Stockholm AB Large Cap.