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Enlarged breakthrough order for new Anybus product

HMS Networks previously this year communicated a break through order when one of the world's leading manufacturers of inverter drives within industrial automation decided to use new Anybus Technology in one of their new products. This order has now been extended to a total of SEK 3.6 m for adapting the technology to more products. At full production the annual sales volume is estimated to SEK 30 m.

The previously announced order involved development projects to a value of SEK 1 m and an estimated annual sales volume of SEK 10 m.

- This order implies that we immediately will employ several engineers to develop new Anybus products. The increase in our staff will take place within our software development department but also within hardware and project management, says Nicolas Hassbjer, CEO of HMS.

Inverter drives are used in most areas of industrial automation to control speed and torque of electrical motors. A substantial reduction in power consumption is the main driver within this area of automation. This order means that the customer will use the Anybus technology also in Servo drives for Motion Control.

- The enlargement of this order gives HMS a substantial addition to our long term sales growth. The development of these products will take place during 2009 and some of the products will start shipping already during the second half of 2009. The major impact on HMS sales will take place during 2010 and the following years which will contribute to the HMS sales growth also in a weaker market situation, says Nicolas Hassbjer, CEO of HMS.

For more information:

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HMS Networks AB (publ) is a world-leading supplier of communication technology for industrial automation. Annual Sales recently exceeded SEK 300 m. Over 90% of these sales were to customers located outside Sweden. All development and the major portion of manufacturing is carried out at the head office in Halmstad. Sales offices are located in Japan, China, Germany, USA, Italy and France. HMS has 160 employees and produces network interface cards and products to interconnect different networks under the trademark Anybus®. The network interface cards are embedded in automation equipment such as robots, control systems, motors and sensors. This allows subcomponents in machines to communicate with one another and with different networks.

In 2008 HMS was awarded to Sweden's best export company by H.M. the King of Sweden. HMS is listed on NASDAQ-OMX Nordic Exchange in Stockholm in the Small Cap, Information Technology sector.