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Fabege sells property in Bergshamra

Fabege has sold the Skogskarlen 1 and 2 properties at Pipers väg 2 in Solna to Magnolia. The property comprises approximately 8,800 sqm of lettable floor area, plus a garage. The space comprises office, restaurant and storage premises. Essentially the entire property is fully let. The sale will occur in the form of a company with an underlying property value of SEK 160m and will generate a gain of approximately SEK 11m before tax and about SEK 14m after tax, which will be recognised during the second quarter of 2014.

"This was our only remaining property in Bergshamra and the sale enables us to continue to focus on our prioritised submarkets," comments Klaus Hansen Vikström, Director of Business Development at Fabege.

Fabege AB (publ)

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This constitutes information that Fabege AB (publ) may be legally obliged to publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was released for publication at 14:00 pm CET on 17 April 2014.

Fabege AB (publ) is one of Sweden's leading property companies focusing mainly on letting and managing office premis es and property development. Fabege owns properties with a carrying amount of SEK 33.4bn. The portfolio is concentrated in the Stockholm region and has an annualised rental value of SEK 2.4bn and a lettable area of 1.1m sqm. Fabege's shares are listed on Nasdaq OMX Stockholm, Large Cap segment.