CATENA

Press release
15 May 2024, 2.00 p.m. CEST

Catena upgraded to ”BBB” by Nordic Credit Rating

Nordic Credit Rating (NCR) has upgraded its long-term credit rating on Catena to BBB from BBB-. The outlook is stable.

The new rating reflects Catena’s strong position as one of Sweden’s largest logistics property company and Catena’s gradual shift in financial leverage during the last years.

- We are pleased that NCR decides to raise Catena’s credit rating. Our targeted work has strengthened the company both operationally and financially, which the rating confirms. That gives us the opportunity to stay vigorous for continued expansion, comments David Silvesjö, Catena’s Chief Treasury Officer.

For further information, please contact

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About Catena
Catena is a listed property company that sustainably and through collaboration develops and durably manages efficient logistics facilities. Its strategically located properties supply the Scandinavian metropolitan areas and are adapted for both current and future goods flows. The overarching objective is to generate strong cash flow from operating activities to enable sustainable growth and stable returns. As of 31 March 2024, the properties had a total value of SEK 32,550 million. Catena’s shares are traded on NASDAQ Stockholm, Large Cap.