

## PRESS RELEASE

13 February 2025, 13.00 pm CET

# Solna city intends to buy new city hall from Faberge

**Faberge intends to, after the municipal board meeting in Solna on February 17, sign a letter of intent with the City of Solna for the sale of the property, Solna Hörnan 1. Access to the property will take place no later than September 1, 2028.**

*"We are pleased to be able to contribute to the City of Solna having a well-located, representative and appropriate city hall. This is a logical transaction, in which Faberge is streamlining its property portfolio in Solna, which mainly consists of Arenastaden and Solna Business Park." says Stefan Dahlbo, CEO of Faberge.*

Faberge has initiated a dialog with Telenor, which currently has its Swedish headquarters in the property, with the lease until August 31, 2028.

*"Telenor has had its office in the property since 2018. Faberge's ambition is that we will continue our good cooperation." says Johan Zachrisson, Head of business development at Faberge.*

The sale is intended to be made at an underlying property value based on, and in line with, two independent valuations carried out in the third quarter of 2024. The rental value is approximately SEK 60m, and the property is currently leased to approximately 80 percent.

*"The transaction means that Faberge further strengthens the balance sheet and provides financial scope for further investments and acquisitions," says Stefan Dahlbo, CEO of Faberge.*

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*With a focus on mainly commercial properties, Faberge develops attractive locations in the Stockholm area. We are a partner with a prominent presence that puts people front and centre. Our innovative, responsible and flexible ethos enables companies, locations and our city to develop and thrive. We take a long-term approach in our perspective and ownership. We know that when we create sustainably, we also create value. The Faberge share is listed on Nasdaq Stockholm, in the Large Cap segment. For further information, please visit us at [faberge.com](https://www.faberge.com).*