

PRESS RELEASE
4 February 2009

IFS moves into Lindhagen office and shopping centre

IFS, a leading global supplier of business software, has concluded an agreement for the rental of 2,300 m² of office space in the new Lindhagen office and retail centre (Paradiset 29 property) in western Kungsholmen. IFS, with 127 employees in Stockholm, is expected to move into its new premises in September 2009.

The agreement with IFS is the first for the office section of the Lindhagen centre. Previously, ICA, Apoteket, Systembolaget and Espresso House have signed agreements for retail space. The Lindhagen centre is being built on the site of the former Skogaholm bakery and comprises some 13,000 m² of retail space and 10,500 m² of offices as well as parking facilities. Fabege and Peab own 50 per cent each of the property and the project.

Lindhagen is located in Stadshagen in western Kungsholmen, which is now undergoing a major redevelopment and renewal with the building of new housing, offices, retail outlets, hotels and restaurants.

“We warmly welcome IFS to Lindhagen, where they will be moving into a modern and flexible office in a very strategic location,” Christian Hermelin, Fabege’s CEO, says.

“Standing right next to the E4/Essingeleden motorway, Lindhagen is in one of the best locations for signage exposure, with some 150,000 vehicles passing by every day. We will now continue our lettings activities for the remaining office space in this attractive location,” Christian Hermelin adds.

Fabege AB (publ)

For further information, please contact:

Christian Hermelin, CEO, phone +46 (0)8-555 148 25, +46 (0)733-87 18 25

Åsa Bergström, CFO, phone +46 (0)8-555 148 29, +46 (0)70-666 13 80

Mats Berg, Director of Corporate Communications, phone +46 (0)8-555 148 20, +46 (0)733-87 18 20

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