

## PRESS RELEASE

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# Moody's affirms Faberge rating to Baa2, outlook changed to stable outlook

**In June 2024 Moody's affirmed Faberge rating Baa2 with negative outlook. Moody's has now affirmed the rating, i.e Baa2, but with changed outlook from negative to stable.**

Faberge has been active on the capital market for many years via commercial paper and bonds. Faberge's balance sheet continues to be strong with a high equity ratio and a low loan-to-value ratio. Our focus on the Stockholm market with a modern portfolio in attractive locations and stable customers guarantees continued stability in the business.

*"For Faberge, it is important to have continuity and transparency to facilitate a solid review of our creditworthiness. We experience a high level of confidence from the market, which is also confirmed by the issues we have made on the capital market, as during 2024 we have increased the outstanding bond volume by just over SEK 2bn to SEK 11.6bn", concludes Åsa Bergström, CFO at Faberge*

Faberge AB (publ)

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