

Press release

4 June 2008

Holmen

Forest fires on Holmen's land

Two forest fires broke out on Holmen's land in northern Sweden on Friday 31 May. The burnt ground extends just over 700 hectares.

The value of the wood lost is relatively small as the land burnt was mostly clear-felled ground and young forest. The wood in the limited areas of mature forest that did burn can be harvested and put to use as biofuel. Other burnt land will be reforested in the normal way. According to the forestry certification system Holmen applies a given area has to be burnt each year.

The fires will have no effect on Holmen's harvesting plans. It is estimated that the total cost will not be significant.

Holmen has adequate planning stocks of wood, which means that deliveries to the industry will not be affected by interruption to harvesting activities.

The cause of the fires has not yet been determined.

For further information please contact

Ingela Carlsson, Public Relations Director, Holmen, tel. +46 (0)70 212 9712 or
Lars Klingström, information manager, Holmen Skog, tel. +46 (0)70 523 5170.

In its capacity as issuer, Holmen AB is releasing the information in this press release in accordance with Chapter 17 of the Swedish law (2007:528) regarding the securities market. The information was distributed to the media for publication at 17.15 p.m. CEST on Wednesday 4 June 2008.