

PRESS RELEASE

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Balder to acquire three-property package from Faberge

Faberge has divested the following properties: Skeppshandeln 1 in Hammarby Sjöstad, Murmästaren 7 on Kungsholmen and Fiskaren Större 3 on Södermalm. The buyer is Fastighets AB Balder. The divestment will take the form of the sale of companies at an underlying property value of SEK 815m.

The Skeppshandeln 1 project property is essentially fully let and is being sold while under construction, which Faberge will complete. Skeppshandeln 1 comprises approximately 13,700 sqm of lettable area divided among a hotel, retail and office space, as well as a garage. The project is scheduled for completion and occupancy during the second quarter of 2014.

Murmästaren 7 is located on Kungsholmen. The property encompasses about 3,000 sqm of office and retail space.

Fiskaren Större 3 is located on Södermalm and encompasses about 2,600 sqm, with residential units accounting for slightly more than half. The remaining space is divided among office and retail space.

The sale will generate a gain of SEK 15m before tax and SEK 54m after tax, which will be recognised during the second quarter of 2013.

“The properties have a considerable focus on hotels, stores and housing units, which fall outside Faberge’s core business. The transaction enables Faberge to further concentrate its property portfolio in line with its strategy of owning and developing office properties in well-defined portfolios. The divestment is a natural progression in Faberge’s continued focus. We are pleased that the buyer is a professional and knowledgeable property owner that will diligently attend to the needs of ‘our’ tenants,” comments Klaus Hansen Vikström, Director of Business Development at Faberge.

Faberge AB (publ)

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