

PRESS RELEASE

Halmstad January 14, 2011

HMS acquires the remaining minority shareholding of Intellicom Innovation AB.

HMS Networks AB that since 1997 owns 52% of the shares and votes in Intellicom Innovation AB is now acquiring the remaining 48% of the company. Sellers are the founders of the company of which three people remains operative in the areas of technical development and sales.

Intellicom Innovation AB develops systems for remote control and management of industrial devices and machines. Intellicom has developed the Netbiter product family which recently seen a breakthrough in the market for industrial M2M (machine-to-machine) communication where the company has a number of international customers.

"During the last years we have developed a world class technical solution that has been qualified in several substantial installations around the world and we are now prepared for a more aggressive sales and marketing effort. To have access to the HMS international sales organization including subsidiaries in our most important market areas and distributors in more than 50 countries will give us the opportunity to reach customers and applications optimal for our Netbiter solutions", says Henrik Ebeklint, Managing Director Intellicom Innovation AB.

"We see a great opportunity with Intellicom and their Netbiter concept which together with the HMS' technology for industrial communication takes us a step closer to providing solutions to our customers communication needs. Netbiter makes remote control and remote management of devices and machines possible creating cost savings and improved productivity for our customers", says Staffan Dahlström, CEO HMS Networks AB.

Intellicom Innovation AB reports a SEK 25m turnover and employs 17 people. Intellicom was also previously consolidated in the HMS Group accounts and consequently the acquisition will not affect the turnover of the group. As of the date of the acquisition on January 14, 2011 the Intellicom net profit will be consolidated to 100%.

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Intellicom Innovation AB, is one of the leading companies providing solutions in the area of Machine-to-Machine (M2M) communication and remote device management. With customers in more than 50 countries Intellicom has an extensive track record delivering solutions to major customers in the area of Industrial Automation. Netbiter® is a registered trademark of Intellicom

HMS Networks AB (publ) is a world-leading supplier of communication technology for industrial automation. Sales amounted to SEK 325 million for the last twelve months. Over 90% of these sales were to customers located outside Sweden. All development and the major portion of manufacturing is carried out at the head office in Halmstad. Sales offices are located in Japan, China, Germany, the USA, Italy and France. HMS has 175 employees and produces network interface cards and products to interconnect different networks under the trademark Anybus®. The network interface cards are embedded in automation equipment such as inverter drives, robots, control systems and sensors. This allows subcomponents in machines to communicate with one another and with different networks in order to build more efficient and flexible automation systems with reduced energy consumption. HMS is listed on NASDAQ-OMX Nordic Exchange in Stockholm in the category Small Cap, Information Technology.