



Faberge AB (publ)

## **PRESS RELEASE**

**14.01.2009**

### **Faberge signs SEK 1,2 billion deal with Vattenfall**

Today, Vattenfall has signed an agreement with Faberge concerning the leasing of around 43,000 sq m new offices, plus garage and parking spaces, at Arenastaden in Solna. Vattenfall Norden, including its business areas, will move into a new office building to be constructed adjacent to Swedbank Arena and Mall of Scandinavia. The construction is estimated to start during 2009, once the planning process has been completed.

Apart from modern, flexible office space with 2,000 workstations, the property is to accommodate garage spaces, a restaurant, auditorium, exercise rooms and exhibition area. Environmental and energy requirements have been given high priority and the building will have a lower energy consumption than that required by the EU's "Green Building" energy classification through, for example, solar and wind power.

The contract will run for 12 years with an annual rental value of around SEK 100m. The total project cost amounts to SEK 1,150m, and financing is secured. Vattenfall Norden's new office building is expected to be finalized during the 3rd quarter of 2012.

"Vattenfall Norden's decision to locate their new office at one of our properties at Arenastaden in Solna is a strong confirmation of the area's growing appeal", comments Christian Hermelin, CEO of Faberge.

"Vattenfall Norden have had a clear vision for their new office and it is very pleasing that we have been able to satisfy the company's high specifications for factors such as flexibility, environmental and cost efficiency, and communications," Christian Hermelin continues.

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*Faberge AB (publ) is one of Sweden's leading property companies focusing on commercial premises. The book value of the company's property portfolio is approximately SEK 30.2 billion. The portfolio is concentrated to the Stockholm region and has an annualised rental value of SEK 2.4 billion and a lettable area of 1.5 million square metres. Faberge's shares are listed on the Stockholm Stock Exchange, Large Cap segment.*