

Press Release

Stockholm, Sweden, 3rd October 2012

Hexagon Expands in Central Asia

Hexagon has acquired all shares in Geosystems Kazakhstan, which today is Hexagon's distribution partner in the country.

Headquartered in Almaty, Kazakhstan, the company has built a strong market position and brand reputation for Leica Geosystems over the last 15 years. The acquisition strengthens the overall distribution strategy of Hexagon's Geosystems division, which seeks to obtain a direct selling presence in all of its key markets, with increasing emphasis on emerging countries. It provides the Geosystems division with the opportunity to add a full-scale selling unit to better service the needs of its growing client base in the mining, agriculture, transportation and infrastructure industries in the region.

"Combining our people and resources, the acquisition provides substantial growth potential for several of Leica Geosystems' businesses and the ability to better serve the needs of customers who have relied on the support of Leica Geosystems and its distribution partner for over a decade", says Ola Rollén, CEO and President of Hexagon AB. "Additionally, while the acquisition complements existing operations and increases our competitive stance in the region, it is also part of a larger strategic plan to significantly enhance our global capabilities and expansion into emerging markets."

Geosystems Kazakhstan will be fully consolidated as of October 1st 2012 and will immediately contribute to Hexagon's earnings. Excluding intercompany revenue the company had a turnover of approximately 2 MEUR in 2011.

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