

Press release, Stockholm, Sweden, 25 November 2008

Hexagon's financial plan updated at Capital Markets Day

Hexagon today hosts its capital markets day in Heerbrugg Switzerland, where Hexagon gives a global overview and an update of the company's financial plan.

Hexagon expects 2009 to be a tough year. Hexagon's current view is that the Group's organic growth for 2009 will be positive. Hexagon forecasts a relatively wide span of 0 to 8 per cent growth due to the uncertainties facing its end markets.

“Even though we are facing a recession in the mature economies we still have a platform for organic growth in 2009. From where we stand today we estimate that we can grow our business next year. We estimate the growth rate to between 0 and 8 per cent given the difficult forecasting situation. The reason why we can still grow in a recession is the fact that we have 47 per cent of our sales in growth markets and growth technologies”, says Ola Rollén, CEO and President of Hexagon AB.

A year ago Hexagon launched new financial targets for the Group. The sales target of 20 billion SEK and the EBIT margin target of 20 per cent remain unchanged but are pushed forward one year to 2011 due to the tougher business climate.

A large group of investors, analysts and journalists participate at the Hexagon Capital Markets Day 2008. During the day Hexagon will present newly developed products within the areas of metrology, geomatics and machine control.

The presentation given by Ola Rollén will be available at Hexagon's webpage www.hexagon.se.

For further information please contact:

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Hexagon AB is a global measurement technologies company with strong market positions. Hexagon's mission is to develop and market leading technologies and services to measure in one, two or three dimensions, to position and update objects and to time processes. The group has about 8 000 employees in 35 countries and net sales of about 13 000 MSEK. Read more at www.hexagon.se.