

Ericsson resolves on an acquisition offer for C shares for the Long-Term Variable Compensation Programs LTV 2025 and LTV 2024

In accordance with the resolutions by the Annual General Meeting 2025, Ericsson (NASDAQ:ERIC) expands its treasury stock in order to provide shares for the Long-Term Variable Compensation Programs LTV 2025 and LTV 2024 for Ericsson's executive team and other executives.

The Board of Directors of Ericsson has today resolved, by virtue of authorizations given by the Annual General Meeting on March 25, 2025 (the "AGM 2025"), to direct an acquisition offer to all holders of C shares to acquire these shares. The acquisition shall be made during the period May 5 – May 19, 2025 and payment for acquired shares shall be made in cash with approximately SEK 5 per share (corresponding to the quota value of the Ericsson share).

The offer is part of the financing of Ericsson's Long-Term Variable Compensation Programs LTV 2025 and LTV 2024 and includes all 23.1 million C shares which the AGM 2025 resolved to issue to Skandinaviska Enskilda Banken AB ("SEB") for these programs. SEB have today subscribed for all 23.1 million C shares and informed Ericsson that they intend to accept the acquisition offer.

Once all 23.1 million C shares have been acquired by Ericsson, the Board intends to convert them to B shares. After the conversion, the total number of shares in Ericsson will amount to 3,371,351,735, of which 261,755,983 are A shares and 3,109,595,752 are B shares. Ericsson currently holds 15,579,561 B shares as treasury stock.

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