

Press release 12/20/2024 17:45 CET

Regarding review by UK Gambling Commission

Evolution has been informed by the UK Gambling Commission ('Commission') that it has commenced a review of Evolution Malta Holding Limited's operating licence under Section 116 of the Gambling Act 2005. The review was initiated after the Commission identified Evolution games being accessible from the UK through operators not holding a Commission license.

The review can have a range of outcomes, which include no action being required, conditions being imposed on the licence, financial sanction, suspension and revocation of the licence to operate.

Evolution is cooperating fully with the Commission and has taken requested immediate actions to remedy the situation. Games on the identified websites not holding a Commission license have been made unavailable from the UK. Evolution continues to actively work with the Commission to resolve this matter.

About 3% of Evolution's revenue is from the UK market.

Martin Carlesund, CEO of Evolution said,
"Evolution embraces the objectives of the review by the Commission. We are committed to support the licensed UK market as well as preventing unlicensed traffic. We are now taking forceful action using all technical tools available to us to ensure that our games only are available in the UK through Commission licensed operators. We believe that a close collaboration to address our joint concerns will lead to swifter and better results. As always we remain committed to an open and transparent relationship with our regulators."

For further information, please contact:

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This information is such that Evolution AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out above on 20 December 2024, at 17:45 CET.

Evolution AB (publ) ("Evolution") develops, produces, markets and licenses fully-integrated B2B Online Casino solutions to gaming operators. Since its inception in 2006, Evolution has developed into a leading B2B provider with 800+ operators among its customers. The group currently employs 20,500+ people in studios across Europe and in North America. The parent company is based in Sweden and listed on Nasdaq Stockholm with the ticker EVO. Visit www.evolution.com for more information.

Evolution is licensed and regulated by the Malta Gaming Authority under license MGA/B2B/187/2010. Evolution is also licensed and regulated in many other jurisdictions such as the United Kingdom, Belgium, Canada, Romania, South Africa, and others.