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Dometic Group AB (publ) intends to carry out a directed share issue to raise proceeds of approximately SEK 3 billion

Dometic Group AB (publ) (“Dometic” or the “Company”) intends to carry out a directed share issue to Swedish and international institutional investors to raise proceeds of approximately SEK 3 billion (the “Directed Issue”) for the purpose of financing corporate acquisitions. The price and the total number of new shares in the Directed Issue will be determined through an accelerated book building procedure. The Company has retained Nordea Bank Abp, filial i Sverige and SEB (together, the “Joint Global Coordinators”) to evaluate the possibilities to conduct the Directed Issue. To reflect the solid and accelerating acquisition agenda, Dometic’s Board of Directors has resolved to amend the Group’s Leverage target.

The book building procedure will start immediately following this announcement. The Directed Issue is, among other things, subject to resolution by the Board of Directors, based on the authorization granted by the Annual General Meeting on April 13, 2021. The timing for closing of the book building, alongside pricing and allocation of the new shares, is at the discretion of the Board of Directors and is expected to take place before the beginning of trading on Nasdaq Stockholm at 09.00 CEST on June 2, 2021. The Board of Directors can at any moment decide to terminate the book building and refrain from conducting the Directed Issue. The Company will announce the outcome of the Directed Issue in a press release following closing of the book building.

The net proceeds from the Directed Issue will be used to finance potential future corporate acquisitions and the reasons for the deviation from the shareholders’ preferential right are to implement a capital increase for such purpose in a timely and cost-effective manner, while at the same time further diversifying the Company’s shareholder base with Swedish and international institutional investors. In connection with the Directed Issue, the Company has committed to the Joint Global Coordinators not to issue any shares or other share related securities during a lock-up period of 180 days. The lock-up is subject to certain exceptions, including the right for the Company to issue shares in connection with corporate acquisitions.

“Our strategy for profitable expansion in Mobile Living is built on a combination of organic and acquisitive growth. In 2021 Dometic has already announced five acquisitions and our pipeline of potential future acquisitions remains strong. Dometic intends to use the proceeds from the directed share issue to finance a continued high activity in this area to create further value for our shareholders” says Juan Vargues, President and CEO of Dometic.

ABOUT DOMETIC

Dometic is a global market leader in branded solutions for mobile living in the areas of Food & Beverage, Climate, Power & Control and Other Applications. Dometic operates in the Americas, EMEA and Asia Pacific, providing products for use in recreational vehicles, trucks and premium cars, pleasure and workboats, and for a variety of other uses. Our motivation is to create smart and reliable products with outstanding design. We sell our products in approximately 100 countries and we have a global distribution and dealer network in place to serve the aftermarket. Dometic employs approximately 6,500 people worldwide, had net sales of more than SEK 16.2 billion in 2020 and is headquartered in Stockholm, Sweden.

To reflect the solid and accelerating acquisition agenda, Dometic's Board of Directors has also decided to update the Group Leverage target (Net Debt / EBITDA)¹ over a business cycle to around 2.5x, which is in line with the average of the last five years, from the previous around 2x. However, the leverage can temporarily, for example in conjunction with an acquisition, exceed the target level. All other financial targets remain unchanged.²

FOR FURTHER INFORMATION, PLEASE CONTACT:

Rikard Tunedal, Head of Investor Relations
Phone: +46 73 056 97 35
Email: rikard.tunedal@dometic.com

This information is information that Dometic Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17:31 CEST on June 1, 2021.

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This communication does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the Company's shares. Any investment decision in connection with the Directed Issue must be made on the basis of all publicly available information relating to the Company and the Company's shares. Such information has not been independently verified by the Joint Global Coordinators. The information contained in this communication is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this communication or its accuracy or completeness.

This communication does not constitute a recommendation concerning any investor's option with respect to the Directed Issue. Each investor or prospective investor should conduct his, her or its own investigation, analysis and evaluation of publicly available information. The price and value of securities can go down as well as up. Past performance is not a guide to future performance.

¹ Net debt excluding pensions and accrued interest in relation to EBITDA before items affecting comparability and including acquisitions proforma. Any cash deposits with tax authorities are treated as cash in leverage calculation. For additional information on alternative performance measures, definitions and key ratios, please refer to www.dometic.com/en/se/about-us/investors/financial-data/definitions.

² The Company's financial targets are available at www.dometic.com/en/se/about-us/investors/financial-targets.

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