



Q4 2024

- In full-year 2024, net sales increased to SEK 136,150m (134,451) and operating income excl. non-recurring items was SEK 1,666m (414). Higher sales volumes and positive mix contributed positively to earnings, driven by the attractive product offering. Cost reduction measures contributed to a SEK 4.0bn positive impact from cost efficiency.
- In the fourth quarter, net sales amounted to SEK 37,968m (35,636) and organic sales increased by 11.5% driven by higher volumes and positive mix. Operating income was SEK 1,052m (-3,215), corresponding to a margin of 2.8% (-9.0). Operating income included a non-recurring item of SEK -198m (-2,491) related to business area Europe, Asia-Pacific, Middle East and Africa, and the divestment of the water heater business in South Africa.
- Operating income excl. non-recurring items amounted to SEK 1,249m (-724), corresponding to a margin of 3.3% (-2.0). Higher volumes contributed positively to earnings and favorable mix offset negative price. The positive impact from cost efficiency was SEK 2.0bn. Currency headwinds had a significant negative impact.
- Operating margin excl. non-recurring items in business area Latin America was 8.0% (8.1). In business area Europe, Asia-Pacific, Middle East and Africa the operating margin excl. non-recurring items increased to 4.8% (1.9). Operating income improved in business area North America.
- In the fourth quarter, Electrolux Group divested all of its potential legacy asbestos exposure in the U.S. The transaction had a positive earnings impact of SEK 185m in business area North America in the quarter.
- Income for the period amounted to SEK 150m (-4,113) and earnings per share were SEK 0.56 (-15.23).
- Operating cash flow after investments was SEK 2,660m (3,871). Operating cash flow after investments for the full year was SEK 2,254m (3,064).
- The Board of Directors proposes that no payment of dividend will be made for 2024.

Financial overview

SEKM	Q4 2024	Q4 2023	Change, %	Full-year 2024	Full-year 2023	Change, %
Net sales	37,968	35,636	7	136,150	134,451	1
Sales growth, % ¹	11.2	-0.8		5.0	-4.3	
Organic growth, %	11.5	-0.8		5.1	-4.0	
Divestments, %	-0.3	-		-0.1	-0.3	
Changes in exchange rates, %	-4.7	0.5		-3.8	4.0	
Operating income ²	1,052	-3,215	n.m.	1,100	-2,988	n.m.
Operating margin, %	2.8	-9.0		0.8	-2.2	
Income after financial items	662	-3,785	n.m.	-847	-5,111	83
Income for the period	150	-4,113	n.m.	-1,394	-5,227	73
Earnings per share, SEK ³	0.56	-15.23	n.m.	-5.16	-19.36	73
Return on net assets, %	-	-		2.8	-6.9	
Net debt/EBITDA	-	-		3.4	3.9	
Operating cash flow after investments	2,660	3,871		2,254	3,064	

¹ Changes in net sales adjusted for currency translation effects.

² Operating income in the fourth quarter of 2024 included a previously announced non-recurring item of SEK -198m (-2,491) referring to business area Europe, Asia-Pacific, Middle East and Africa, and the divestment of the water heater business in South Africa. In the full year 2024, non-recurring items amounted to SEK -566m (-3,401). Excluding non-recurring items, operating income in the full year 2024 amounted SEK 1,666m (414) corresponding to a margin of 1.2% (0.3), see page 21.

³ Basic.

For definitions, see pages 28-29. Note: n.m. (not meaningful) is used when the calculated number is considered not relevant.

President and CEO Yannick Fierling's comment

After having spent 3 months getting to know Electrolux Group and its stakeholders, I assumed the position as CEO on January 1, 2025. In the fourth quarter, we continued to make good progress on our cost reduction initiatives, and the Group's attractive product offering contributed to an organic growth of 11.5%. Operating margin excluding non-recurring items improved to 3.3% with an operating cash flow after investments of SEK 2.7bn.

Enhanced consumer experiences, agility and speed

Key takeaways from my initial time with Electrolux Group are the strength of our product offering and the clear identity of our brands Electrolux, AEG and Frigidaire. We really know our consumer, evidenced by the high online consumer star ratings for our products. It is essential to truly nurture the local strengths and what differentiates us in the market, while further leveraging our global scale to drive innovation and mix – all in a cost-efficient manner. In addition to offering great products that help consumers make more sustainable choices at home, we need to move even further to experiences, by expanding our customized solutions throughout the consumer journey.

Electrolux Group has a unique culture and legacy that is important to safeguard, while at the same time further increasing speed and agility. A key element of the Group's culture that I aim to support and develop is entrepreneurship. By promoting ownership and accountability, we can empower the entire team, enhance operational efficiency, and improve financial performance.

Sales growth and cost reductions drove earnings improvement

In the fourth quarter, operating income improved significantly supported by a SEK 2.0bn contribution from cost efficiency and organic growth of 11.5%.

Business area Europe, Asia-Pacific, Middle East and Africa reached an operating margin, excluding non-recurring items, of 4.8% (1.9) despite continued subdued discretionary consumer spending in Europe.

In North America good momentum from our new products and improved productivity contributed to an improvement in operating income. I am also very pleased that all of the Group's potential legacy asbestos exposure in the U.S. was divested in the fourth quarter. This transaction provides improved long-term financial visibility for our investors and frees up operational resources. In Latin America performance remained strong in the quarter with an operating margin of 8.0%.

For the Group, the seasonal pattern of our earnings has started to normalize, with the fourth quarter being the strongest during the year. With that in mind, the first quarter is normally weaker than the other quarters.

Demand mainly driven by replacements

The market in Europe continued to be replacement driven and was relatively stable in the fourth quarter, with high promotional intensity. The built-in kitchen market in Europe stabilized at a low level. Promotional activity was high in North America, but Black Friday promotions did not continue throughout December as they did the year before. Despite weak housing markets and with some quarterly volatility, the market increased slightly in 2024, supported by the aggressive pricing environment. The main markets in Latin America grew in the quarter although growth in Brazil slowed somewhat as

consumer demand started to accelerate in the fourth quarter 2023.

Outlook for 2025

Looking at 2025, there is an uncertainty stemming from potential impact on demand for home appliances from possible new trade policies in North America. In Europe demand has started to stabilize, but there is a time-lag before lower interest rates and potential improvements in disposable income support an increase in discretionary purchases. Following strong growth in Brazil during 2024 we expect market demand to stabilize in 2025.

On the back of this we expect market demand for core appliances to be relatively neutral in all regions in 2025 compared to 2024.

Organic earnings contribution from volume, price and mix combined for the Group is expected to be relatively neutral in full-year 2025. We anticipate that a high degree of demand will continue to be driven by replacement purchases, which are more price sensitive. Negative price is anticipated to be offset by growth in our focus categories such as premium laundry and kitchen products. Similar to 2024, investments in Innovation and marketing are projected to increase in full year 2025. The intent is to capitalize on the product and services leadership, supported by brand-building, to create value long term.

External factors are expected to be negative for the year, with significant headwinds from currencies. The impact from raw material costs is expected to be essentially neutral.

With reduced product cost across the value chain as the main driver, we anticipate SEK 3.5-4.0bn earnings contribution from cost efficiency in 2025.



Profitability and cash flow in focus

With a robust cash flow in the fourth quarter, a strong liquidity, and a well-balanced maturity profile, the Group's financial situation is stable. Improving earnings and cash flow are top priorities. In North America focus is to improve productivity and reduce cost further while continuing to support the strong product offering.

We will continue to develop and strengthen Electrolux Group for the years to come. Our attractive offering and strong brands together with effectively executed cost-reductions and a high-performing organizational set-up, position us well for the future.



Outlook

Market outlook, units year-over-year ¹	FY 2025
Europe, Asia-Pacific ³	Neutral
North America	Neutral
Latin America	Neutral
Business outlook ² , year-over-year	FY 2025
Volume/price/mix	Neutral - negative price offset by growth in focus categories
Investments in consumer experience innovation and marketing ⁴	Negative, increased investments
Cost efficiency ⁵	Positive SEK 3.5-4.0bn
External factors ⁶	Negative
Capital expenditure	SEK 4-5bn

¹ Electrolux estimates for industry shipments of core appliances. ² Business outlook range: Positive – Neutral – Negative, in terms of impact on earnings. ³ Asia-Pacific includes Australia, New Zealand and Southeast Asia. ⁴ Comprise costs of R&D, marketing/brand, connectivity, CRM, aftermarket sales capability etc. ⁵ Efficiencies in variable costs (excl. raw material, energy, trade tariffs and labor cost inflation >2%) and structural costs (excl. consumer experience innovation and marketing).

⁶ Comprise raw material costs, energy costs, trade tariffs, direct and indirect currency impact and labor cost inflation >2%. Note: Business outlook in the above table excludes non-recurring items. Market and business outlook assume no significant additional impact from the global geopolitical situation including trade policy measures (e.g. tariffs).



Summary of the fourth quarter

SEKM	Q4 2024	Q4 2023	Change, %	Full-year 2024	Full-year 2023	Change, %
Net sales	37,968	35,636	7	136,150	134,451	1
Operating income						
Europe, Asia-Pacific, Middle East and Africa	617	-1,805	n.m.	1,332	-1,141	n.m.
North America	45	-1,302	n.m.	-1,776	-2,341	24
Latin America	685	649	6	2,202	1,624	36
Other, Group common costs, etc.	-296	-757	61	-658	-1,129	42
Total	1,052	-3,215	n.m.	1,100	-2,988	n.m.
Operating margin, %	2.8	-9.0		0.8	-2.2	
Operating margin excl. non-recurring items, % ¹	3.3	-2.0		1.2	0.3	

¹ For information on non-recurring items, see page 21.

Note: n.m. (not meaningful) is used when the calculated number is considered not relevant.

Net sales

Sales increased by 11.2% in the quarter, excluding currency translation effects. Organic sales increased by 11.5% and the divestment of the water heater business in South Africa in December had a negative impact of 0.3%.

The organic growth was a result of higher volumes and favorable mix in all the Group's business areas. Growth was supported by the attractive product offering under the Electrolux, AEG and Frigidaire brands and a focus on growth in higher-value categories. Promotional activity was high, although in North America, Black Friday promotions did not continue throughout December as they did the year before. In Europe, demand was predominantly replacement driven. Organic growth was strong in Latin America, mainly driven by Brazil, supported by increased consumer demand. Aftermarket sales grew year-over-year.

Operating income

Operating income amounted to SEK 1,052m (-3,215), corresponding to a margin of 2.8% (-9.0). Operating income was impacted by SEK -198m (-2,491) related to a previously announced non-recurring item referring to business area Europe, Asia-Pacific, Middle East and Africa and the divestment of the water heater business in South Africa, see page 21. Excluding non-recurring items, operating income amounted to SEK 1,249m (-724), corresponding to a margin of

3.3% (-2.0). The improvement was mainly driven by cost reduction activities with a positive effect from Cost efficiency of SEK 2.0bn year-over-year. The positive impact from higher sales volumes and mix more than offset negative price. In addition to the underlying earnings improvement in North America, the business area's operating profit of SEK 45m (-1,450) excluding non-recurring items, included a positive impact of SEK 185m from the divestment of all the Group's potential legacy asbestos exposure in the U.S., which impacted Cost efficiency positively. External factors had a negative effect on operating income, driven by significant currency headwinds in business areas Latin America and Europe, Asia-Pacific, Middle East and Africa. Lower raw material costs more than offset labor cost inflation. Investments in Innovation and marketing increased slightly to support the Group's strong product range.

Financial net

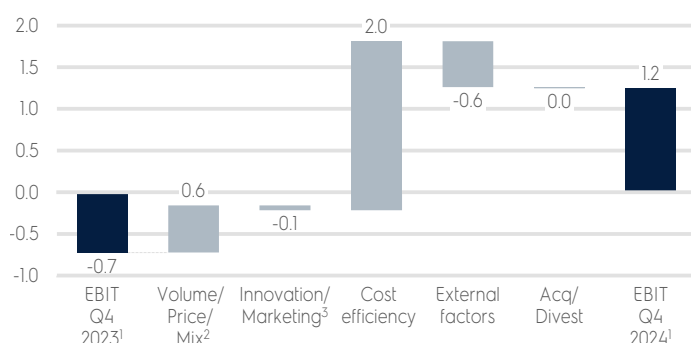
Net financial items amounted to SEK -390m (-570). The change was mainly a result of lower interest rates.

Income for the period

Income for the period amounted to SEK 150m (-4,113), corresponding to SEK 0.56 (-15.23) in earnings per share. In the fourth quarter 2023, income for the period was negatively impacted by a write-down related to U.S. tax credits of SEK 1,176m.

OPERATING INCOME BRIDGE

SEKbn



¹ Operating income (EBIT) excluding non-recurring items, all numbers are rounded.

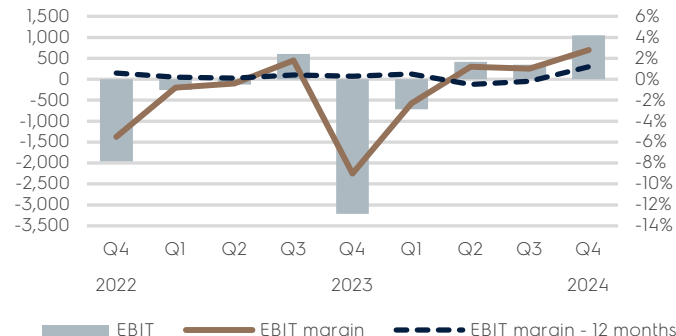
² Currency related price increases in Argentina and Egypt moved to External factors.

³ Investments in consumer experience innovation and marketing.

For more information on definitions, see page 3 under Business Outlook.

OPERATING INCOME AND MARGIN

SEKm



EBIT margin - 12 months is excluding non-recurring items, see page 21.



Full year 2024

Sales increased by 5.0% in the full year, excluding currency translation effects. Organic sales grew by 5.1%. Volumes increased and mix was favorable, supported by the attractive product offering. Price was negative due to lower market price levels and increased promotions. Divestments had a negative impact of -0.1%. Aftermarket sales increased slightly.

Operating income amounted to SEK 1,100m (-2,988), corresponding to a margin of 0.8% (-2.2). Operating income included a non-recurring item of SEK -566m (-3,401) related to the divestment of the water heater business in South Africa, see page 21. Excluding non-recurring items, operating income amounted to SEK 1,666m (414) corresponding to a margin of 1.2% (0.3). Cost reduction efforts contributed to a positive earnings effect from cost efficiency of SEK 4.0bn. The negative impact from price was partly offset by higher volumes and a favorable mix. Investments in innovation and marketing increased to support the Group's strong product portfolio and long-term profitable growth. The impact from External factors was slightly negative, driven by currency headwinds and labor cost inflation, while lower raw material costs contributed positively.

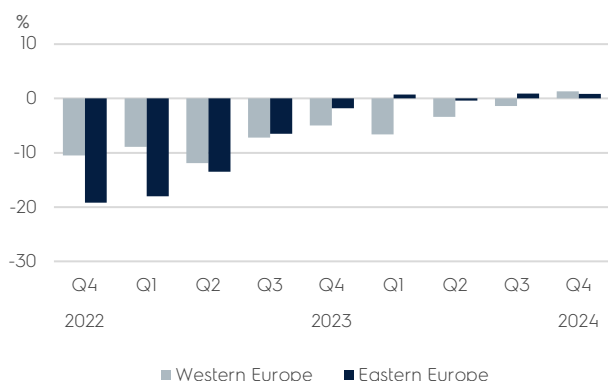
Net financial items amounted to SEK -1,947m (-2,123).

Income for the period amounted to SEK -1,394m (-5,227), corresponding to SEK -5.16 (-19.36) in earnings per share.

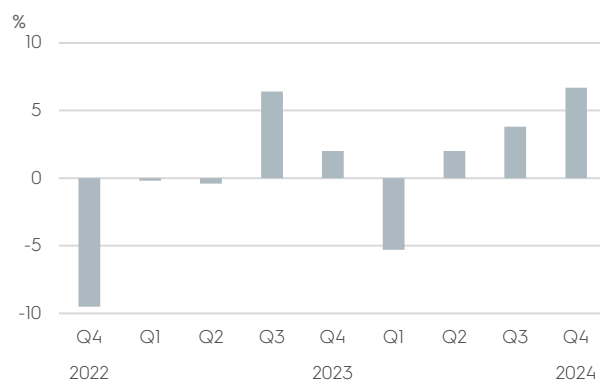
Market overview

In the fourth quarter, overall market demand in Europe increased slightly year-over-year. Consumer confidence improved during 2024, however was still at a relatively low level, negatively impacted by the cumulative effects of inflationary pressure, high interest rates, and geopolitical tensions. In the U.S., overall market demand for core appliances increased in terms of units, year-over-year, with good traction from promotional activity. For more information about the markets, please see the Business areas section.

INDUSTRY SHIPMENTS OF CORE APPLIANCES IN EUROPE*



INDUSTRY SHIPMENTS OF CORE APPLIANCES IN THE U.S.*



*Units year-over-year, %.

Sources: Europe: Electrolux estimate, excluding Russia. US: AHAM. For definitions see below. For other markets, there are no comprehensive market statistics.

Industry shipment of appliances

Europe, units, year-over-year, %*	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Western Europe	1	-5	-2	-9
Eastern Europe	1	-2	1	-9
Total Europe	1	-4	-1	-9

*Source: Electrolux estimates for core appliances. Europe and Eastern Europe exclude Turkey and Russia. Core appliances include: Refrigerators, Freezers, Washing machines, Tumble dryers, Free-standing Cookers, Built-in Ovens, Built-in Hobs, Hoods and Dishwashers. Electrolux estimates are subject to restatement.

U.S., units, year-over-year, %*	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Core appliances	7	2	2	2

*Source: Based on the AHAM Factory Shipment Report. Q4 2024 is a comparison of weeks between September 29, 2024 – December 31, 2024, vs October 1, 2023 – December 31, 2023. Core appliances include AHAM 6 (Washers, Dryers, Dishwashers, Refrigerators, Freezers, Ranges and Ovens) and Cooktops. AHAM data is subject to restatement.



Business areas

Europe, Asia-Pacific, Middle East and Africa

- Electrolux Group outperformed the market in Europe
- Significant improvement in operating income
- Good execution on cost reduction measures

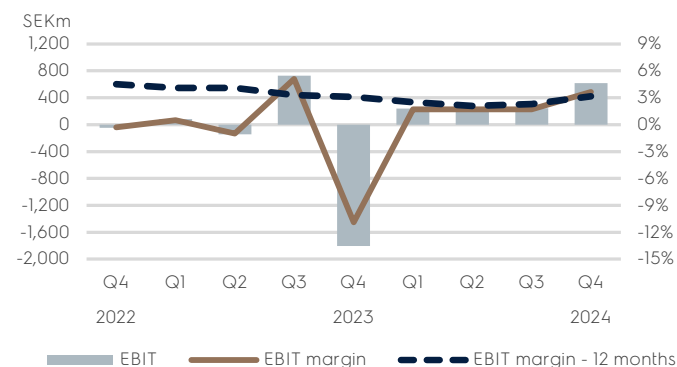
During the quarter, market demand in Europe increased by 1% year-over-year with an increase of 1% in both Western Europe and Eastern Europe. Compared to the fourth quarter of 2019, demand in Europe decreased by 10%, a similar decline as seen in recent quarters compared to 2019. In Asia-Pacific, consumer demand is estimated to have increased year-over-year. In Europe, consumer confidence improved in 2024, however was still at a relatively low level, negatively impacted by the cumulative effects of inflationary pressure, high interest rates, and geopolitical tensions. Subdued purchasing power continued to result in consumers shifting to lower price points and postponing purchases in discretionary categories. Weak residential construction and remodeling activity has had a dampening effect on demand within the European built-in kitchen category, which has flattened out on a low level. Promotional activity increased year-over-year across the region, as a high share of volume is replacement driven.

The business area reported an organic sales increase of 3.3%. Outperforming the market, volume increased and mix improved, mainly through the clear focus on premium brands and higher-value product categories. Predominantly replacement driven demand contributed to increased promotions and negative price year-over-year.

Operating income included a negative non-recurring item of SEK -198m, related to the divestment of the water heater business in South Africa, see page 21.

Operating income excluding non-recurring items increased significantly year-over-year to SEK 815m. Cost reduction activities contributed to a positive earnings effect from cost efficiency. Volume growth and favorable mix, supported by the attractive product offering, partly offset the effect from negative price. Material negative currency effects along with labor cost inflation had a negative impact on earnings, partly mitigated by lower raw material cost. Investments increased in innovation and marketing to support the strong product portfolio.

OPERATING INCOME AND MARGIN



EBIT margin - 12 months is excluding non-recurring items, see pages 21 and 27.

SEKM	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Net sales	16,892	16,586	59,795	60,458
Organic growth, %	3.3	-3.1	0.4	-8.0
Divestments, %	-0.6	-	-0.2	-0.7
Operating income	617	-1,805	1,332	-1,141
Operating margin, %	3.7	-10.9	2.2	-1.9
Operating income excl. non-recurring items	815	313	1,898	1,887
Operating margin excl. non-recurring items, % ¹	4.8	1.9	3.2	3.1

¹ For non-recurring items, see page 21.



North America

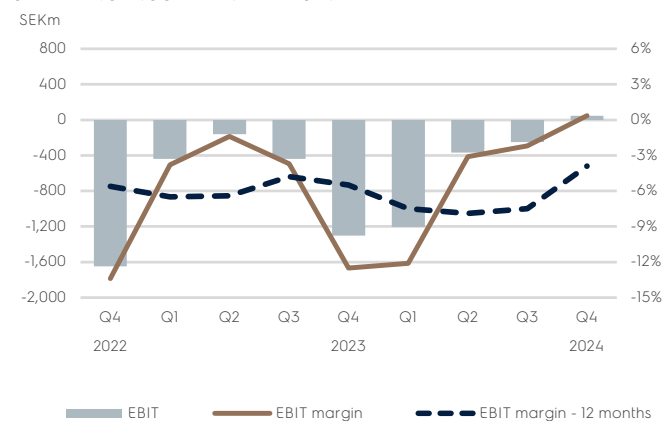
- Electrolux Group outpaced market demand
- Organic sales growth driven by higher volumes
- Improvement in operating income

During the quarter market demand for core appliances in terms of units increased by 7% year-over-year, with good traction from promotional activity. Black Friday promotions did not continue throughout December as they did the year before. During 2024 market price levels were largely unchanged at the lower levels established after an extended Black Friday period in 2023. The lower market prices have been enabled by input cost discrepancies in recent years between North America and certain parts of Asia, particularly in refrigeration. The cumulative effects of high inflationary pressure and high interest rates continued to negatively impact consumer sentiment, with demand remaining resilient but with consumers shifting to lower price points.

The business area reported an organic sales increase of 17.0% driven by higher volumes and compared to a significant decline in the fourth quarter 2023. Outperforming the market, volume growth was supported by the attractive product offering. By the end of the year, output from the new cooking plant in Springfield met demand without material overtime. In the fourth quarter 2023, production constraints had a slight negative impact on product availability. Mix was favorable, driven by the continued focus on growth in high-value categories. Price was slightly positive compared to the severely pressured level and extended promotional period in the fourth quarter 2023.

The business area reported an operating profit of SEK 45m, excluding non-recurring items. In the quarter, Electrolux Group divested all of its potential legacy asbestos exposure in the U.S., by selling the subsidiaries in the U.S that hold these liabilities and related insurance assets. The transaction had a positive earnings impact of SEK 185m in business area North America in the quarter. The underlying earnings improvement was mainly driven by cost savings and improved productivity. Higher organic sales contributed positively to earnings. The impact from external factors was slightly positive.

OPERATING INCOME AND MARGIN



EBIT margin - 12 months is excluding non-recurring items, see pages 21 and 27.

SEKm	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Net sales	12,468	10,434	45,581	45,072
Organic growth, %	17.0	-14.5	1.7	-8.4
Operating income	45	-1,302	-1,776	-2,341
Operating margin, %	0.4	-12.5	-3.9	-5.2
Operating income excl. non-recurring items	45	-1,450	-1,776	-2,489
Operating margin excl. non-recurring items, % ¹	0.4	-13.9	-3.9	-5.5

¹ For information on non-recurring items, see page 21.



Latin America

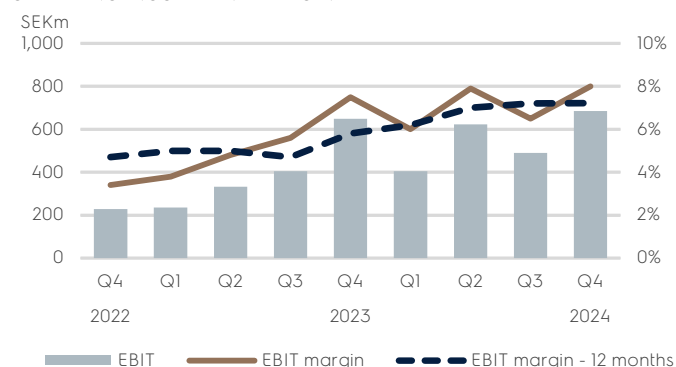
- Increased consumer demand
- Strong organic growth driven mainly by Brazil
- Operating margin of 8% despite significant currency headwinds

During the quarter consumer demand for core appliances is estimated to have increased in the region. In Brazil, favorable economic conditions continued to support demand, although growth slowed slightly compared to recent quarters. In Argentina and Chile, consumer demand is estimated to have increased in the fourth quarter.

The business area reported an organic sales increase of 21.8%, mainly driven by higher volumes and positive mix. This was primarily driven by Brazil, and a strong Black Friday. Price was slightly positive year-over-year, supported by price increases to compensate for currency driven cost inflation. Aftermarket sales continued to develop strongly.

Operating income excluding non-recurring items amounted to SEK 685m (700). The positive earnings effects from organic sales growth and cost efficiency were offset by negative currency effects, with a significant adverse impact from the weakening of the Brazilian Real, and increased investments in brand building activities and supporting consumer direct sales.

OPERATING INCOME AND MARGIN



EBIT margin - 12 months is excluding non-recurring items, see pages 21 and 27.

SEKm	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Net sales	8,608	8,616	30,775	28,920
Organic growth, %	21.8	29.4	22.3	15.2
Operating income	685	649	2,202	1,624
Operating margin, %	8.0	7.5	7.2	5.6
Operating income excl. non-recurring items	685	700	2,202	1,675
Operating margin excl. non-recurring items, % ¹	8.0	8.1	7.2	5.8

¹ For information on non-recurring items, see page 21.

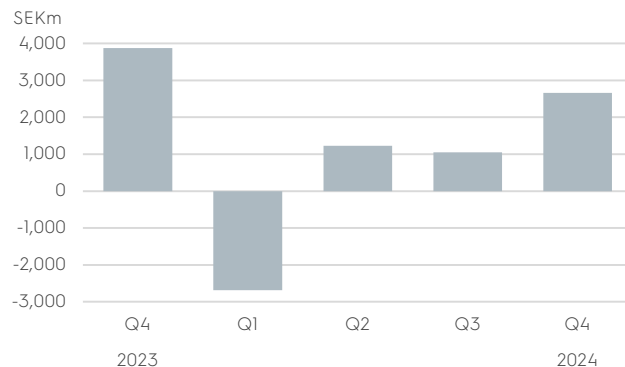


Cash flow

Operating cash flow after investments amounted to SEK 2,660m (3,871) in the quarter, reflecting a normal fourth quarter seasonal inflow from working capital. In the fourth quarter 2023 a higher-than-normal reduction of inventories, after the build-up during the pandemic, coupled with a positive impact of SEK 0.4bn from the divestment of the factory in Memphis, U.S., impacted cashflow positively.

Operating cash flow after investments for the full year 2024 amounted to SEK 2,254m (3,064). The year-over-year comparison reflects an improvement in operating income and a lower level of investments in 2024. Operating cash flow in full year 2023 benefited from the reduction of inventories after the build-up during the pandemic.

OPERATING CASH FLOW AFTER INVESTMENTS



SEKM	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Operating income adjusted for non-cash items ¹	2,725	962	7,967	6,825
Change in operating assets and liabilities	1,559	4,202	-465	597
Operating cash flow	4,283	5,164	7,502	7,422
Investments in tangible and intangible assets	-1,604	-1,999	-4,647	-5,699
Changes in other investments	-19	706	-601	1,341
Operating cash flow after investments	2,660	3,871	2,254	3,064
Acquisitions and divestments of operations	972	-	972	-
Operating cash flow after structural changes	3,632	3,871	3,226	3,064
Financial items paid, net ²	-625	-819	-1,764	-2,039
Taxes paid	-418	-485	-1,541	-1,380
Cash flow from operations and investments	2,589	2,567	-79	-355
Payment of lease liabilities	-318	-305	-1,157	-1,111
Dividend	-	-	-	-
Share-based payments	-	-	26	17
Total cash flow, excluding changes in loans and short-term investments	2,271	2,262	-1,210	-1,449

¹ Operating income adjusted for depreciation, amortization and other non-cash items.

² For the period January 1 to December 31: interest and similar items received SEK 520m (392), interest and similar items paid SEK -2,029m (-2,349) and other financial items received/paid SEK -255m (-82).



Financial position

Net debt

As of December 31, 2024, Electrolux had a financial net debt (excluding lease liabilities and post-employment provisions) of SEK 22,706m, compared to the financial net debt of SEK 20,871m as of December 31, 2023. Net provisions for post-employment benefits amounted to a deficit of SEK 336m and lease liabilities amounted to SEK 4,812m as of December 31, 2024. In total, net debt amounted to SEK 27,853m, an increase of SEK 1,627m compared to SEK 26,226m per December 31, 2023.

Long-term borrowings and long-term borrowings with maturities within 12 months amounted to a total of SEK 36,601m as of December 31, 2024, with an average maturity of 3.3 years, compared to SEK 33,276m and 3.5 years at the end of 2023. In the fourth quarter, amortization of long-term borrowings amounted to SEK 3,577m and a total of SEK 1,673m of new long-term debt was issued. In November, Electrolux fully utilized the sustainability-linked loan facility with the Nordic Investment Bank, signed in June, borrowing USD 150m. In December Electrolux signed a EUR 200m loan facility with the European Investment Bank. During 2025, long-term borrowings amounting to approximately SEK 4,930m, will mature. For more information see www.electroluxgroup.com.

Liquid funds as of December 31, 2024, amounted to SEK 16,592m, an increase of SEK 923m compared to SEK 15,669m as of December 31, 2023. Total liquidity, including the revolving credit facilities, amounted to SEK 34,079m compared to SEK 32,765m as of December 31, 2023.

Net debt/EBITDA was 3.4 (3.9) and return on equity was -13.6% (-33.7).

Working capital and net assets

Working capital as of December 31, 2024, amounted to SEK -17,102m (-16,925), corresponding to -12.6% (-13.2) of annualized net sales. Operating working capital amounted to SEK 4,853m (5,809), corresponding to 3.6% (4.5) of annualized net sales, see page 23.

Average net assets for the full year 2024, amounted to SEK 38,936m (43,401), corresponding to 28.6% (32.3) of annualized net sales. Net assets as of December 31, 2024, amounted to SEK 37,420m (37,500).

Return on net assets was 2.8% (-6.9).

Net debt

SEKM	Dec. 31, 2024	Dec. 31, 2023
Short-term loans	2,172	2,864
Short-term part of long-term loans	4,803	4,476
Trade receivables with recourse	43	48
Short-term borrowings	7,018	7,388
Financial derivative liabilities	150	253
Accrued interest expenses and prepaid interest income	332	285
Total short-term borrowings	7,500	7,925
Long-term borrowings	31,798	28,800
Total borrowings¹	39,298	36,725
Long-term financial receivables	-	185
Cash and cash equivalents	16,171	15,331
Short-term investments	168	167
Financial derivative assets	239	155
Prepaid interest expenses and accrued interest income	14	17
Liquid funds²	16,592	15,669
Financial net debt	22,706	20,871
Lease liabilities	4,812	4,685
Net provisions for post-employment benefits	336	670
Net debt	27,853	26,226
Net debt/EBITDA	3.4	3.9
Net debt/equity ratio	2.86	2.33
Total equity	9,723	11,274
Equity per share, SEK	36.01	41.75
Return on equity, %	-13.6	-33.7
Equity/assets ratio, %	8.9	10.8

¹ Whereof interest-bearing liabilities amounting to SEK 38,773m as of December 31, 2024, and SEK 36,140m as of December 31, 2023.

² Electrolux also has an unused committed multicurrency revolving credit facility of EUR 1,000m, approximately SEK 11,500m, maturing 2028, a revolving credit facility of SEK 3,000m, maturing 2026, and a revolving credit facility of SEK 3,000m, maturing 2026.



Risks and uncertainty factors

Active risk management is essential for Electrolux to drive successful operations. The Group is impacted by various types of risks including strategic and external risks, such as geopolitical risks including trade policy measures (e.g. tariffs), but also business risks such as operational and financial risks. Risk management in Electrolux aims to identify, control and reduce risks. Risks, risk management and risk exposure are described in more detail in the 2023 Annual Report: www.electroluxgroup.com/annualreport2023



Sustainable consumer experience innovation

Innovation to improve the consumer experience in the Taste, Care & Wellbeing areas is a key driver for long-term profitable growth. Electrolux Group's innovative product portfolio, with a strong sustainability focus, enables consumers to live better lives while often also saving energy, water and other resources. The product portfolio as well as the Group's well-established brands with a strong innovation heritage are competitive assets, enabling the company to also strengthen its position in emerging markets and within aftermarket.

Deep consumer insight is a competitive advantage in an age of greater consumer awareness. Consumers increasingly prioritize sustainability; research shows that nearly 75% of consumers globally think it is more important than before the pandemic for companies to behave more sustainably¹ and nearly 60% of affluent Americans are willing to pay more for products that are environmentally friendly². Electrolux Group's most resource-efficient products have consistently had a higher margin for many years and in 2024 these products accounted for 24% of total units sold and 33% of gross profit.

Electrolux strengthens offering in North America with new high-performance, energy-efficient laundry pair

With the focus on driving sales in higher-value categories, Electrolux Group is further strengthening its offering in the attractive market for front-load washers in North America. The new Electrolux series 700 front load washer and dryer pair features a range of innovations to enable high-performance cleaning with less environmental impact.

In 2024, Electrolux Group outperformed the US market for front-load washers, a segment that has outpaced other laundry product categories in terms of market growth in recent years.

Sustainability is a key business driver for Electrolux Group and a differentiator for its brands. The new 700 series is an evolution of its highly rated predecessor, the Electrolux 600, and equipped with even more features to help consumers make more sustainable choices in their homes. As approximately 85% of an appliance's total climate footprint occurs in the use phase, the most important contribution by Electrolux Group to tackle climate change is to make increasingly energy efficient products and inspire consumers to use them in ways that can reduce the use of resources.

Optimized for cold with same high cleaning performance

Washing temperature has a significant impact on energy costs, carbon emissions and clothing longevity. The new Electrolux washing machine offers optimal cleaning and stain removal even on cold cycle, without sacrificing cleaning performance. Therefore, temperature settings have been reordered with cold now listed first, rather than at or near the bottom, as has been the industry standard. A cold sanitize option allows users to pair a cold-water wash and Lysol® Laundry Sanitizer that kills 99.9%³ of odor-causing bacteria in laundry, leaving clothes smelling fresh. The machine also features Tide Cold Certified, with an adaptive PODS® dispenser and SmartBoost™ technology, to deliver the most effective stain removal and extend the life of clothes.

In addition, a new care meter provides a visual indicator to



give users the opportunity to choose cycle settings that consume the least amount of resources. For example, the Wear it Again™ cycle is specifically designed to refresh lightly worn or wrinkled clothing. In just 15 minutes, the combination of steam, tumble and heat removes pet hair, reduces odors and reduces wrinkles.

ENERGY STAR® certified models continue to increase

Since 2021, Electrolux Group has increased the number of ENERGY STAR® certified models by 75% in its major appliances offering in North America. The new Electrolux series 700 washing machine boasts the ENERGY STAR® Most Efficient mark for 2024 and 2025 with the lowest energy consumption of any standard-size washer currently available on the U.S. market⁴.

¹ Global WebIndex (GWI) (2020). Coronavirus research. Survey in 20 countries.

² Ipsos (2022). Who are the affluent environmentalists? An Ipsos point of View

³ When used as directed.

⁴ According to the U.S. Department of Energy Compliance Certification Database and Natural Resources Canada Energy Efficiency Ratings Database, August 2024 for standard size washing machines currently on the market.



Find more inspiring business cases on how Electrolux Group puts its profitable growth strategy into action and the key pillars to create further value in **How we create value** on our website.

www.electroluxgroup.com/ir/create-value



Events during the quarter

December 19. French antitrust proceedings concluded

The French Competition Authority (FCA) has completed the previously communicated second investigation regarding alleged breaches of antitrust rules in France by Electrolux Group and various other parties within the home appliance sector during 2009 to 2014.

The FCA has decided on a fine of EUR 44.5m, which is covered by the provision set by Electrolux Group and reported as a non-recurring item in the second quarter of 2023. This decision follows a settlement that was reached in 2023 between the FCA and Electrolux Group.

For more information, visit www.electroluxgroup.com

Events after the quarter

January 28. President and CEO Yannick Fierling proposed as new Board member of AB Electrolux

The Nomination Committee of AB Electrolux proposes election of Yannick Fierling, the new President and CEO of AB Electrolux, as new member of the Board of Directors of AB Electrolux at its Annual General Meeting on March 26, 2025. The Committee also proposes re-election of Torbjörn Lööf (Chair), Geert Follens, Petra Hedengran, Ulla Litzén, Daniel Nodhäll, Karin Overbeck, David Porter and Michael Rauterkus.

As previously communicated, Yannick Fierling has succeeded Jonas Samuelson as President and CEO of AB Electrolux on January 1, 2025. As Jonas Samuelson also has resigned from the Board, Yannick Fierling is accordingly proposed as a new Board member.

The Nomination Committee's proposal means that the Board of Directors shall comprise nine ordinary members elected by the Annual General Meeting, without deputies.

The Nomination Committee's motivated statement, complete proposals, and a presentation of the proposed Board members will be published in due time before the Annual General Meeting 2025.

The Nomination Committee of AB Electrolux comprises Christian Cederholm, Investor AB (Chair), Marianne Nilsson, Swedbank Robur Funds, Anders Hansson, AMF Tjänstepension och Fonder, and Carina Silberg, Alecta. The Nomination Committee also includes Torbjörn Lööf, Chair of the Board of AB Electrolux.

For more information, visit www.electroluxgroup.com



Annual General Meeting 2025

AB Electrolux Annual General Meeting will be held on March 26, 2025, at 4.00 p.m. at Bio Skandia, Drottninggatan 82, Stockholm, Sweden.

Additional information about the Annual General Meeting will be published in the notice convening the Annual General Meeting.

Proposed dividend

According to the company's dividend policy, AB Electrolux target is for the dividend to correspond to approximately 50% of the annual income. As the annual income for 2024 was negative, the Board of Directors proposes that no payment of dividend will be made for the fiscal year 2024.

Nomination Committee

The Nomination Committee of AB Electrolux comprises Christian Cederholm, Investor AB, Chair of the committee. The other members are Marianne Nilsson, Swedbank Robur Funds, Anders Hansson, AMF Tjänstepension och Fonder and Carina Silberg, Alecta. The committee also includes Torbjörn Lööf, Chair of AB Electrolux Board.

The Nomination Committee prepares proposals for the Annual General Meeting in 2025 regarding the Chair of the Annual General Meeting, Board members, Chair of the Board, remuneration for Board members, Auditor, Auditor's fees and, to the extent deemed necessary, a proposal regarding amendments of the current instruction for the Nomination Committee.

Proposals from the Nomination Committee regarding the Chairman of the Board and Board members are presented on page 13. The Nomination Committee's complete proposals will be published in due time before the Annual General Meeting 2025.

For more information, visit www.electroluxgroup.com



Parent Company AB Electrolux

The Parent Company comprises the functions of the Group's head office, as well as five companies operating on a commission basis for AB Electrolux.

Net sales for the Parent Company, AB Electrolux, for the full year 2024 amounted to SEK 40,272m (40,302) of which SEK 33,947m (33,292) referred to sales to Group companies and SEK 6,325m (7,010) to external customers. Income after financial items was SEK 740m (-4,822), including dividends from subsidiaries in the amount of SEK 4,798m (730). Income for the period amounted to SEK 1,053m (-3,726).

Capital expenditure in tangible and intangible assets was SEK 731m (1,053). Liquid funds at the end of the period amounted to SEK 11,534m, compared to SEK 9,969m at the start of the year.

Undistributed earnings in the Parent Company at the end of the period amounted to SEK 6,653m, compared to SEK 5,735m at the start of the year. Dividend payment to shareholders for 2023 amounted to SEK 0m.

The income statement and balance sheet for the Parent Company are presented on page 24.

Stockholm, January 30, 2025

AB Electrolux (publ)
556009-4178

Board of Directors

The report has not been audited by external auditors.



Consolidated statement of comprehensive income

SEKM	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Net sales	37,968	35,636	136,150	134,451
Cost of goods sold	-31,974	-32,597	-115,851	-117,316
Gross operating income	5,994	3,040	20,299	17,135
Selling expenses	-3,536	-3,690	-13,618	-13,362
Administrative expenses	-1,792	-2,808	-6,043	-6,977
Other operating income/expenses	385	244	462	217
Operating income	1,052	-3,215	1,100	-2,988
Financial items, net	-390	-570	-1,947	-2,123
Income after financial items	662	-3,785	-847	-5,111
Taxes	-512	-328	-547	-116
Income for the period	150	-4,113	-1,394	-5,227
Items that will not be reclassified to income for the period:				
Remeasurement of provisions for post-employment benefits	367	-91	611	304
Income tax relating to items that will not be reclassified	-105	42	-177	-57
	261	-49	434	246
Items that may be reclassified subsequently to income for the period:				
Cash flow hedges	11	-0	-7	-35
Exchange-rate differences on translation of foreign operations	370	-1,276	-606	-301
Income tax relating to items that may be reclassified	-	7	-0	22
	381	-1,270	-613	-314
Other comprehensive income, net of tax	642	-1,319	-179	-68
Total comprehensive income for the period	792	-5,432	-1,573	-5,295
Income for the period attributable to:				
Equity holders of the Parent Company	150	-4,113	-1,394	-5,227
Non-controlling interests	0	-0	0	-0
Total	150	-4,113	-1,394	-5,227
Total comprehensive income for the period attributable to:				
Equity holders of the Parent Company	793	-5,432	-1,573	-5,295
Non-controlling interest	-0	-0	-0	-0
Total	792	-5,432	-1,573	-5,295
Earnings per share, SEK				
Basic	0.56	-15.23	-5.16	-19.36
Diluted	0.55	-15.23	-5.16	-19.36
Average number of shares¹				
Basic, million	270.0	270.0	270.0	270.0
Diluted, million	273.0	273.0	272.3	272.7

¹ Average numbers of shares excluding shares held by Electrolux.



Consolidated balance sheet

SEKM	Dec. 31, 2024	Dec. 31, 2023
Assets		
Property, plant and equipment, owned	28,777	28,730
Property, plant and equipment, right-of-use	4,382	4,337
Goodwill	5,393	6,579
Other intangible assets	5,262	5,377
Investments in associates	0	21
Deferred tax assets	9,065	8,268
Financial assets	69	263
Pension plan assets	1,634	1,514
Other non-current assets	2,223	1,610
Total non-current assets	56,805	56,699
Inventories	21,271	19,965
Trade receivables	24,590	22,247
Tax assets	1,328	1,180
Derivatives	407	167
Other current assets	4,646	4,297
Short-term investments	168	167
Cash and cash equivalents	16,171	15,331
Total current assets	68,583	63,354
Total assets	125,388	120,053
Equity and liabilities		
Equity attributable to equity holders of the Parent Company		
Share capital	1,545	1,545
Other paid-in capital	2,905	2,905
Other reserves	-1,578	-966
Retained earnings	6,846	7,784
Equity attributable to equity holders of the Parent Company	9,718	11,268
Non-controlling interests	5	6
Total equity	9,723	11,274
Long-term borrowings	31,798	28,800
Long-term lease liabilities	3,496	3,494
Deferred tax liabilities	651	574
Provisions for post-employment benefits	1,970	2,184
Other long-term provisions	3,968	4,785
Total non-current liabilities	41,881	39,839
Accounts payable	41,009	36,402
Tax liabilities	1,589	1,657
Other short-term liabilities	18,268	15,989
Short-term borrowings	7,018	7,388
Short-term lease liabilities	1,316	1,191
Derivatives	186	368
Other short-term provisions	4,397	5,944
Total current liabilities	73,784	68,940
Total equity and liabilities	125,388	120,053

Change in consolidated equity

SEKM	Full-year 2024	Full year 2023
Opening balance	11,274	16,449
Change in accounting principle	-117	-
Total comprehensive income for the period	-1,573	-5,295
Share-based payments	140	120
Dividend to equity holders of the Parent Company	-	-
Dividend to non-controlling interests	-0	-0
Change in non-controlling interest	-1	0
Total transactions with equity holders	139	120
Closing balance	9,723	11,274



Consolidated cash flow statement

SEKM	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Operations				
Operating income	1,052	-3,215	1,100	-2,988
Depreciation and amortization	1,641	1,600	6,420	6,277
Other non-cash items	32	2,577	447	3,535
Financial items paid, net ¹	-625	-819	-1,764	-2,039
Taxes paid	-418	-485	-1,541	-1,380
Cash flow from operations, excluding change in operating assets and liabilities	1,681	-342	4,662	3,406
Change in operating assets and liabilities				
Change in inventories	1,778	2,595	-1,165	3,459
Change in trade receivables	-1,943	-1,041	-2,828	-1,543
Change in accounts payable	2,328	1,585	3,922	-1,108
Change in other operating assets, liabilities and provisions	-604	1,063	-394	-211
Cash flow from change in operating assets and liabilities	1,559	4,202	-465	597
Cash flow from operations	3,240	3,859	4,197	4,003
Investments				
Divestment of operations	972	-	972	-
Capital expenditure in property, plant and equipment	-1,339	-1,571	-3,450	-4,069
Capital expenditure in product development	-131	-98	-519	-602
Capital expenditure in software and other intangibles	-134	-330	-679	-1,028
Other	-19	706	-601	1,341
Cash flow from investments	-651	-1,292	-4,277	-4,358
Cash flow from operations and investments	2,589	2,567	-79	-355
Financing				
Change in short-term investments	-2	3	-1	1
Change in short-term borrowings	-416	-2,792	212	-2,527
New long-term borrowings	1,673	-	7,185	4,691
Amortization of long-term borrowings	-3,577	-73	-5,000	-2,622
Payment of lease liabilities	-318	-305	-1,157	-1,111
Dividend	-	-	-	-
Share-based payments	-	-	26	17
Cash flow from financing	-2,639	-3,166	1,266	-1,550
Total cash flow	-51	-599	1,187	-1,905
Cash and cash equivalents at beginning of period	16,184	16,296	15,331	17,559
Exchange-rate differences referring to cash and cash equivalents	38	-366	-346	-323
Cash and cash equivalents at end of period	16,171	15,331	16,171	15,331

¹ For the period January 1 to December 31: interest and similar items received SEK 520m (392), interest and similar items paid SEK -2,029m (-2,349) and other financial items received/paid SEK -255m (-82).



Key ratios

SEKM unless otherwise stated	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Net sales	37,968	35,636	136,150	134,451
Organic growth, %	11.5	-0.8	5.1	-4.0
EBITA	1,413	-2,894	2,404	-1,819
EBITA margin, %	3.7	-8.1	1.8	-1.4
Operating income	1,052	-3,215	1,100	-2,988
Operating margin, %	2.8	-9.0	0.8	-2.2
Operating margin excl. non-recurring items, % ¹	3.3	-2.0	1.2	0.3
Income after financial items	662	-3,785	-847	-5,111
Income for the period	150	-4,113	-1,394	-5,227
Capital expenditure property, plant and equipment	-1,339	-1,571	-3,450	-4,069
Operating cash flow after investments	2,660	3,871	2,254	3,064
Earnings per share, SEK ²	0.56	-15.23	-5.16	-19.36
Equity per share, SEK	36.01	41.75	36.01	41.75
Capital turnover rate, times/year	-	-	3.5	3.1
Return on net assets, %	-	-	2.8	-6.9
Return on equity, %	-	-	-13.6	-33.7
Net debt	27,853	26,226	27,853	26,226
Net debt/EBITDA	-	-	3.4	3.9
Net debt/equity ratio	2.86	2.33	2.86	2.33
Average number of employees	39,693	43,887	40,787	45,452
Average number of shares excluding shares owned by Electrolux, million	270.0	270.0	270.0	270.0

¹ The full year of 2023 and the full year 2024 include non-recurring items respectively. For more information regarding non-recurring items in previous years, see page 27.

² Basic.

For definitions, see pages 28-29.

Exchange rates

SEK	Dec. 31, 2024		Dec. 31, 2023	
Exchange rate	Average	End of period	Average	End of period
ARS	0.0116	0.0107	0.0404	0.0124
AUD	6.96	6.86	7.03	6.82
BRL	1.95	1.78	2.12	2.07
CAD	7.71	7.64	7.85	7.58
CHF	12.01	12.17	11.78	11.98
CLP	0.0112	0.0110	0.0126	0.0114
CNY	1.47	1.51	1.50	1.41
EUR	11.42	11.49	11.46	11.10
GBP	13.49	13.85	13.17	12.77
HUF	0.0289	0.0279	0.0300	0.0290
MXN	0.5776	0.5397	0.5978	0.5926
THB	0.3007	0.3223	0.3044	0.2922
USD	10.55	11.00	10.59	10.04



Net sales and operating income by business area

SEKM	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full year 2024	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Full year 2023
Europe, Asia-Pacific, Middle East and Africa										
Net sales	14,359	14,181	14,363	16,892	59,795	15,035	14,500	14,338	16,586	60,458
Sales growth, %	-3.9	-0.4	2.9	2.7	0.3	-7.2	-11.8	-12.9	-3.1	-8.6
EBITA	369	376	386	779	1,909	205	-12	871	-1,663	-600
EBITA margin, %	2.6	2.7	2.7	4.6	3.2	1.4	-0.1	6.1	-10.0	-1.0
Operating income	238	235	242	617	1,332	82	-146	728	-1,805	-1,141
Operating margin, %	1.7	1.7	1.7	3.7	2.2	0.5	-1.0	5.1	-10.9	-1.9
North America										
Net sales	9,950	11,728	11,434	12,468	45,581	11,504	11,238	11,896	10,434	45,072
Sales growth, %	-13.0	4.7	-0.3	17.0	1.7	4.0	-12.3	-9.6	-14.5	-8.4
EBITA	-1,127	-282	-171	142	-1,439	-366	-78	-360	-1,212	-2,016
EBITA margin, %	-11.3	-2.4	-1.5	1.1	-3.2	-3.2	-0.7	-3.0	-11.6	-4.5
Operating income	-1,204	-369	-249	45	-1,776	-439	-160	-440	-1,302	-2,341
Operating margin, %	-12.1	-3.1	-2.2	0.4	-3.9	-3.8	-1.4	-3.7	-12.5	-5.2
Latin America										
Net sales	6,768	7,910	7,489	8,608	30,775	6,196	6,915	7,193	8,616	28,920
Sales growth, %	14.8	26.6	25.8	21.8	22.3	20.9	5.6	7.6	29.4	15.2
EBITA	458	675	541	737	2,411	276	368	446	692	1,782
EBITA margin, %	6.8	8.5	7.2	8.6	7.8	4.5	5.3	6.2	8.0	6.2
Operating income	404	623	490	685	2,202	236	333	405	649	1,624
Operating margin, %	6.0	7.9	6.5	8.0	7.2	3.8	4.8	5.6	7.5	5.6
Group common costs, etc: operating income										
	-158	-70	-134	-296	-658	-136	-150	-86	-757	-1,129
Total Group										
Net sales	31,077	33,819	33,286	37,968	136,150	32,734	32,653	33,427	35,636	134,451
Sales growth, %	-3.7	6.8	6.2	11.2	5.0	1.1	-8.8	-7.9	-0.8	-4.3
EBITA	-417	741	667	1,413	2,404	6	164	904	-2,894	-1,819
EBITA margin, %	-1.3	2.2	2.0	3.7	1.8	0.0	0.5	2.7	-8.1	-1.4
Operating income	-720	419	349	1,052	1,100	-256	-124	608	-3,215	-2,988
Operating margin, %	-2.3	1.2	1.0	2.8	0.8	-0.8	-0.4	1.8	-9.0	-2.2
Income for the period	-1,230	-80	-235	150	-1,394	-588	-648	123	-4,113	-5,227
Earnings per share, SEK ¹	-4.55	-0.30	-0.87	0.56	-5.16	-2.18	-2.40	0.46	-15.23	-19.36

¹ Basic



Non-recurring items by business area

SEKM	Q1 2024	Q2 2024	Q3 2024 ¹	Q4 2024 ²	Full year 2024	Q1 2023 ³	Q2 2023 ⁴	Q3 2023 ⁵	Q4 2023 ⁶	Full year 2023
Europe, Asia-Pacific, Middle East and Africa	-	-	-368	-198	-566	-561	-643	294	-2,118	-3,028
North America	-	-	-	-	-	-	-	-	148	148
Latin America	-	-	-	-	-	-	-	-	-51	-51
Group common costs, etc.	-	-	-	-	-	-	-	-	-470	-470
Total Group	-	-	-368	-198	-566	-561	-643	294	-2,491	-3,401

¹ The non-recurring item of SEK -368m in the third quarter of 2024 refers to business area Europe, Asia-Pacific, Middle East and Africa and the impairment of goodwill related to the divestment of the water heater business in South Africa, announced in July 2024. The cost is included in Other operating income/expenses.

² The non-recurring item of SEK -198m in the fourth quarter of 2024 refers to business area Europe, Asia-Pacific, Middle East and Africa and the divestment of the water heater business in South Africa, see Note 5 on page 26. The item is included in Other operating income/expenses.

³ The non-recurring item of SEK -561m in the first quarter of 2023 refers to business area Europe and the restructuring charge related to the discontinuation of production at the Nyíregyháza factory in Hungary from the beginning of 2024. The cost is included in Cost of goods sold.

⁴ The non-recurring item of SEK -643m in the second quarter of 2023 refers to business area Europe and a provision mainly related to a French antitrust case. The cost is included in Other operating income/expenses.

⁵ The non-recurring item of SEK 294m in the third quarter of 2023 refers to business area Europe and the gain from the divestment of the Nyíregyháza factory in Hungary. The gain is included in Other operating income/expenses.

⁶ The non-recurring items of SEK -2,491m in the fourth quarter of 2023 refer to a restructuring charge of SEK -2,548m for the expanded Group-wide cost reduction and North America turnaround program, a capital gain of SEK 262m for the divestment of the factory in Memphis, U.S., and SEK -205m in impairment of assets driven by the formation of the new business area Europe, Asia-Pacific, Middle East and Africa. The gain is included in Other operating income/expenses. The costs related to restructuring and impairment of assets are included in the applicable functional lines of the income statement.

Operating income excluding non-recurring items (NRI)

SEKM	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full year 2024	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Full year 2023
Europe, Asia-Pacific, Middle East and Africa										
Operating income excl. NRI	238	235	610	815	1,898	643	497	434	313	1,887
Operating margin excl. NRI, %	1.7	1.7	4.2	4.8	3.2	4.3	3.4	3.0	1.9	3.1
North America										
Operating income excl. NRI	-1,204	-369	-249	45	-1,776	-439	-160	-440	-1,450	-2,489
Operating margin excl. NRI, %	-12.1	-3.1	-2.2	0.4	-3.9	-3.8	-1.4	-3.7	-13.9	-5.5
Latin America										
Operating income excl. NRI	404	623	490	685	2,202	236	333	405	700	1,675
Operating margin excl. NRI, %	6.0	7.9	6.5	8.0	7.2	3.8	4.8	5.6	8.1	5.8
Group common cost etc										
Operating income excl. NRI	-158	-70	-134	-296	-658	-136	-150	-86	-286	-659
Total Group										
Operating income excl. NRI	-720	419	717	1,249	1,666	305	519	314	-724	414
Operating margin excl. NRI, %	-2.3	1.2	2.2	3.3	1.2	0.9	1.6	0.9	-2.0	0.3



Net sales by business area

SEKM	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Europe, Asia-Pacific, Middle East and Africa	16,892	16,586	59,795	60,458
North America	12,468	10,434	45,581	45,072
Latin America	8,608	8,616	30,775	28,920
Total Group	37,968	35,636	136,150	134,451

Change in Net sales by business area, %

Year-over-year, %	Q4 2024	Q4 2024 currency adjusted	Full-year 2024	Full-year 2024 currency adjusted
Europe, Asia-Pacific, Middle East and Africa	2	3	-1	0
North America	19	17	1	2
Latin America	-0	22	6	22
Total change Group	7	11	1	5

Operating income by business area

SEKM	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Europe, Asia-Pacific, Middle East and Africa	617	-1,805	1,332	-1,141
Margin, %	3.7	-10.9	2.2	-1.9
North America	45	-1,302	-1,776	-2,341
Margin, %	0.4	-12.5	-3.9	-5.2
Latin America	685	649	2,202	1,624
Margin, %	8.0	7.5	7.2	5.6
Group common costs, etc.	-296	-757	-658	-1,129
Operating income Group	1,052	-3,215	1,100	-2,988
Margin, %	2.8	-9.0	0.8	-2.2

Change in operating income by business area, SEK

Year-over-year, SEK	Q4 2024	Q4 2024 currency adjusted	Full-year 2024	Full-year 2024 currency adjusted
Europe, Asia-Pacific, Middle East and Africa	2,422	2,482	2,473	2,651
North America	1,347	1,365	565	559
Latin America	36	155	578	850
Group common costs, etc.	461	447	472	439
Total change Group	4,266	4,448	4,088	4,499



Working capital and net assets

SEKM	Dec. 31, 2024	% ¹	Dec. 31, 2023	% ¹
Inventories	21,271	15.6	19,965	15.6
Trade receivables	24,590	18.1	22,247	17.4
Accounts payable	-41,009	-30.2	-36,402	-28.5
Operating working capital	4,853	3.6	5,809	4.5
Provisions	-8,365		-10,730	
Prepaid and accrued income and expenses	-12,870		-11,302	
Taxes and other assets and liabilities	-719		-703	
Working capital	-17,102	-12.6	-16,925	-13.2
Property, plant and equipment, owned	28,777		28,730	
Property, plant and equipment, right-of-use	4,382		4,337	
Goodwill	5,393		6,579	
Other non-current assets	7,554		7,086	
Deferred tax assets and liabilities	8,415		7,694	
Net assets	37,420	27.5	37,500	29.4
Annualized net sales, calculated at end of period exchange rates	135,922		127,750	
Average net assets	38,936	28.6	43,401	32.3
Annualized net sales, calculated at average exchange rates	136,150		134,451	

¹ Of annualized net sales.

Net assets by business area

SEKM	Assets		Equity and liabilities		Net assets	
	Dec. 31, 2024	Dec. 31, 2023	Dec. 31, 2024	Dec. 31, 2023	Dec. 31, 2024	Dec. 31, 2023
Europe, Asia-Pacific, Middle East and Africa	43,206	42,687	33,996	33,432	9,210	9,254
North America	28,526	27,490	17,803	15,896	10,724	11,593
Latin America	20,020	18,358	12,348	10,517	7,673	7,841
Other ¹	14,943	14,149	5,130	5,338	9,813	8,811
Total operating assets and liabilities	106,696	102,684	69,277	65,184	37,420	37,500
Liquid funds	16,592	15,669				
Long-term financial receivables	-	185				
Total borrowings			39,298	36,725		
Lease liabilities			4,812	4,685		
Pension assets and liabilities	1,634	1,514	1,970	2,184		
Total equity			9,723	11,274		
Total	124,922	120,053	125,079	120,053		

¹ Includes common functions and tax items.



Parent Company income statement

SEKM	Q4 2024	Q4 2023	Full-year 2024	Full-year 2023
Net sales	11,169	10,922	40,272	40,302
Cost of goods sold	-10,096	-10,564	-36,623	-37,507
Gross operating income	1,073	358	3,649	2,795
Selling expenses	-1,118	-1,275	-4,221	-3,645
Administrative expenses	-249	-1,485	-1,686	-3,601
Other operating income	1	-	1	-
Other operating expenses	-831	-340	-841	-340
Operating income	-1,124	-2,742	-3,098	-4,791
Financial income	1,220	570	6,710	2,572
Financial expenses	-722	-815	-2,872	-2,603
Financial items, net	498	-245	3,838	-31
Income after financial items	-626	-2,987	740	-4,822
Appropriations	1	91	113	202
Income before taxes	-625	-2,896	853	-4,620
Taxes	-172	607	200	894
Income for the period	-797	-2,289	1,053	-3,726

Parent Company balance sheet

SEKM	Dec. 31, 2024	Dec. 31, 2023
Assets		
Non-current assets	48,016	42,753
Current assets	32,793	33,675
Total assets	80,809	76,428
Equity and liabilities		
Restricted equity	7,067	6,913
Non-restricted equity	6,653	5,735
Total equity	13,720	12,648
Untaxed reserves	469	565
Provisions	2,820	3,627
Non-current liabilities	31,876	28,868
Current liabilities	31,924	30,720
Total equity and liabilities	80,809	76,428

Shares

Number of shares	A-shares	B-shares	Shares total	Shares held by Electrolux	Shares held by other shareholders
Number of shares as of January 1, 2024	8,191,804	274,885,589	283,077,393	13,049,115	270,028,278
Change during the year	-	-	-	-	-
Number of shares as of December 31, 2024	8,191,804	274,885,589	283,077,393	13,049,115	270,028,278
% of total number of shares				4.6%	



Notes

Note 1 Accounting principles

Electrolux applies International Financial Reporting Standards (IFRS) as adopted by the European Union. This report has been prepared in accordance with IAS 34, Interim Financial Reporting, the Swedish Annual Accounts Act and RFR 2 'Accounting for legal entities' issued by the Swedish Financial Reporting Board.

Electrolux interim reports contain a condensed set of financial statements. For the Group this chiefly means that the disclosures are limited compared to the consolidated financial statements presented in the annual report. For the Parent Company this means that the financial statements in general are presented in condensed versions and with limited disclosures compared to the annual report.

The accounting policies applied are consistent with those applied in the preparation of the Group's Annual Report 2023, except for the adoption of standard amendments effective as of January 1, 2024, and for one change in accounting principle. These changes have not had any material impact on the financial statements. See section 'New or amended accounting standards to be applied after 2023 in the Annual Report 2023 for more information on the standard amendments. The change in accounting principle concerns the consolidation of the housing association BRF Gourmet, the effect from which has been reported as an opening balance adjustment to equity of SEK -117m in 2024. The related assets and liabilities are included in Other current assets and Other short-term liabilities respectively in the group's balance sheet.

Note 2 Disaggregation of revenue

Electrolux manufactures and sells appliances mainly in the wholesale market to customers being retailers. Electrolux products include refrigerators, freezers, dishwashers, washing machines, dryers, cookers, microwave ovens, vacuum cleaners, air conditioners and small domestic appliances. Electrolux has three regional business areas with focus on the consumer market.

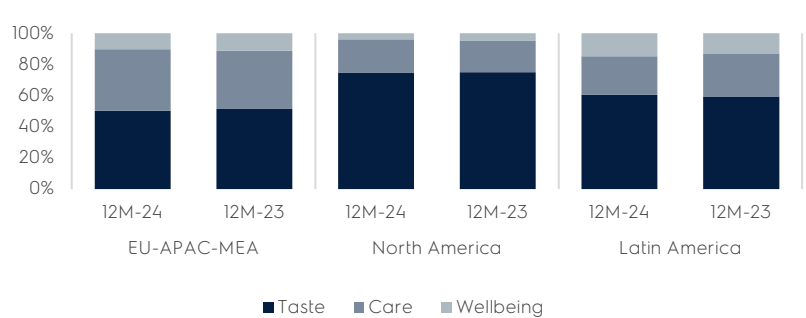
Sales of products are revenue recognized at a point in time when control of the products has transferred. Revenue from services related to installation of products, repairs or maintenance service is recognized when control is transferred being over the time the service is provided. Sales of services are not material in relation to Electrolux total net sales.

Geography and product category are considered important attributes when disaggregating Electrolux revenue. The three business areas, also being the Group's segments, are based on geography: Europe, Asia-Pacific, Middle East and Africa; North America and Latin America. For business area information, see pages 6-8. In addition, the table below presents net sales by product area Taste (cooking, refrigeration and freezer appliances), Care (dish and laundry appliances) and Wellbeing (e.g., air conditioners, cleaning appliances and small domestic appliances). Products within all product areas are sold in each of the reportable segments, i.e., the business areas, as presented in the graph below.

Revenue per product area

SEKM	Full-year 2024	Full-year 2023
Product areas		
Taste	82,632	81,939
Care	41,026	39,724
Wellbeing	12,492	12,788
Total	136,150	134,451

Business area revenue per product area



Note 3 Fair values and carrying amounts of financial assets and liabilities

SEKM	Dec. 31, 2024		Dec. 31, 2023	
	Fair value	Carrying amount	Fair value	Carrying amount
Per category				
Financial assets at fair value through profit and loss	236	236	427	427
Financial assets measured at amortized cost	40,763	40,763	37,580	37,580
Derivatives, financial assets at fair value through profit and loss	334	334	-76	-76
Derivatives, hedge accounting	74	74	243	243
Total financial assets	41,406	41,406	38,174	38,174
Financial liabilities measured at amortized cost	80,402	79,825	71,976	72,590
Derivatives, financial liabilities at fair value through profit and loss	186	186	333	333
Derivatives, hedge accounting	-	-	35	35
Total financial liabilities	80,588	80,011	72,344	72,958



The Group strives for arranging master netting agreements (ISDA) with the counterparts for derivative transactions and has established such agreements with the majority of the counterparties, i.e., if a counterparty will default, assets and liabilities will be netted. Derivatives are presented gross in the balance sheet.

Fair value estimation

Valuation of financial instruments at fair value is done at the most accurate market prices available. Instruments which are quoted on the market, e.g., the major bond and interest-rate future markets, are all marked-to-market with the current price. The foreign-exchange spot rate is used to convert the value into SEK. For instruments where no reliable price is available on the market, cash flows are discounted using the deposit/swap curve of the cash flow currency. If no proper cash flow schedule is available, e.g., as in the case with forward-rate agreements, the underlying schedule is used for valuation purposes.

To the extent option instruments are used, the valuation is based on the Black & Scholes' formula. The carrying value less impairment provision of trade receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities is estimated by discounting the future contractual cash flows at the current market interest rate for similar financial instruments. The Group's financial assets and liabilities are measured at fair value according to the following hierarchy:

Level 1: Quoted prices in active markets for identical assets or liabilities. On December 31 the fair value for Level 1 financial assets was SEK 167m (164) and for financial liabilities SEK 0m (0).

Level 2: Inputs other than quoted prices included in Level 1 that are observable for assets or liabilities either directly or indirectly. On December 31 the fair value of Level 2 financial assets was SEK 408m (167) and financial liabilities SEK 186m (368).

Level 3: Inputs for the assets or liabilities that are not entirely based on observable market data. On December 31 the fair value of Level 3 financial assets was SEK 69m (263) and financial liabilities SEK 0m (0).

Note 4 Pledged assets and contingent assets and liabilities

SEKM	Dec. 31, 2024	Dec. 31, 2023
Group		
Pledged assets	-	-
Guarantees and other commitments	1,472	1,525
Parent Company		
Pledged assets	-	-
Guarantees and other commitments	1,210	1,120

Update on legal proceedings

As previously communicated, the French antitrust proceedings were concluded in December 2024. The French Competition Authority decided on a fine of EUR 44.5m, fully covered by the provision set by Electrolux Group in the second quarter of 2023 and then reported as a non-recurring item. The decision from the competition authority followed on a settlement that was reached in 2023 between the Authority and Electrolux Group.

In December 2024, Electrolux Group divested all its potential legacy asbestos exposure in the U.S. by selling three wholly owned subsidiaries in the U.S., which hold these liabilities and related insurance assets, see page 7.

In December 2024, Electrolux Poland became the subject of an investigation by the Polish Competition Authority regarding a possible violation of antitrust rules. The investigation is ongoing, and the Authority has so far not communicated any conclusions. Given the nature of the investigation, it cannot be ruled out that the outcome could have a material impact on the Group's financial result and cash flow. At this stage it is however not possible to evaluate the extent of such a potential impact. No provision relating to this investigation has been set.

For more information on contingent assets and liabilities, see Note 25 in the Annual Report 2023.

Note 5 Acquisitions and divestments

The divestment of the water heater business in South Africa was completed in December 2024, as well the divestment of the asbestos exposure in the U.S., see Note 4 and page 7. There were no acquisitions completed in 2024, and no acquisitions or divestments completed in 2023.

Divestment of the South African water heater business

Electrolux Group announced on July 18, 2024, that an agreement had been signed to divest the water heater business (Kwikot brand) in South Africa. The divestment was completed on December 2, 2024, following regulatory approvals.

Net sales in 2023 related to the water heater business amounted to approximately ZAR 1.9bn (approx. SEK 1.1bn).

Divested total assets amount to SEK 1.9bn, divested net assets amount to SEK 1.1bn. Proceeds received amounted to SEK 1.1bn and the net cash flow effect from the divestment amounts to approximately SEK 1.0bn. The divestment had a total impact on the full-year 2024 result of SEK -566m, including an impairment of goodwill of SEK -368m which was affecting the result in the third quarter 2024. The negative earnings effect of SEK -198m in the fourth quarter includes SEK -132m from the reclassification of accumulated negative currency effect in equity. The reclassification does not affect total equity.

The divestment effect is treated as a non-recurring item for business area Europe, Asia-Pacific, Middle East and Africa.



Operations by business area yearly

SEKM	2020	2021	2022	2023	2024
Europe, Asia-Pacific, Middle East and Africa					
Net sales	60,826	65,204	63,557	60,458	59,795
Operating income	4,681	5,514	1,991	-1,141	1,332
Margin, %	7.7	8.5	3.1	-1.9	2.2
North America					
Net sales	38,219	40,468	47,021	45,072	45,581
Operating income	1,215	688	-2,394	-2,341	-1,776
Margin, %	3.2	1.7	-5.1	-5.2	-3.9
Latin America					
Net sales	16,915	19,958	24,303	28,920	30,775
Operating income	666	1,336	1,058	1,624	2,202
Margin, %	3.9	6.7	4.4	5.6	7.2
Other					
Group common cost, etc.	-783	-737	-870	-1,129	-658
Total Group					
Net sales	115,960	125,631	134,880	134,451	136,150
Operating income	5,778	6,801	-215	-2,988	1,100
Margin, %	5.0	5.4	-0.2	-2.2	0.8

Non-recurring items in operating income ¹	2020	2021 ²	2022 ³	2023 ⁴	2024 ⁵
Europe, Asia-Pacific, Middle East and Africa	-	-	-840	-3,028	-566
North America	-	-727	241	148	-
Latin America	-	-	-80	-51	-
Group common cost	-	-	-367	-470	-
Total Group	-	-727	-1,046	-3,401	-566

¹ For more information, see Note 7 in the annual reports.

² Non-recurring item of SEK -727m in the fourth quarter of 2021 refers to business area North America and arbitration in U.S. tariff case on washing machines imported into the U.S. from Mexico in 2016/2017.

³ Non-recurring items of SEK -1,046m in 2022 whereof SEK 656m refers to a settlement regarding the arbitration in a U.S. tariff case, SEK -350m to a loss from the exit from the Russian market, SEK -1,536m to restructuring charges across business areas and Group common cost for the Group-wide cost reduction and North America turnaround program, SEK 394m to the divestment of the office facility in Zürich, Switzerland, and SEK -210m to the termination of a U.S. pension plan, transferred to a third party.

⁴ Non-recurring items of SEK -3,401m in 2023 whereof SEK -561m refers to a restructuring charge related to the discontinuation of production at the Nyíregyháza factory in Hungary, SEK -643m refers to a provision mainly related to a French antitrust case, SEK 294m to the gain from the divestment of the Nyíregyháza factory, SEK -2,548m to a restructuring charge for the expanded Group-wide cost reduction and North America turnaround program, SEK 262m to a capital gain from the divestment of the factory in Memphis, U.S., and SEK -205m to impairment of assets driven by the formation of the new business area Europe, Asia-Pacific, Middle East and Africa.

⁵ Non-recurring item of SEK -566m in 2024 refers to business area Europe, Asia-Pacific, Middle East and Africa and the divestment of the water heater business in South Africa.



Five-year review

Total Group 2020 - 2024

SEKM unless otherwise stated	2020	2021	2022	2023	2024
Net sales	115,960	125,631	134,880	134,451	136,150
Organic growth, %	3.2	14.2	-2.8	-4.0	5.1
Operating income	5,778	6,801	-215	-2,988	1,100
Operating margin, %	5.0	5.4	-0.2	-2.2	0.8
Income after financial items	5,096	6,255	-1,672	-5,111	-847
Income for the period	3,988	4,678	-1,320	-5,227	-1,394
Non-recurring items in operating income ¹	-	-727	-1,046	-3,401	-566
Capital expenditure, property, plant and equipment	-4,325	-4,847	-5,649	-4,069	-3,450
Operating cash flow after investments	8,552	3,200	-6,118	3,064	2,254
Earnings per share, SEK ²	13.88	16.31	-4.81	-19.36	-5.16
Equity per share, SEK	65.10	65.74	60.92	41.75	36.01
Dividend per share, SEK ³	8.00	9.20	-	-	-
Capital-turnover rate, times/year	4.5	5.3	3.7	3.1	3.5
Return on net assets, %	22.6	28.5	-0.6	-6.9	2.8
Return on equity, % ⁴	34.1	24.4	-7.0	-33.7	-13.6
Net debt	1,556	8,591	23,848	26,226	27,853
Net debt/EBITDA	0.2	0.7	3.8	3.9	3.4
Net debt/equity ratio	0.08	0.46	1.45	2.33	2.86
Average number of shares excluding shares owned by Electrolux, million	287.4	286.9	274.7	270.0	270.0
Average number of employees	47,543	51,590	50,769	45,452	40,787

¹ For more information, see table on page 27 and Note 7 in the annual reports.

² Basic.

³ 2024, proposed by the Board.

⁴ Return on equity for the full year 2020 include a settlement gain from the distribution of Electrolux Professional. Adjusted for the settlement gain, return on equity was 21.7%.

Financial goals over a business cycle

The financial goals set by Electrolux aim to strengthen the Group's leading, global position in the industry and to assist in generating a healthy total yield for Electrolux shareholders. The objective is growth with consistent profitability.

Financial goals

- Operating margin of at least 6%
- Capital turnover-rate of at least 4 times
- Return on net assets >20%
- Average annual sales growth of at least 4%

Definitions and reconciliations of alternative performance measures

This report includes financial measures as required by the financial reporting framework applicable to Electrolux Group, which is based on IFRS. In addition, Electrolux Group presents certain measures that are not defined under IFRS (alternative performance measures – "APMs"). These are used by management to assess the financial and operational performance of the Group. Management believes that these APMs provide useful information regarding the Group's financial and operating performance. Such measures may not be comparable to similar measures presented by other companies. Consequently, APMs have limitations as analytical tools and should not be considered in isolation or as a substitute for related financial measures prepared in accordance to IFRS. The APMs have been derived from the Group's internal reporting and are not audited. The APM reconciliations can be found on the Group's website www.electroluxgroup.com/ir/definitions

Computation of average amounts and annualized income statement measures

In computation of key ratios where averages of capital balances are related to income statement measures, the average capital balances are based on the opening balance and all quarter-end closing balances included in the reporting period, and the income statement measures are annualized, translated at average rates for the period. In computation of key ratios where end-of-period capital balances are related to income statement measures, the latter are annualized, translated at end of-period exchange rates. Adjustments are made for acquired and divested operations.



Definitions and reconciliations of alternative performance measures

(continued)

Growth measures

Change in net sales

Current year net sales for the period less previous year net sales for the period as a percentage of previous year net sales for the period.

Sales growth

Change in net sales adjusted for currency translation effects.

Organic growth

Change in net sales, adjusted for changes in exchange rates, acquisitions and divestments.

Acquisitions

Change in net sales, adjusted for organic growth, changes in exchange rates and divestments. The impact from acquisitions relates to net sales reported by acquired operations within 12 months after the acquisition date.

Divestments

Change in net sales, adjusted for organic growth, changes in exchange rates and acquisitions. The impact from divestments relates to net sales reported by the divested operations within 12 months before the divestment date.

Profitability measures

EBITA

Operating income excluding amortization of intangible assets.

EBITA margin

EBITA expressed as a percentage of net sales.

EBITDA

Operating income excluding depreciation and amortization.

Operating income excluding non-recurring items

Operating income adjusted for non-recurring items.

Operating income excluding non-recurring items for the period.

Operating income adjusted for non-recurring items for the period.

Operating margin (EBIT margin)

Operating income (EBIT) expressed as a percentage of net sales.

Operating margin (EBIT margin) excluding non-recurring items

Operating income (EBIT) excluding non-recurring items, expressed as a percentage of net sales.

Return on net assets

Operating income (annualized) expressed as a percentage of average net assets.

Return on equity

Income for the period (annualized) expressed as a percentage of average total equity.

Capital measures

Net debt/equity ratio

Net debt in relation to total equity.

Net debt/EBITDA

Net debt at end of period in relation to 12-months rolling EBITDA, excluding non-recurring items.

Equity/assets ratio

Total equity as a percentage of total assets less liquid funds.

Capital turnover-rate

Net sales (annualized) divided by average net assets.

Share-based measures

Earnings per share, Basic

Income for the period attributable to equity holders of the Parent Company divided by the average number of shares excluding shares held by Electrolux.

Earnings per share, Diluted

Income for the period attributable to equity holders of the Parent Company divided by the average number of shares after dilution, excluding shares held by Electrolux.

Equity per share

Total equity divided by total number of shares excluding shares held by Electrolux.

Capital indicators

Liquid funds

Cash and cash equivalents, short-term investments, financial derivative assets¹ and prepaid interest expenses and accrued interest income¹.

Operating working capital

Inventories and trade receivables less accounts payable.

Working capital

Total current assets exclusive of liquid funds, less non-current other provisions and total current liabilities exclusive of total short-term borrowings.

Net assets

Total assets exclusive of liquid funds and pension plan assets, less deferred tax liabilities, non-current other provisions and total current liabilities exclusive of total short-term borrowings.

Total borrowings

Long-term borrowings and short-term borrowings, financial derivative liabilities¹, accrued interest expenses and prepaid interest income¹.

Total short-term borrowings

Short-term borrowings, financial derivative liabilities¹, accrued interest expenses and prepaid interest income¹.

Interest-bearing liabilities

Long-term borrowings and short-term borrowings exclusive of liabilities related to trade receivables with recourse¹.

Financial net debt

Total borrowings less liquid funds.

Net provision for post-employment benefits

Provisions for post-employment benefits less pension plan assets.

Net debt

Financial net debt, lease liabilities and net provision for post-employment benefits.

Other measures

Operating cash flow

Operating income adjusted for depreciation, amortization and other non-cash items plus/minus change in operating assets and liabilities.

Operating cash flow after investments

Cash flow from operations and investments adjusted for financial items paid, taxes paid and acquisitions/divestments of operations.

Operating cash flow after structural changes

Operating cash flow adjusted for structural changes.

Cash flow excluding change in loans and short-term investments for the period

Cash flow adjusted for change in loans and short-term investments for the period.

Non-recurring items

Material profit or loss items in operating income which are relevant for understanding the financial performance when comparing income for the current period with previous periods.

¹ See table Net debt on page 10.



Shareholders' information

President and CEO Yannick Fierling's comments on the fourth quarter results 2024.

Today's press release is available on the Electrolux website www.electroluxgroup.com/ir

Telephone conference 09.00 CET

A telephone conference is held at 09.00 CET today, January 30. Yannick Fierling, President and CEO, and Therese Friberg, CFO, will comment on the report.

To only listen to the telephone conference, use the link:

<https://edge.media-server.com/mmc/p/t5j746u2>

OR

To both listen to the telephone conference and ask questions, use the link:

<https://register.vevent.com/register/Blf2eec702a54847a6abf57e788d2c218c>

Presentation material available for download www.electroluxgroup.com/ir

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Calendar 2025

Annual Report, week 8	February 17-21
AGM	March 26
Interim report January - March	April 29
Interim report January - June	July 18
Interim report January - September	October 30

This report contains 'forward-looking' statements that reflect the company's current expectations. Although the company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations prove to have been correct as they are subject to risks and uncertainties that could cause actual results to differ materially due to a variety of factors. These factors include, but are not limited to, changes in consumer demand, changes in economic, market and competitive conditions, supply and production constraints, currency fluctuations, developments in product liability litigation, changes in the regulatory environment and other government actions.

Forward-looking statements speak only as of the date they were made, and, other than as required by applicable law, the company undertakes no obligation to update any of them considering new information or future events.

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