

Press release Stockholm, Sweden 7 February 2008

Hexagon strengthens its distribution in North America

Hexagon has entered into agreements to acquire assets of Surveyors Service Company (www.servco1.com) and all outstanding shares of Haselbach Surveying Instruments (www.haselbachinstruments.com).

The two companies, headquartered near Los Angeles and San Francisco respectively, are leading distributors and service providers for surveying equipment in the South Western USA.

"Both companies are important elements in Hexagon's global growth strategy in the core surveying and construction markets. With these two acquisitions plus the actions we undertook in 2007, we are continuing to establish a solid foundation for Hexagon's macro business in the region", says Ola Rollén, CEO and President of Hexagon AB.

Surveyors Service Company and Haselbach Surveying Instruments had a combined turnover of over 110 MSEK in 2007. Excluding inter-company sales, the two entities will add approximately 75 MSEK to Hexagon's sales turnover. The companies have shown solid sales and profitability growth over the last years. Together the two companies currently employ 50 people.

Surveyors Service Company and Haselbach Surveying Instruments will be fully consolidated as of 1 February 2008 and will immediately contribute to Hexagon's earnings.

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Hexagon AB is a global technology group with strong market positions within measurement technologies and polymers. Hexagon's vision is to be number one or number two in each strategic business area. The group has about 10 000 employees in 30 countries and net sales of about 15 000 MSEK.

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