

## PRESS RELEASE

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# Moody's affirms Faberge rating Baa2, negative outlook

**In November 2023 Moody's affirmed Faberge rating Baa2 with negative outlook. Moody's has now affirmed unchanged rating, i.e Baa2, negative outlook.**

Faberge has been active on the capital market for many years via commercial paper and bonds. Faberge's balance sheet continues to be strong with a high equity ratio and a low loan-to-value ratio. Faberge's focus on the Stockholm market with a modern portfolio in attractive locations and stable customers guarantees continued stability in business.

*"For Faberge it is important with continuity and transparency to support the analysis of our credit profile. We feel that we have good confidence from the market, which our latest public issue of SEK 1.2bn last week proves", concludes Åsa Bergström, CFO at Faberge*

Faberge AB (publ)

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