

PRESS RELEASE

December 16, 2018, 16:00 CET

Christian Hermelin resigns as CEO in 2019

After almost 25 years at Faberge, of which over the past 12 years as President and CEO, Christian Hermelin has informed Faberge's Board of Directors that he has decided to leave the company. In order to ensure a smooth succession, Christian has agreed to remain as CEO until a successor has taken over the role. The board will now initiate a recruitment process.

"Through his strong commitment, leadership and good industry knowledge, Christian Hermelin has navigated Faberge through the global financial crisis, while developing a clear and successful strategy that has strengthened Faberge's position. Christian leaves a strong and stable real estate company with robust financial position. On behalf of the Board, I would like to extend my warmest thanks to Christian for his valuable contribution to Faberge during all these years," says Jan Litborn, chairman of Faberge.

"It has been an inspiring trip with Faberge and all these amazing employees. It has long been a goal for me to work with my brother Gustaf Hermelin and now I get both that opportunity and to focus entirely on urban development that I really love. Until a new CEO is in place, I will wholeheartedly invest in Faberge's continues successful journey, "says Christian Hermelin.

Faberge AB (publ)

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This information is information that Faberge AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 16:00 CET on 16 December 2018.