

PRESS RELEASE

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HMS receives SEK 2.5 m orders from Japan

HMS Networks AB (publ) has received two orders for network communication cards from one of the major Japanese manufacturer of frequency converters. The order value amounts to SEK 2.5 m and will be delivered during 2010.

” One of the orders is a volume order for communication cards based on the Profibus protocol and represents an established design win that has been in production during the last ten-year period. To receive this volume order for several thousand units confirms the long product life cycle established with our customers within industrial automation. This order also confirms the recovery in the Japanese market we have noticed for some time now”, says Christian Bergdahl, HMS Area Sales Manager Asia.

The second order, received from the same customer, is for an adaption to the customer’s latest product generation. HMS technology will be used in the customers future solution for Industrial Ethernet. This order is only for the customization of the HMS technology to fit the customer’s product. Purchase orders for these new products will come at a later stage.

” During the first quarter HMS initiated a strategic development project with this Japanese manufacturer of advanced motion control products. The customer will use our NP30 technology for communication interfaces in their two latest product lines. We have already started this development project and these newly developed products will start to ship already within the next six months”, says Staffan Dahlström, CEO HMS Networks AB

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HMS Networks AB (publ) is a world-leading supplier of communication technology for industrial automation. Sales for 2009 amounted to SEK 245 million. Over 90% of these sales were to customers located outside Sweden. All development and the major portion of manufacturing is carried out at the head office in Halmstad. Sales offices are located in Japan, China, Germany, the USA, Italy and France. HMS has 155 employees and produces network interface cards and products to interconnect different networks under the trademark Anybus®. The network interface cards are embedded in automation equipment such as inverter drives, robots, control systems and sensors. This allows subcomponents in machines to communicate with one another and with different networks in order to build more efficient and flexible automation systems with reduced energy consumption. HMS is listed on NASDAQ-OMX Nordic Exchange in Stockholm in the category Small Cap, Information Technology.