

Press release

Stockholm, September 28, 2020

Essity proposes dividend of SEK 6.25

Essity AB's Board of Directors is proposing a dividend of SEK 6.25 per share and that the dividend proposal be addressed at an Extraordinary General Meeting on October 28, 2020.

During the spring, the Board of Directors withdrew its original dividend proposal. This was a consequence of the great uncertainty surrounding COVID-19. Despite Essity's highly robust income statement and balance sheet for 2019, there were grounds to exercise particular caution.

Essity has remained strong with a continued healthy cash flow in 2020. The company has a strong balance sheet and financial flexibility. The company has not utilized the government's furlough scheme.

Essity will convene an Extraordinary General Meeting to be held on October 28, 2020. Under the current circumstances, the Meeting will use a format with advance voting, in accordance with the temporary legislation authorized by the Swedish Parliament, whereby votes are submitted to the company prior to the Meeting.

NB

This information is such that Essity Aktiebolag (publ) is obligated to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 18:30 CET on September 28, 2020.

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About Essity

Essity is a leading global hygiene and health company. We are dedicated to improving well-being through our products and services. Sales are conducted in approximately 150 countries under the leading global brands TENA and Tork, and other strong brands, such as JOBST, Leukoplast, Libero, Libresse, Lotus, Nosotras, Saba, Tempo, Vinda and Zewa. Essity has about 46,000 employees. Net sales in 2019 amounted to approximately SEK 129bn (EUR 12.2bn). The company's headquarters is located in Stockholm, Sweden, and Essity is listed on Nasdaq Stockholm. Essity breaks barriers to well-being and contributes to a healthy, sustainable and circular society. More information at www.essity.com.
