



Faberge AB (publ)

PRESS RELEASE
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Ruling of Administrative Court of Appeal upheld

In a ruling delivered in 2006 the Stockholm Administrative Court of Appeal dismissed Faberge's appeal in a tax case concerning a review of Faberge Storstockholm AB's income tax assessment for 2002. The Supreme Administrative Court has now decided not to allow the case to be heard, and has thus rejected the company's application for a review.

The ruling of the Supreme Administrative Court means that the Tax Agency's decision to increase Faberge's taxable income by SEK 346m has been upheld, resulting in a tax expense, including interest, of approximately SEK 118m. The increase in taxable income is due to the fact that the Tax Agency takes the view that a dividend paid by a subsidiary to Faberge Storstockholm AB is taxable. The reason for this is that the Tax Agency has reclassified Faberge Storstockholm AB from a property management company to a property trading company. As Faberge, along with external legal and tax advisors, did not share this view, the company applied for the case to be reviewed by the Supreme Administrative Court (see also page 38 of Faberge's Annual Report 2008).

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This constitutes information that Faberge AB (publ) may be legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 17:05 on 18 March 2009.

Faberge AB (publ) is one of Sweden's leading property companies focusing on commercial premises. The book value of the company's property portfolio is approximately SEK 29.5 billion. The portfolio is concentrated to the Stockholm region and has an annualised rental value of SEK 2.4 billion and a lettable area of 1.5 million square metres. Faberge's shares are listed on the Stockholm Stock Exchange, Large Cap segment.