

Fabege AB (publ)

PRESS RELEASE 6 July 2012, 4.45 pm CET

Apoteket AB chooses Arenastaden and Fabege for its new headquarters.

Apoteket AB has signed a seven-year lease with Fabege in the Farao 8 property in Arenastaden. The annual rental value amounts to about SEK 10m. Occupancy is scheduled for April 2013.

Arenastaden is evolving into what could become Sweden's most exciting city district – with a unique mix of a number of attractive components: Friends Arena, Sweden's national football arena, will be inaugurated in autumn 2012. Quality Hotel Arena, a conference and congress hotel with 399 double rooms, will open in autumn 2013. Mall of Scandinavia, Northern Europe's most modern shopping centre, will open in autumn 2015. A total of 3,000 housing units are being built here, with initial occupancy in May 2014. We are also developing future-secured offices in the shape of 25,000 workplaces, in cooperation with a number of Scandinavia's most well-reputed architects. Arenastaden will offer the pulse of a city combined with proximity to nature. An urban feeling but with modern properties that are easy to adapt.

"Another major company with a strong brand is now opting to locate its headquarters in Arenastaden. The fact that Apoteket has also chosen Arenastaden confirms that we are on the right path to realising our vision for the new city district. Arenastaden's unique configuration and great location creates the best potential for a vibrant city and prime office location. Arenastaden is the natural choice for those seeking an urban feeling but in a modern and sustainable area," says Christian Hermelin, CEO of Fabege.

"We acquired the property with a high degree of vacancy in late 2011 with the aim of providing modern office space in Arenastaden with immediate occupancy. Accordingly, it is gratifying that we have now let the entire office area in the property to Apoteket," concludes Urban Sjölund, Director of Properties.

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