

PRESS RELEASE 28 May 2008

Fabege sells two properties in Solna for SEK 570 million

Fabege has sold the Axet 1 and Bladet 1 properties in Solna to Vasakronan for SEK 570 million. The properties comprise a total lettable area of 31,650 m², primarily office space. The buyer will take possession of the properties on 2 September 2008. The sale will result in a profit after tax of SEK 58 million, which will be recognised in the second quarter of 2008.

"The sale is in line with our strategy of selling off properties outside our concentrated property management units. The properties, which are fully let, are located in Bergshamra, outside our priority sub-markets in Solna, and are deemed to have limited improvement potential," Christian Hermelin, Fabege's CEO, says.

Fabege AB (publ)

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Fabege AB (publ) discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was submitted for publication at 14:15 on 28 May 2008.