

PRESS RELEASE

30 June 2020

EQT sets target fund size for EQT Infrastructure V at EUR 12.5 billion

EQT has today set the target size for the EQT Infrastructure V fund at EUR 12.5 billion. The actual fund size is dependent on the outcome of the fundraising process and may ultimately be higher or lower than the target size. The EQT Infrastructure V fund's investment strategy and commercial terms are expected to be materially in line with predecessor fund, EQT Infrastructure IV.

To ensure continuity between two fund generations, EQT's capital raisings usually follow a cycle with successor funds generally targeted to be in a position to commence investment activities when the predecessor fund is close to being fully invested. This means that the commitment period of the predecessor fund typically ends when approximately 80 to 90 percent of its total commitments are invested, with remaining commitments used primarily for add-on acquisitions and strategic capital injections as well as for ongoing expenses.

Management fees for the successor fund will be charged from the earlier of (i) the date of closing of the first investment by the successor fund; or (ii) the date of termination of the commitment period of the predecessor fund. Management fees on the predecessor fund are thereafter based on net invested capital. For further information, please refer to the prospectus published on EQT's website in connection with the listing on Nasdaq Stockholm, in particular the section entitled "Operating and financial review – Financial model".

Contact

Kim Henriksson, CFO, +46 70 665 41 23
Nina Nornholm, Head of Communications, +46 70 855 03 56
EQT Press Office, press@eqtpartners.com, +46 8 506 55 334

About EQT

EQT is a differentiated global investment organization with a 25-year track-record of consistent investment performance across multiple geographies, sectors, and strategies. EQT has raised more than EUR 62 billion since inception and currently has around EUR 40 billion in assets under management across 19 active funds within three business segments – Private Capital, Real Assets and Credit.

With its roots in the Wallenberg family's entrepreneurial mindset and philosophy of long-term ownership, EQT is guided by a set of strong values and a distinct corporate culture. EQT manages and advises funds and vehicles that invest across the world with the mission to future-proof companies, generate attractive returns and make a positive impact with everything EQT does.

The EQT AB group comprises EQT AB (publ) and its direct and indirect subsidiaries, which include general partners and fund managers of EQT funds as well as entities advising EQT funds. EQT has offices in 17 countries across Europe, Asia Pacific and North America with more than 700 employees.

More info: www.eqtgroup.com

Follow EQT on [LinkedIn](#), [Twitter](#), [YouTube](#) and [Instagram](#)