

## Press release

Stockholm, January 22, 2025

# President and CEO Magnus Groth will leave Essity during 2025

**After 14 years with the Group, and almost ten years as president and CEO, Magnus Groth has today informed the Board of Directors of Essity Aktiebolag (publ) that he has decided to step down as CEO and from the Board during 2025. A recruitment process for a successor will be initiated immediately.**

"As President and CEO of first SCA and then Essity, Magnus has successfully listed and led Essity on a significant journey of change over the past 10 years to increase profitability, growth and innovation. Through his leadership and commitment, Magnus has played an important role in creating the platform that Essity has for continued global profitable expansion", said Jan Gurander, Chairman of the Board. "The Board of Directors extends its gratitude for Magnus valuable contributions as President and CEO."

"It has been very stimulating to work as President and CEO since 2015, first for SCA and then for Essity, and I especially appreciate the collaboration with colleagues all over the world," says Magnus Groth. "Essity is today a world-leading hygiene and health company with strong brands and market positions, great employees and recognized sustainability work, reflected in profitable growth. After 14 years with the company and ten years as CEO, I consider this a suitable time to embark on a new chapter for me and for Essity."

Magnus Groth has a notice period of one year. He will continue as President and CEO of Essity until a successor is appointed.

NB: This information is such that Essity Aktiebolag (publ) is obligated to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 19:15 CET on January 22, 2025.

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### About Essity

Essity is a global, leading hygiene and health company. Every day, our products, solutions and services are used by a billion people around the world. Our purpose is to break barriers to well-being for the benefit of consumers, patients, caregivers, customers and society. Sales are conducted in approximately 150 countries under the leading global brands TENA and Tork, and other strong brands such as Actimove, Cutimed, JOBST, Knix, Leukoplast, Libero, Libresse, Lotus, Modibodi, Nosotras, Saba, Tempo, TOM Organic and Zewa. In 2023, Essity had net sales of approximately SEK 147bn (EUR 13bn) and employed 36,000 people. The company's headquarters is located in Stockholm, Sweden and Essity is listed on Nasdaq Stockholm. More information at [essity.com](https://essity.com).