

Fabege AB (publ)

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Fabege secures additional project lettings in the city

Fabege and the Swedish Economic Crime Authority have entered into a six-year lease concerning premises in the Klamparen 10 property, Flemminggatan, Stockholm. The lease pertains to 1,230 sqm of office space and occupancy is scheduled for November 2012.

Fabege has also let newly renovated space in the Apotekaren 22 property, Döbelnsgatan/Tulegatan, Stockholm. This pertains partly to a lease with Företagarna (the Swedish Federation of Business Owners), consisting of 1,400 sqm of office space with occupancy in December 2012, and partly to a lease with Restaurang Farang, comprising 680 sqm of floor space with occupancy scheduled for February 2013.

The combined annual rental value of these three leases is SEK 11.4m, which will be recognised in net lettings in the second quarter of 2012.

"The lettings market in Stockholm remains strong and we are pleased to see that vacancies in our major project properties have been successfully let. We are coming very close to achieving our target of a normal vacancy rate in the major project properties," says Urban Sjölund, Property Manager at Fabege.

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