

Fabege AB (publ)

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Fabege sells Huvudsta Centrum

Fabege has sold the Rovan 1 and 2 properties (Huvudsta Centrum) to Andersson Invest & Fastighets AB.

The address of the properties is Storgatan 64-78, Huvudsta (Solna). Rovan 2 contains a residential hotel comprising approximately 8,400 sqm. Rovan 1 contains a city-centre building with stores and a health centre totalling about 7,800 sqm.

The sales will take the form of the divestment of companies with an underlying property value of SEK 340m. The transaction will generate a gain of SEK 15m before tax and SEK 2m after tax, which will be recognised during the fourth quarter of 2014.

"The transaction is a step in our efforts to focus on office properties in our prioritised areas," comments Klaus Hansen Vikström, Deputy CEO and Director of Business Development at Fabege.

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