



Faberge AB (publ)

PRESS RELEASE

22 February 2011, 5:45 PM CET

Notice of Annual General Meeting in Faberge AB (publ)

Shareholders of Faberge AB (publ) are hereby notified of the Annual General Meeting (AGM) to be held on Wednesday 24 March, 2010, at 4 pm in Stora Salen at Nalen, Regeringsgatan 74, Stockholm, Sweden. Registration for the AGM begins at 3.00 pm.

Notice of Participation

Participation in the AGM is limited to shareholders who are both registered in the register of shareholders maintained by Euroclear Sweden AB (formerly VPC AB) on Thursday 18 March, 2010, and who notify Faberge of their intention to attend, and that of any assistant, no later than at 4.00 pm on Thursday 18 March, 2010. Notice of participation at the AGM may be submitted in one of the following ways:

- In writing to Faberge AB (publ), "Fabeges Årsstämma", Box 7839, 103 98 Stockholm, Sweden
- By telephone at +46 8 402 90 68
- Via the Internet at www.faberge.se

When giving notice of participation, the shareholder shall state his or her name, personal ID/corporate registration number, address and telephone number, their shareholding in Faberge and the names of any advisors they wish to attend. Shareholders with shares registered in the name of a trustee must, in order to be entitled to participate in the AGM, temporarily re-register their shares in their own names. Such temporary re-registration must be executed by Thursday, 24 March 2011. To ensure that this is completed in time, shareholders are advised to notify their trustees to request temporary re-registration well in advance of this date. Shareholders who are represented by proxy shall issue a power of attorney to be enclosed with the notice of participation, along with any registration certificates or other proof of authorisation.

Proposed agenda

1. Opening of the Meeting.
2. Election of Chairman for the Meeting.
3. Preparation and approval of voting list.
4. Approval of the agenda.
5. Election of one or two persons to verify the minutes.
6. Determination of whether the Meeting has been duly convened.
7. Presentation of the Annual Report and the Auditors' Report, as well as the Consolidated Financial Statements and the Consolidated Auditor's Report.
8. Resolutions regarding
 - a) the adoption of the Profit and Loss Account and Balance Sheet as well as the Consolidated Profit and Loss Account and Consolidated Balance Sheet,
 - b) the allocation of the Company's profit in accordance with the adopted Balance Sheet,
 - c) discharge from liability of the Board of Directors and the Chief Executive Officer, and

- d) record date should the Meeting decide on dividend payment.
- 9. Resolution on amendment of the Articles of Association.
- 10. Resolution on the number of Directors and, in this connection, a presentation by the Nominating Committee of its work.
- 11. Determination of remuneration to the Board of Directors and auditors.
- 12. Election of Board members and Chairman of the Board.
- 13. Resolution on guidelines for the procedure for appointing the Nominating Committee.
- 14. Resolution on principles for remuneration of Company management.
- 15. Resolution authorising the Board of Directors to acquire own shares and transfer such treasury shares to other parties.
- 16. Other items.
- 17. Closing of the meeting.

The Board of Directors' motions

Item 8 b) and 8 d) – Dividend and record date

The Board of Directors proposes that the AGM decide to approve a dividend of SEK 3 per share for 2010.

The proposed record date for payment of the dividend is 4 April 2011. Should the shareholders attending the AGM approve the said motion, the dividend is scheduled to be distributed by Euroclear Sweden AB on 7 April 2011.

Item 9 – Resolutions on amendment of the Articles of Association

Due to the Nomination Committee's proposal concerning Members of the Board, it is proposed that the maximum permissible number of Members of the Board be increased to nine, rather than the current number of eight, which requires an amendment of Article 6 of the Articles of Association. The Board of Directors also proposes that the proceedings for sending the official notification of the AGM be simplified, that auditors be elected annually and that a resolution be made concerning principles for remuneration of senior executives, which require amendments of Articles 9 and 10 of the company's Articles of Association. The reasons for proposing these motions are due to regulations in the Swedish Companies Act. The motions entail that the company's Articles of Association be amended as follows:

Article 6 The Board of Directors shall comprise no fewer than four and no more than ~~eight~~ nine Directors.

Article 9

...

- 8. Motion concerning the number of Board of Directors, ~~and wherever appropriate,~~ auditors and deputy auditors
- 9. Determination of fee to be paid to Directors and auditors
- 10. Election of Board members and Chairman of the Board
- 11. ~~Wherever appropriate, e~~ Election of auditors and deputy auditors
- 12. Resolution concerning guidelines for remuneration of senior executives
- 13. Other items that the Meeting is obligated to address in accordance with the Swedish Companies Act or the Articles of Association.

Article 10 Official notification of a general shareholders meeting is to take the form of an announcement in Post- och Inrikes Tidningar and on the company's website. Information confirming that the official notification has been sent is to be provided in an advertisement in Svenska Dagbladet

Item 14 – Principles for remuneration of company management

Company management is defined as the Chief Executive Officer and other senior executives. All members of the Board with the exception of the CEO are responsible for preparing a draft statement of principles governing remuneration and other terms of employment for company management, and for preparing decisions on the CEO's remuneration and other terms of employment.

The Board's motions concerning principles for remuneration and other terms of employment for management are as follows:

Remuneration should be market-based and competitive, and reflect responsibilities and performance that are in the interest of the shareholders. Fixed salary should be reviewed annually. In addition to fixed salary, remuneration may be paid for target-related performance. Such remuneration shall depend on the extent to which pre-defined targets have been achieved within the framework of the company's activities. The targets comprise financial as well as non-financial criteria. Any remuneration in addition to the fixed salary shall be subject to a ceiling and related to the fixed salary. Variable remuneration is limited to a maximum of three (3) monthly salaries. In the event of full target achievement, the variable remuneration paid to management may not exceed a total annual cost for the company of SEK 2.5m (excluding social security contributions), based on the current number of senior executives. Any other benefits shall constitute only a limited part of the total remuneration.

The company has a profit-sharing fund covering all employees of the company. Allocations to the profit-sharing fund should be based on the achieved return on equity and be subject to a ceiling of one (1) base amount per year per employee.

The retirement age is 65. Pension benefits should be equivalent to the ITP supplementary pension plan for salaried employees in industry and commerce, or be contribution-based with a maximum contribution of 35 per cent of pensionable salary. Termination salary and severance pay must not exceed 24 months in total.

Item 15 – Authorisation for the acquisition and transfer of treasury shares

The Board of Directors proposes that the Meeting authorize the Board, for a period ending no later than at the next AGM, to acquire shares in the company and transfer these shares to other parties. Share buybacks are subject to a limit of 10 per cent of the total number of shares outstanding at any time and must be made on Nasdaq OMX Stockholm. The right to transfer shares is subject to a limit of 10 per cent of all outstanding shares at any time. Disapplying the pre-emptive rights of existing shareholders, such transfer may be made to third parties in connection with the acquisition of property or businesses, but not on Nasdaq OMX Stockholm. Payment for transferred shares may only be made in cash, in kind, by means of offsetting of debt or in another manner subject to terms and conditions. The authorisation is designed to enable the company to continuously adapt its capital requirements and thereby improve shareholder value, and to enable the transfer of shares as a means of funding the acquisition of property or businesses using shares owned by the company (treasury shares) as payment.

Resolutions proposed by the Nominating Committee

Items 2, 10, 11, 12, 13 - election of Chairman for the AGM, resolutions on the number of Directors etc. and on the remuneration of Directors and auditors, the election of a Board of Directors and Chairman of the Board, resolution on guidelines for appointing the Nominating Committee.

In accordance with the principles adopted at the 2010 AGM of Faberge, the following persons have been appointed to the Nominating Committee: Anders Silverbåge (Brinova Fastigheter AB), Erik Törnberg (Investment AB Öresund), Gustaf Colliander (Cohen & Steers) and Thomas Ehlin (Nordea Fonder). Anders Silverbåge has served as the Committee's chairman. The four owner representatives jointly represent about 29,0 per cent of the votes in Faberge, 31 January 2011.

The Nominating Committee proposes that the 2011 Annual General Meeting resolve:

- to elect Erik Paulsson as chairman of the AGM,
- to appoint nine Directors with no deputies,
- to re-elect the Directors Göte Dahlin, Oscar Engelbert, Christian Hermelin, Märtha Josefsson, Pär Nuder, Mats Qviberg, Erik Paulsson and Svante Paulsson,
- to elect Eva Eriksson as a new Director,
- to re-elect Erik Paulson as Chairman of the Board,
- to approve the payment of Director fees in a total amount of SEK 2,755,000, representing an increase of SEK 330,000 to be divided as follows: SEK 400,000 to the Chairman of the Board, SEK 200,000 to each non-executive Director, SEK 835,000 to Erik Paulsson as a separate fee for assisting senior management on two projects and SEK 120,000 for work in the Audit Committee,
- to approve the payment of auditors' fees in accordance with the approved invoices, and
- a minor amendment of the principles for appointing a Nominating Committee for the 2011 AGM: that the Nominating Committee primarily consist of representatives of each of the four largest shareholders. If a shareholder wishes to refrain from a place, the place on the committee shall be offered to the next-largest shareholder. Should a material change occur in the composition of the four largest shareholders, it is also proposed that the new shareholder be offered a place on the Committee either by changing the Committee's composition or by increasing the number of members on the Nomination Committee. In other respects, unchanged principles are proposed, meaning that the Nomination Committee's composition must be disclosed no later than six months before the AGM and that the member representing the largest shareholder be appointed Chairman.

More information about the proposed Directors is available on the company's website, www.faberge.se.

Shareholders' entitlement to request information

Shareholders are entitled to request information concerning conditions that could impact on assessments of an item on the agenda and conditions that could impact on assessments of the company's financial position. The Board of Directors and the CEO must disclose such information assuming that the Board is of the opinion that this is possible without it causing material damage to the company. The disclosure obligation also applies to the company's relationships with other Group companies, the consolidated financial statements and such conditions described above that concern subsidiaries.

Other information

At the time of issuing this AGM notice, there were 165,391,572 shares and votes in the company. Of these, 2,411,488 are treasury shares owned by the company, which cannot be represented at the AGM. The Annual Report, Audit Report and a complete set of proposals for the resolutions and a reasoned opinion pursuant to the Companies Act, including audit statements and power of attorney forms, will be available from the company's office no later than 7 March 2011, and sent to shareholders that have requested this, stating their postal address. The documents will also be made available on the company's website, www.faberge.se. The Board of Directors' statement pursuant to Chapter 18, Section 4 of the Companies Act (2005:551) relating to the dividend proposal is included in the Directors' Report. The Company's Annual Report will be distributed in March to those shareholders who have stated that they wish to receive financial information from the Company.

Stockholm, February 2011

Faberge AB (publ)

Board of Directors

Faberge AB (publ)

For further information, please contact:

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This constitutes information that Faberge AB (publ) may be legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 5:45 pm (CET) on 22 February 2011.