

PRESS RELEASE

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EQT sets target fund size for EQT Private Capital Asia's BPEA IX at USD 12.5 billion

THIS IS INFORMATION THAT EQT AB (PUBL) IS OBLIGED TO MAKE PUBLIC PURSUANT TO THE EU MARKET ABUSE REGULATION. THE INFORMATION WAS SUBMITTED FOR PUBLICATION, THROUGH THE AGENCY OF THE CONTACT PERSON SET OUT BELOW AT 18:00 CEST ON 14 AUGUST 2024.

EQT has today set the target size for EQT Private Capital Asia's BPEA Private Equity Fund IX (the "Fund" or "BPEA IX") at USD 12.5 billion. The actual fund size is dependent on the outcome of the fundraising process and may be higher or lower than the target size; the hard cap of the fund will be set at a later date. BPEA IX's investment strategy is expected to be materially in line with the predecessor fund, BPEA VIII.

To ensure continuity between two fund generations, EQT's capital raisings usually follow a cycle with successor funds targeted to be in a position to commence investment activities when the predecessor fund is close to being fully invested. This means that the commitment period of the predecessor fund typically ends when approximately 80 to 90 percent of its total commitments are invested, with remaining commitments being available primarily for add-on acquisitions and strategic capital injections as well as for ongoing expenses.

Management fee for BPEA IX may be charged from the initial closing of the Fund (or a later date designated by EQT in its sole discretion). Management fee on BPEA VIII will thereafter be based on net invested capital at the fee rate applicable post the commitment period.

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About EQT

EQT is a purpose-driven global investment organization focused on active ownership strategies. With a Nordic heritage and a global mindset, EQT has a track record of almost three decades of developing companies across multiple geographies, sectors and strategies. EQT has investment strategies covering all phases of a business' development, from start-up to maturity. EQT has EUR 246 billion in total assets under management (EUR 133 billion in fee-generating assets under management), within two business segments – Private Capital and Real Assets.

With its roots in the Wallenberg family's entrepreneurial mindset and philosophy of long-term ownership, EQT is guided by a set of strong values and a distinct corporate culture. EQT manages and advises funds and vehicles that invest across the world with the mission to future-proof companies, generate attractive returns and make a positive impact with everything EQT does.

The EQT AB Group comprises EQT AB (publ) and its direct and indirect subsidiaries, which include general partners and fund managers of EQT funds as well as entities advising EQT funds. EQT has offices in more than 25 countries across Europe, Asia and the Americas and has more than 1,800 employees.

More info: www.eqtgroup.com

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**About EQT Private Capital Asia**

EQT Private Capital Asia has been transforming companies through its pan-Asian investment platform for nearly three decades. Following BPEA's combination with EQT, the Asian private equity teams joined forces and formed EQT Private Capital Asia, a pan-regional team with more than 160 professionals spanning over 20 nationalities across eight offices. It invests from two complementary fund strategies, both of which seek control and co-control equity investments from small to large-cap buyouts with equity checks ranging between USD 50 million to 1 billion.

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